



**CITY OF HOPKINSVILLE**

**DECEMBER 2014 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Six Months Ended December 31, 2014

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	16,775,378
# Actual Expenses	( <u>14,999,679</u> )*
# Revenue Over Expenses	\$ 2,199,262
# Encumbrances (Excluding Agencies)	( <u>186,127</u> )
# Revenue Over Exp/Enc	\$ 2,013,135

\*Includes \$ 675,164 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Six Months Ended December 31, 2014**

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<b># Prior Year Encumbrances</b>	<b>\$ 337,645</b>
<b># Collected Revenue</b>	<b>395,741</b>
<b># Trans In From General Fd</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b>( <u>693,010</u> )</b>
<b># Revenue Over Expenses</b>	<b>\$ 90,376</b>
<b># Encumbrances</b>	<b>( <u>56,237</u> )</b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 34,139</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Six Months Ended December 31, 2014

■ Prior Year Encumbrances		\$ 65,932
■ Insurance Proceeds		8,951
■ Trans. in from General Fund:		
1/3 Ins. Premium Tax	\$ 662,119	
Sale of Surplus Property	<u>13,045</u>	675,164
■ Actual Expenses		<u>( 646,335)</u>
■ Revenue Over Expenses		\$ 103,712
■ Encumbrances		<u>( 99,812)</u>
■ Revenue Over Exp/Enc		\$ 3,900

# CITY OF HOPKINSVILLE PAYROLL TAX

## Six Months Ended December 31, 2014

■ <b>Budgeted for Six Months</b>	<b>\$ 7,250,000</b>
(\$14,500,000 divided by 12 months x 6)	
■ <b><u>July-Dec 14</u></b>	
<b>Collections</b>	<b>\$ 7,478,372</b>
<b>Equivalent Payroll</b>	<b>\$383,506,256</b>
■ <b><u>July-Dec 13</u></b>	
<b>Collections</b>	<b>\$ 6,851,718</b>
<b>Equivalent Payroll</b>	<b>\$351,370,154</b>
■ <b>Increase in Equivalent Payroll for Year</b>	<b>9.15%</b>

# CITY OF HOPKINSVILLE PROPERTY TAX

## Six Months Ended December 31, 2014

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<b># Original Budget for Year</b>	<b>\$ 4,100,000</b>
<b># Collected July 14-Dec 14</b>	<b>\$ 4,051,292</b>
( 98.8% of Budget )	
( 95.1% of Assessment )	
<b># Collected July 13-Dec 13</b>	<b>\$ 3,859,581</b>
( 97.1% of Budget )	
( 94.1% of Assessment )	

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Six Months Ended December 31, 2014

	Budget	Y-T-D	%
Admin.	\$ 1,692,554	\$ 896,758	53.0
Tax Dept.	\$ 620,882	\$ 358,153	57.7
Info. Tech.	\$ 826,826	\$ 435,655	52.7
Legislative	\$ 336,937	\$ 140,607	41.7
Police	\$ 7,112,812	\$ 3,430,111	48.2
ECC	\$ 1,079,068	\$ 525,516	48.7
Fire	\$ 7,038,687	\$ 3,626,244	51.5

6 Months = 50.0%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Six Months Ended December 31, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 276,348	\$ 160,742	58.2
City Maint	\$ 1,834,374	\$ 886,007	48.3
Serv. Center	\$ 352,338	\$ 176,628	50.1
Parks & Rec	\$ 832,385	\$ 395,420	47.5
Total General			
Fund	\$30,269,987	\$14,999,679	49.6

6 Months = 50.0%



# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Six Months Ended December 31, 2014

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 693,010	59.1
Capital	\$1,453,285	\$ 646,335	44.5

6 Months = 50.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
December 31, 2014

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Cash Balance - June 30, 2014	\$ 7,918,710*
Receipts Year to Date	16,775,378
Expenditures Year to Date	<u>( 14,999,679)</u>
Cash Balance-Dec 31, 14	\$ 9,694,409
Less Encumbrances	<u>( 186,127)</u>
Available Cash-Dec 31, 14	\$ 9,508,282
Available Cash-Nov 30, 14	\$ 9,812,436
Available Cash-Dec 31, 13	\$ 8,110,600

\*Unaudited

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