



CITY OF HOPKINSVILLE

**APRIL 2016 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Ten Months Ended April 30, 2016

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	27,474,712
# Actual Expenses	<u>(26,295,334)*</u>
# Revenue Over Expenses	\$ 1,538,609
# Encumbrances (Excluding Agencies)	<u>(98,093)</u>
# Revenue Over Exp/Enc	\$ 1,440,516

*Includes \$1,016,667 Transferred to Capital

Includes \$ 650,000 Transferred to Construction Fund

Includes \$ 56,695 Transferred to MRA Fund

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Ten Months Ended April 30, 2016

# Prior Year Encumbrances	\$ 154,890
# Collected Revenue	531,767
# Trans In From General Fund	56,695
# Trans In From Capital Fund	50,000
# Actual Expenses	<u>(502,433)</u>
# Revenue Over Expenses	\$ 290,919
# Encumbrances	<u>(- 0 -)</u>
# Revenue Over Exp/Enc	\$ 290,919

CITY OF HOPKINSVILLE
CAPITAL FUND
Ten Months Ended April 30, 2016

■	Prior Year Encumbrances		\$ 738,132
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 996,935	
	Sale of Surplus Property	<u>19,732</u>	1,016,667
■	Insurance Proceeds		14,585
■	Actual Expenses		<u>(1,501,656)*</u>
■	Revenue Over Expenses		\$ 267,728
■	Encumbrances		<u>(479,004)</u>
■	Revenue Over Exp/Enc		(\$ 211,276)

*** Includes \$50,000 Transferred to MRA Fund**

CITY OF HOPKINSVILLE PAYROLL TAX

Ten Months Ended April 30, 2016

■ Budgeted for Ten Months	\$ 13,176,667
(\$15,812,000 divided by 12 months x 10)	
■ <u>July 15-April 16</u>	
Collections	\$ 13,316,078
Equivalent Payroll	\$682,875,795
■ <u>July 14-April 15</u>	
Collections	\$ 12,896,448
Equivalent Payroll	\$661,356,308
■ Increase in Equivalent Payroll for Year	3.25%

CITY OF HOPKINSVILLE PROPERTY TAX

Ten Months Ended April 30, 2016

Original Budget for Year **\$ 4,200,000**

Collected July 15-April 16 **\$ 4,180,978**

(99.5% of Budget)

(98.5% of Assessment)

Collected July 14-April 15 **\$ 4,182,601**

(102.0% of Budget)

(98.2% of Assessment)

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Ten Months Ended April 30, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,737,930	\$ 1,375,397	79.1
Tax Dept.	\$ 786,615	\$ 654,848	83.2
Info. Tech.	\$ 875,574	\$ 691,429	79.0
Legislative	\$ 341,331	\$ 288,823	84.6
Police	\$ 7,312,610	\$ 5,830,127	79.7
ECC	\$ 1,122,291	\$ 862,140	76.8
Fire	\$ 7,268,786	\$ 6,253,373	86.0

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 200,584	74.0
City Maint	\$ 1,858,662	\$ 1,372,997	73.9
Serv. Center	\$ 364,031	\$ 296,504	81.5
Parks & Rec	\$ 899,524	\$ 637,355	70.9
Total General			
Fund	\$31,955,608	\$26,295,334	82.3

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 502,433	58.3
Capital	\$2,033,006	\$1,501,656	73.9

10 Months = 83.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
April 30, 2016

Cash Balance - June 30, 2015	\$ 8,002,022
Receipts Year to Date	27,474,712
Expenditures Year to Date	<u>(26,295,334)</u>
Cash Balance-Apr 30, 16	\$ 9,181,400
Less Encumbrances	<u>(98,093)</u>
Available Cash-Apr 30, 16	\$ 9,083,307
Available Cash-Mar 31, 16	\$ 8,400,677
Available Cash-Apr 30, 15	\$ 9,718,903
