

# **CITY OF HOPKINSVILLE**

**MARCH 2016 FINANCIAL  
REPORT  
ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Nine Months Ended March 31, 2016

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	24,336,298
# Actual Expenses	<u>( 23,816,520)*</u>
# Revenue Over Expenses	\$ 879,009
# Encumbrances (Excluding Agencies)	<u>( 121,123)</u>
# Revenue Over Exp/Enc	\$ 757,886

\*Includes \$1,016,667 Transferred to Capital

Includes \$ 450,000 Transferred to Construction Fund

Includes \$ - 0 - Transferred to MRA Fund

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Nine Months Ended March 31, 2016**

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<b># Prior Year Encumbrances</b>	<b>\$ 154,890</b>
<b># Collected Revenue</b>	<b>479,854</b>
<b># Trans In From General Fund</b>	<b>- 0 -</b>
<b># Trans In From Capital Fund</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b><u>( 444,021)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 240,723</b>
<b># Encumbrances</b>	<b><u>( 570)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 240,153</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Nine Months Ended March 31, 2016

■	Prior Year Encumbrances		\$ 738,132
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 996,935	
	Sale of Surplus Property	<u>19,732</u>	1,016,667
■	Insurance Proceeds		13,585
■	Actual Expenses		<u>( 1,292,313)*</u>
■	Revenue Over Expenses		\$ 476,071
■	Encumbrances		<u>( 669,622)</u>
■	Revenue Over Exp/Enc		(\$ 193,551)

\* Includes \$50,000 Transferred to MRA Fund

# CITY OF HOPKINSVILLE PAYROLL TAX

## Nine Months Ended March 31, 2016

# Budgeted for Nine Months	\$ 11,859,000
(\$15,812,000 divided by 12 months x 9)	
# <u>July 15-March 16</u>	
Collections	\$ 11,959,210
Equivalent Payroll	\$613,292,821
# <u>July 14-March 15</u>	
Collections	\$ 11,571,955
Equivalent Payroll	\$593,433,590
# Increase in Equivalent Payroll for Year	3.35%

# CITY OF HOPKINSVILLE PROPERTY TAX

## Nine Months Ended March 31, 2016

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- # **Original Budget for Year**      \$ 4,200,000
  - # **Collected July 15-March 16**      \$ 4,149,237  
( 98.8% of Budget )  
( 97.8% of Assessment )
  - # **Collected July 14-March 15**      \$ 4,145,555  
(101.1% of Budget )  
( 97.4% of Assessment )
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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

## Nine Months Ended March 31, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,737,930	\$ 1,240,512	71.4
Tax Dept.	\$ 786,615	\$ 587,226	74.7
Info. Tech.	\$ 875,574	\$ 629,573	71.9
Legislative	\$ 341,331	\$ 258,917	75.9
Police	\$ 7,312,610	\$ 5,289,266	72.3
ECC	\$ 1,122,291	\$ 780,129	69.5
Fire	\$ 7,268,786	\$ 5,688,739	78.3

9 Months = 75.0%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Nine Months Ended March 31, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 181,265	66.9
City Maint	\$ 1,858,662	\$ 1,235,790	66.5
Serv. Center	\$ 364,031	\$ 269,616	74.1
Parks & Rec	\$ 899,524	\$ 572,562	63.7
Total General			
Fund	\$31,955,608	\$23,816,520	74.5

9 Months = 75.0%



CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Nine Months Ended March 31, 2016

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 444,021	51.5
Capital	\$2,033,006	\$1,292,313	63.6

9 Months = 75.0%

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# CITY OF HOPKINSVILLE GENERAL FUND CASH BALANCE

March 31, 2016

Cash Balance - June 30, 2015	\$ 8,002,022
Receipts Year to Date	24,336,298
Expenditures Year to Date	<u>( 23,816,520)</u>
Cash Balance-Mar 31, 16	\$ 8,521,800
Less Encumbrances	<u>( 121,123)</u>
Available Cash-Mar 31, 16	\$ 8,400,677
Available Cash-Feb 29, 16	\$ 8,730,235
Available Cash-Mar 31, 15	\$ 8,773,555