

CITY OF HOPKINSVILLE

AUGUST 2015 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Two Months Ended August 31, 2015

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	4,901,166
# Actual Expenses	(<u>6,381,264</u>)*
# Revenue Over Expenses	(\$ 1,120,867)
# Encumbrances (Excluding Agencies)	(<u>260,516</u>)
# Revenue Over Exp/Enc	(\$ 1,381,383)

*Includes \$328,716 Transferred to Capital

Includes \$ - 0 – Transferred to Construction Fund

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Two Months Ended August 31, 2015

# Prior Year Encumbrances	\$ 154,890
# Collected Revenue	113,082
# Trans In From Capital Fd	- 0 -
# Actual Expenses	(<u>150,589</u>)
# Revenue Over Expenses	\$ 117,383
# Encumbrances	(<u>157,582</u>)
# Revenue Over Exp/Enc	(\$ 40,199)

CITY OF HOPKINSVILLE CAPITAL FUND

Two Months Ended August 31, 2015

‡	Prior Year Encumbrances		\$ 738,132
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 328,496	
	Sale of Surplus Property	<u>220</u>	328,716
‡	Actual Expenses		<u>(358,106)</u>
‡	Revenue Over Expenses		\$ 708,742
‡	Encumbrances		<u>(980,898)</u>
‡	Revenue Over Exp/Enc		(\$ 272,156)

CITY OF HOPKINSVILLE PAYROLL TAX

Two Months Ended August 31, 2015

# Budgeted for Two Months	\$ 2,635,334
(\$15,812,000 divided by 12 months x 2)	
# <u>July-Aug 15</u>	
Collections	\$ 2,805,561
Equivalent Payroll	\$143,874,904
# <u>July-Aug 14</u>	
Collections	\$ 2,455,502
Equivalent Payroll	\$125,923,179
# Increase in Equivalent Payroll for Year	14.26%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,730,642	\$ 305,999	17.7
Tax Dept.	\$ 686,615	\$ 192,635	28.1
Info. Tech.	\$ 875,574	\$ 202,555	23.1
Legislative	\$ 341,331	\$ 36,187	10.6
Police	\$ 7,312,610	\$ 1,314,096	18.0
ECC	\$ 1,122,291	\$ 188,012	16.8
Fire	\$ 7,268,786	\$ 1,495,164	20.6

2 Months = 16.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 44,424	16.4
City Maint	\$ 1,858,662	\$ 342,501	18.4
Serv. Center	\$ 364,031	\$ 65,682	18.0
Parks & Rec	\$ 899,524	\$ 198,113	22.0
Total General			
Fund	\$31,754,663	\$ 6,381,264	20.1

2 Months = 16.1%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Two Months Ended August 31, 2015

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 150,589	17.5
Capital	\$2,019,421	\$ 358,106	17.7

2 Months = 16.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
August 31, 2015

Cash Balance - June 30, 2015	\$ 8,010,513*
Receipts Year to Date	4,901,166
Expenditures Year to Date	<u>(6,381,264)</u>
Cash Balance-Aug 31, 15	\$ 6,530,415
Less Encumbrances	<u>(260,516)</u>
Available Cash-Aug 31, 15	\$ 6,269,899
Available Cash-July 31, 15	\$ 6,593,706
Available Cash-Aug 31, 14	\$ 6,189,297

*Unaudited
