

CITY OF HOPKINSVILLE

NOVEMBER 2014 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Five Months Ended November 30, 2014

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	14,759,245
# Actual Expenses	(<u>12,668,273</u>)*
# Revenue Over Expenses	\$ 2,514,535
# Encumbrances (Excluding Agencies)	(<u>197,246</u>)
# Revenue Over Exp/Enc	\$ 2,317,289

*Includes \$ 315,123 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Five Months Ended November 30, 2014

# Prior Year Encumbrances	\$ 337,645
# Collected Revenue	331,188
# Trans In From General Fd	50,000
# Actual Expenses	(<u>682,080</u>)
# Revenue Over Expenses	\$ 36,753
# Encumbrances	(<u>56,237</u>)
# Revenue Over Exp/Enc	(\$ 19,484)

CITY OF HOPKINSVILLE CAPITAL FUND

Five Months Ended November 30, 2014

■ Prior Year Encumbrances		\$ 65,932
■ Insurance Proceeds		8,951
■ Trans. in from General Fund:		
1/3 Ins. Premium Tax	\$ 315,123	
Sale of Surplus Property	<u>- 0 -</u>	315,123
■ Actual Expenses		<u>(642,875)</u>
■ Revenue Over Expenses		(\$ 252,869)
■ Encumbrances		<u>(101,178)</u>
■ Revenue Over Exp/Enc		(\$ 354,047)

CITY OF HOPKINSVILLE PAYROLL TAX

Five Months Ended November 30, 2014

# Budgeted for Five Months	\$ 6,041,668
(\$14,500,000 divided by 12 months x 5)	
# <u>July-Nov 14</u>	
Collections	\$ 6,232,152
Equivalent Payroll	\$319,597,538
# <u>July-Nov 13</u>	
Collections	\$ 5,649,007
Equivalent Payroll	\$289,692,667
# Increase in Equivalent Payroll for Year	10.32%

CITY OF HOPKINSVILLE PROPERTY TAX

Five Months Ended November 30, 2014

- # **Original Budget for Year** **\$ 4,100,000**

 - # **Collected July 14-Nov 14** **\$ 3,909,645**
 (95.4% of Budget)
 (91.8% of Assessment)

 - # **Collected July 13-Nov 13** **\$ 3,763,548**
 (94.7% of Budget)
 (91.8% of Assessment)
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CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2014

	Budget	Y-T-D	%
Admin.	\$ 1,692,554	\$ 764,996	45.2
Tax Dept.	\$ 620,882	\$ 329,211	53.0
Info. Tech.	\$ 826,826	\$ 387,164	46.8
Legislative	\$ 336,937	\$ 114,693	34.0
Police	\$ 7,112,812	\$ 2,923,928	41.1
ECC	\$ 1,079,068	\$ 447,001	41.4
Fire	\$ 7,038,687	\$ 3,059,147	43.5

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 276,348	\$ 143,578	52.0
City Maint	\$ 1,833,818	\$ 783,608	42.7
Serv. Center	\$ 352,338	\$ 150,235	42.6
Parks & Rec	\$ 832,385	\$ 344,958	41.4
Total General			
Fund	\$30,269,987	\$12,668,273	41.9

5 Months = 41.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Five Months Ended November 30, 2014

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 682,080	58.2
Capital	\$1,453,285	\$ 642,874	44.2

5 Months = 41.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
November 30, 2014

Cash Balance - June 30, 2014	\$ 7,918,710*
Receipts Year to Date	14,759,245
Expenditures Year to Date	<u>(12,668,273)</u>
Cash Balance-Nov 30, 14	\$10,009,682
Less Encumbrances	<u>(197,246)</u>
Available Cash-Nov 30, 14	\$ 9,812,436
Available Cash-Oct 31, 14	\$ 9,236,637
Available Cash-Nov 30, 13	\$ 8,433,682

*Unaudited
