

CITY OF HOPKINSVILLE

AUGUST 2014 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Two Months Ended August 31, 2014

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	4,532,256
# Actual Expenses	(<u>5,855,528</u>)*
# Revenue Over Expenses	(\$ 899,709)
# Encumbrances (Excluding Agencies)	(<u>406,141</u>)
# Revenue Over Exp/Enc	(\$ 1,305,850)

*Includes \$ - 0 - Transferred to Capital

Includes \$ - 0 – Transferred to MRA

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Two Months Ended August 31, 2014

# Prior Year Encumbrances	\$ 337,645
# Collected Revenue	127,762
# Trans In From General Fd	- 0 -
# Actual Expenses	(<u>270,351</u>)
# Revenue Over Expenses	\$ 195,056
# Encumbrances	(<u>81,971</u>)
# Revenue Over Exp/Enc	\$ 113,085

CITY OF HOPKINSVILLE CAPITAL FUND

Two Months Ended August 31, 2014

‡	Prior Year Encumbrances		\$	65,932
‡	Trans. in from General Fund:			
	1/3 Ins. Premium Tax	\$	- 0 -	
	Sale of Surplus Property		<u>- 0 -</u>	- 0 -
‡	Actual Expenses			<u>(313,773)</u>
‡	Revenue Over Expenses			(\$ 247,841)
‡	Encumbrances			<u>(404,203)</u>
‡	Revenue Over Exp/Enc			(\$ 652,044)

CITY OF HOPKINSVILLE PAYROLL TAX

Two Months Ended August 31, 2014

# Budgeted for One Month	\$ 2,416,667
(\$14,500,000 divided by 12 months x2)	
# <u>July-Aug 14</u>	
Collections	\$ 2,455,502
Equivalent Payroll	\$125,923,179
# <u>July-Aug 13</u>	
Collections	\$ 2,159,075
Equivalent Payroll	\$110,721,795
# Increase in Equivalent Payroll for Year	13.73%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2014

	Budget	Y-T-D	%
Admin.	\$ 1,692,554	\$ 305,275	18.0
Tax Dept.	\$ 620,882	\$ 143,600	23.1
Info. Tech.	\$ 826,826	\$ 163,040	19.7
Legislative	\$ 336,937	\$ 42,633	12.7
Police	\$ 7,112,812	\$ 1,307,830	18.4
ECC	\$ 1,079,068	\$ 199,089	18.5
Fire	\$ 7,038,687	\$ 1,337,413	19.0

2 Months = 16.7%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Two Months Ended July 31, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 276,348	\$ 53,537	19.4
City Maint	\$ 1,831,318	\$ 393,524	21.5
Serv. Center	\$ 352,338	\$ 67,442	19.1
Parks & Rec	\$ 832,385	\$ 162,357	19.5
Total General			
Fund	\$30,269,987	\$ 5,855,528	19.3

2 Months = 16.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Two Months Ended August 31, 2014

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 270,351	23.1
Capital	\$1,453,285	\$ 313,773	21.6

2 Months = 16.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
August 31, 2014

Cash Balance - June 30, 2014	\$ 7,918,710*
Receipts Year to Date	4,532,256
Expenditures Year to Date	<u>(5,855,528)</u>
Cash Balance-Aug 31, 14	\$ 6,595,438
Less Encumbrances	<u>(406,141)</u>
Available Cash-Aug 31, 14	\$ 6,189,297
Available Cash-July 31, 14	\$ 7,055,074
Available Cash-Aug 31, 13	\$ 5,138,791

*Unaudited
