



**CITY OF HOPKINSVILLE**

**JUNE 2016 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Twelve Months Ended June 30, 2016

# Prior Year Encumbrances	\$ 359,231
# Less Amount Unspent 6/30/16	( 1,907)
# Collected Revenue	31,623,229
# Actual Expenses	( <u>31,429,333</u> )*
# Revenue Over Expenses	\$ 551,220
# Encumbrances	( <u>466,655</u> )
# Revenue Over Exp/Enc	\$ 84,565

\*Includes \$1,736,455 Transferred to Capital

Includes \$ 650,000 Transferred to Construction Fund

Includes \$ 56,695 Transferred to MRA

# CITY OF HOPKINSVILLE

## General Fund Budget Reconciliation

### FY 15-16

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# Amended Budget Deficit	(\$578,917)
# Revenue in Excess of Budget Excluding Pass Through Items	
Collected 99.6% of Budgeted Revenue	( 111,893)
# Unspent Budgeted Expenditures Excluding Pass Through Items	
2.4% of Budget was unspent	<u>775,375</u>
# Surplus	\$ 84,565

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**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Twelve Months Ended June 30, 2016**

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<b># Prior Year Encumbrances</b>	<b>\$ 154,890</b>
<b># Collected Revenue</b>	<b>635,400</b>
<b># Trans In From General Fd</b>	<b>56,695</b>
<b># Trans In From Capital Fd</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b>( <u>646,315</u> )</b>
<b># Revenue Over Expenses</b>	<b>\$ 250,670</b>
<b># Encumbrances</b>	<b>( <u>250,270</u> )</b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 400</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Twelve Months Ended June 30, 2016

‡ Prior Year Encumbrances	\$ 738,132
‡ Less Amount Unspent 6/30/16	( 1,048)
‡ Trans. in from General Fund	1,736,455
‡ Insurance Proceeds	14,585
‡ Donationd	15,000
‡ Actual Expenses	<u>( 1,968,890)*</u>
‡ Revenue Over Expenses	\$ 534,234
‡ Encumbrances	<u>( 534,228)</u>
‡ Revenue Over Exp/Enc	\$ 6

\* Includes \$50,000 Transferred to MRA

# CITY OF HOPKINSVILLE CAPITAL FUND

## Twelve Months Ended June 30, 2016

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### # Trans. in from General Fund:

1/3 Ins. Premium Tax	\$1,305,485
Sale of Surplus Property	31,450
Dump Truck	110,000
Rec Center Restrooms	125,000
Air Packs-Fire Dept	<u>164,520</u>
<b>Total Transfers from General Fd</b>	<b>\$1,736,455</b>

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# CITY OF HOPKINSVILLE PAYROLL TAX

## Twelve Months Ended June 30, 2016

# Budgeted for Year	\$ 15,812,000
# <u>July 15 - June 16</u>	
Collections	\$ 15,815,662
Equivalent Payroll	\$811,059,590
# <u>July 14 – June 15</u>	
Collections	\$ 15,373,260
Equivalent Payroll	\$788,372,308
# Increase in Equivalent Payroll for Year	2.88%

# CITY OF HOPKINSVILLE PROPERTY TAX

## Twelve Months Ended June 30, 2016

<b># Original Budget for Year</b>	<b>\$ 4,200,000</b>
<b># Collected July 15-June 16</b>	<b>\$ 4,186,881</b>
( 99.7% of Budget )	
( 98.7% of Assessment )	
<b># Collected July 14-June 15</b>	<b>\$ 4,207,711</b>
(102.6% of Budget )	
( 98.8% of Assessment )	



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,775,430	\$ 1,764,455	99.4
Tax Dept.	\$ 786,615	\$ 721,616	91.7
Info. Tech.	\$ 875,574	\$ 872,532	99.7
Legislative	\$ 341,331	\$ 335,678	98.3
Police	\$ 7,312,610	\$ 7,059,601	96.5
ECC	\$ 1,122,291	\$ 1,027,765	91.6
Fire	\$ 7,467,186	\$ 7,446,916	99.7

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 245,507	90.5
City Maint	\$ 1,858,662	\$ 1,739,998	93.6
Serv. Center	\$ 364,031	\$ 356,670	98.0
Parks & Rec	\$ 899,524	\$ 836,807	93.0
Total General			
Fund	\$32,775,597	\$31,895,988	97.3

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Twelve Months Ended June 30, 2016

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 896,585	\$ 896,584	100.0
Capital	\$2,513,006	\$2,503,119	99.6

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
June 30, 2016

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Cash Balance - June 30, 2015	\$ 8,002,025
Receipts Year to Date	31,623,229
Expenditures Year to Date	<u>( 31,429,333)</u>
Cash Balance-June 30, 16	\$ 8,195,921
Less Encumbrances	<u>( 466,655)</u>
Available Cash-June 30, 16	\$ 7,729,266
Available Cash-May 31, 16	\$ 9,228,666
Available Cash-June 30, 15	\$ 7,644,701

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