



CITY OF HOPKINSVILLE

**OCTOBER 2014 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Four Months Ended October 31, 2014

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	12,072,942
# Actual Expenses	(<u>10,514,817</u>)*
# Revenue Over Expenses	\$ 1,981,688
# Encumbrances (Excluding Agencies)	(<u>240,198</u>)
# Revenue Over Exp/Enc	\$ 1,741,490

*Includes \$ 315,123 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Four Months Ended October 31, 2014

# Prior Year Encumbrances	\$ 337,645
# Collected Revenue	266,798
# Trans In From General Fd	50,000
# Actual Expenses	(<u>644,724</u>)
# Revenue Over Expenses	\$ 9,719
# Encumbrances	(<u>65,154</u>)
# Revenue Over Exp/Enc	(\$ 55,435)

CITY OF HOPKINSVILLE CAPITAL FUND

Four Months Ended October 31, 2014

■ Prior Year Encumbrances		\$ 65,932
■ Insurance Proceeds		8,951
■ Trans. in from General Fund:		
1/3 Ins. Premium Tax	\$ 315,123	
Sale of Surplus Property	<u>- 0 -</u>	315,123
■ Actual Expenses		<u>(587,024)</u>
■ Revenue Over Expenses		(\$ 197,018)
■ Encumbrances		<u>(157,029)</u>
■ Revenue Over Exp/Enc		(\$ 354,047)

CITY OF HOPKINSVILLE PAYROLL TAX

Four Months Ended October 31, 2014

■ Budgeted for Four Months	\$ 4,833,334
(\$14,500,000 divided by 12 months x 4)	
■ <u>July-Oct 14</u>	
Collections	\$ 4,972,567
Equivalent Payroll	\$255,003,436
■ <u>July-Oct 13</u>	
Collections	\$ 4,521,880
Equivalent Payroll	\$231,891,282
■ Increase in Equivalent Payroll for Year	9.97%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2014

	Budget	Y-T-D	%
Admin.	\$ 1,692,554	\$ 626,015	37.0
Tax Dept.	\$ 620,882	\$ 238,769	38.5
Info. Tech.	\$ 826,826	\$ 332,186	40.2
Legislative	\$ 336,937	\$ 93,597	27.8
Police	\$ 7,112,812	\$ 2,409,501	33.9
ECC	\$ 1,079,068	\$ 364,957	33.8
Fire	\$ 7,038,687	\$ 2,485,152	35.3

4 Months = 33.3%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 276,348	\$ 123,562	44.7
City Maint	\$ 1,833,818	\$ 673,596	36.7
Serv. Center	\$ 352,338	\$ 124,018	35.2
Parks & Rec	\$ 832,385	\$ 291,707	35.0
Total General			
Fund	\$30,269,987	\$10,514,817	34.7

4 Months = 33.3%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2014

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 644,724	55.0
Capital	\$1,453,285	\$ 587,023	40.4

4 Months = 33.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
October 31, 2014

Cash Balance - June 30, 2014	\$ 7,918,710*
Receipts Year to Date	12,072,942
Expenditures Year to Date	<u>(10,514,817)</u>
Cash Balance-Oct 31, 14	\$ 9,476,835
Less Encumbrances	<u>(240,198)</u>
Available Cash-Oct 31, 14	\$ 9,236,637
Available Cash-Sept 30, 14	\$ 5,511,029
Available Cash-Oct 31, 13	\$ 8,181,509

*Unaudited
