



FY 2011-2012 Mayoral Budget Address

Mayor J. Daniel Kemp

May 9, 2011

FY 10-11 Budget Snapshot – Cash Balances

Cash Balance 6/30/08	4,874,652
Cash Balance 6/30/09	4,958,150
Cash Balance 6/30/10	5,868,642
Projected Cash Bal. 6/30/11	*6,750,000

*Estimate Based on Current Trends

Payroll Tax Revenue Comparison

Month	FY 09-10	FY 10-11	Difference	Percentage Change
December	906,675	954,303	47,628	5.25%
January	1,162,340	1,236,042	73,702	6.34%
February	968,848	1,011,369	42,521	4.39%
March	883,385	919,486	36,101	4.09%
April	1,053,739	1,153,440	99,701	9.46%
Total	4,974,987	5,274,640	299,653	5.68%

FY 11-12 Four Major Sources of Projected Revenue

Revenue Description	Projected Revenue
Payroll Taxes	12,273,000
Property Taxes	3,765,000
Insurance Premium Tax	3,150,000
Business Licenses	1,550,000

FY 11-12 Budget

Projected Revenues*	26,178,632
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Projected Expenses*	26,607,928
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Prior Year Revenue

General Fund	397,296
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MRA	32,000
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* Inclusive of MRA and all fund sources

Expenses by Department

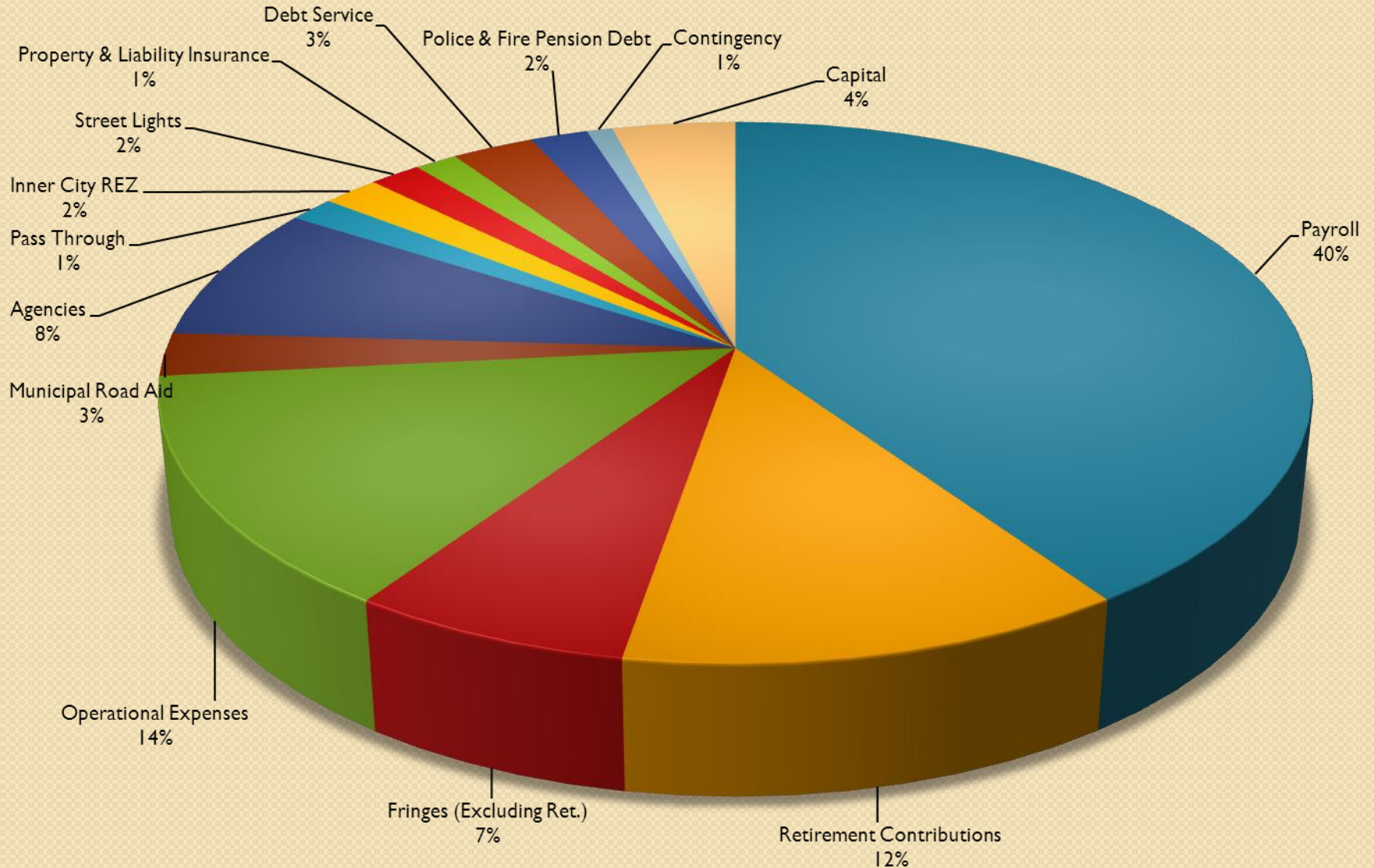
<u>Department</u>	<u>Proposed FY 11-12</u>
Administration	1,509,141
Police Department	6,523,584
ECC <small>To be reimbursed by ECC Board per proposed contract</small>	935,890
Fire Department <small>\$863,751 to be reimbursed by Ambulance Board</small>	6,047,265
Public Works	2,722,388
Agencies	2,164,095
Other	<u>6,705,565</u>
Overall General Fund Expenses	26,607,928

Noteworthy Increases from Prior Year

COLA 1.5% (including fringe)	196,382
CERS	339,815
HPD Public Safety Officers	93,496
HPD Contract Labor	<u>50,000</u>
	<u>679,693</u>

FY 11-12 Projected Expenses

\$26,607,928



FY 10-11 Budget Snapshot – Capital Fund Cash Balances

Capital Fund Balance 6/30/10	230,585
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Capital Fund Balance 6/30/11	*456,000
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*Estimate Based on Current Trends

FY 11-12 Capital Budget

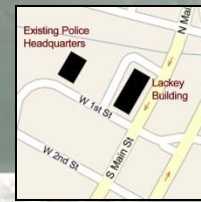
REVENUES

Transfers from General Fund	<u>1,075,000</u>
Total Revenues	<u><u>1,075,000</u></u>

EXPENSES

Police Department	326,296
Fire Department	122,000
Public Works	55,000
Grounds Maintenance	30,000
Directional Signage Program	32,000
Public Safety/Municipal Building Design	<u>490,000</u>
Total Expenses	<u>1,055,296</u>
Revenues in Excess of Expenses	<u><u>19,704</u></u>

Cost Comparison



	<u>NEW POLICE</u>	<u>LACKEY RENOV.</u>	<u>NEW MUNICIPAL</u>
Square Footage:	32,000 sf.	32,450 sf.	27,000 sf.
Construction Costs:	\$6,131,381	\$1,198,447	\$5,464,447*
Furniture, Fixtures & Equip:	\$644,050	\$440,000	\$622,500
Estimated Soft Costs**:	\$1,400,500	\$144,000	\$958,950
Owner Contingency:	\$613,138	\$239,689	\$426,600
TOTAL:	\$8,789,069	\$2,022,136	\$6,274,050
Project Comparison:	32,000 sf.		59,450 sf.
	\$8,789,069	vs.	\$8,296,186

* Includes the demolition of the existing Planter's Building

** Soft Costs include Consultant Fees, Land Acquisition & Development Fees.

