

# **CITY OF HOPKINSVILLE**

## **JULY 2014 FINANCIAL REPORT**

**ROBERT W. MARTIN, CFO**



**CITY OF HOPKINSVILLE**  
**GENERAL FUND**  
**One Month Ended July 31, 2014**

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<b># Prior Year Encumbrances</b>	<b>\$ 423,563</b>
<b># Collected Revenue</b>	<b>2,658,597</b>
<b># Actual Expenses</b>	<b>( <u>3,098,000</u>)*</b>
<b># Revenue Over Expenses</b>	<b>(\$ 15,840)</b>
<b># Encumbrances (Excluding Agencies)</b>	<b>( <u>424,233</u>)</b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 440,073)</b>

**\*Includes \$ - 0 - Transferred to Capital**

**Includes \$ - 0 – Transferred to MRA**

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**CITY OF HOPKINSVILLE  
MUNICIPAL ROAD AID FUND  
One Month Ended July 31, 2014**

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<b># Prior Year Encumbrances</b>	<b>\$ 337,645</b>
<b># Collected Revenue</b>	<b>65,464</b>
<b># Trans In From General Fd</b>	<b>- 0 -</b>
<b># Actual Expenses</b>	<b>( <u>94,189</u> )</b>
<b># Revenue Over Expenses</b>	<b>\$ 308,920</b>
<b># Encumbrances</b>	<b>( <u>248,808</u> )</b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 60,112</b>

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**CITY OF HOPKINSVILLE**  
**CAPITAL FUND**  
**One Month Ended July 31, 2014**

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‡	<b>Prior Year Encumbrances</b>		<b>\$ 65,932</b>
‡	<b>Trans. in from General Fund:</b>		
	<b>1/3 Ins. Premium Tax</b>	<b>\$ - 0 -</b>	
	<b>Sale of Surplus Property</b>	<b><u>- 0 -</u></b>	<b>- 0 -</b>
‡	<b>Actual Expenses</b>		<b><u>( 202,836)</u></b>
‡	<b>Revenue Over Expenses</b>		<b>(\$ 136,904)</b>
‡	<b>Encumbrances</b>		<b><u>( 339,164)</u></b>
‡	<b>Revenue Over Exp/Enc</b>		<b>(\$ 476,068)</b>

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# CITY OF HOPKINSVILLE PAYROLL TAX

## One Month Ended July 31, 2014

⌘ Budgeted for One Month	\$ 1,208,333
(\$14,500,000 divided by 12 months x1)	
⌘ <u>July 14</u>	
Collections	\$ 1,276,300
Equivalent Payroll	\$ 65,451,282
⌘ <u>July 13</u>	
Collections	\$ 1,141,939
Equivalent Payroll	\$ 58,560,974
⌘ Increase in Equivalent Payroll for Year	<u>11.77%</u>

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### One Month Ended July 31, 2014

	Budget	Y-T-D	%
Admin.	\$ 1,692,554	\$ 129,505	7.7
Tax Dept.	\$ 620,882	\$ 91,645	14.8
Info. Tech.	\$ 826,826	\$ 72,748	8.8
Legislative	\$ 336,937	\$ 15,488	4.6
Police	\$ 7,112,812	\$ 552,121	7.8
ECC	\$ 1,079,068	\$ 85,125	7.9
Fire	\$ 7,038,687	\$ 590,963	8.4

1 Month = 8.3%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
One Month Ended July 31, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 276,348	\$ 27,704	10.0
City Maint	\$ 1,831,318	\$ 201,627	11.0
Serv. Center	\$ 352,338	\$ 30,550	8.7
Parks & Rec	\$ 832,385	\$ 69,520	8.4
Total General			
Fund	\$30,269,987	\$ 3,098,000	10.2

1 Month = 8.3%

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### One Month Ended July 31, 2014

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 94,189	8.0
Capital	\$1,453,285	\$ 202,836	14.0

1 Month = 8.3%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
July 31, 2014

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Cash Balance - June 30, 2014	\$ 7,918,710*
Receipts Year to Date	2,658,597
Expenditures Year to Date	<u>( 3,098,000)</u>
Cash Balance-July 31, 14	\$ 7,479,307
Less Encumbrances	<u>( 424,233)</u>
Available Cash-July 31, 14	\$ 7,055,074
Available Cash-June 30, 14	\$ 7,495,147
Available Cash-July 31, 13	\$ 6,129,537

\*Unaudited

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