



CITY OF HOPKINSVILLE

**NOVEMBER 2015 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Five Months Ended November 30, 2015

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	15,142,945
# Actual Expenses	<u>(13,389,097)*</u>
# Revenue Over Expenses	\$ 2,113,079
# Encumbrances (Excluding Agencies)	<u>(146,411)</u>
# Revenue Over Exp/Enc	\$ 1,966,668

*Includes \$689,101 Transferred to Capital

Includes \$ - 0 - Transferred to Construction Fund

Includes \$ - 0 – Transferred to MRA Fund

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Five Months Ended November 30, 2015

# Prior Year Encumbrances	\$ 154,890
# Collected Revenue	277,169
# Trans In From General Fund	- 0 -
# Trans In From Capital Fund	- 0 -
# Actual Expenses	<u>(305,460)</u>
# Revenue Over Expenses	\$ 126,599
# Encumbrances	<u>(124,094)</u>
# Revenue Over Exp/Enc	\$ 2,505

CITY OF HOPKINSVILLE CAPITAL FUND

Five Months Ended November 30, 2015

‡	Prior Year Encumbrances		\$ 738,132
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 671,304	
	Sale of Surplus Property	<u>17,797</u>	689,101
‡	Actual Expenses		<u>(450,851)*</u>
‡	Revenue Over Expenses		\$ 976,382
‡	Encumbrances		<u>(1,008,350)</u>
‡	Revenue Over Exp/Enc		(\$ 31,968)

* Includes \$ - 0 - Transferred to MRA Fund

CITY OF HOPKINSVILLE PAYROLL TAX

Five Months Ended November 30, 2015

# Budgeted for Five Months	\$ 6,588,334
(\$15,812,000 divided by 12 months x 5)	
# <u>July-Nov 15</u>	
Collections	\$ 6,649,566
Equivalent Payroll	\$341,003,385
# <u>July-Nov 14</u>	
Collections	\$ 6,232,152
Equivalent Payroll	\$319,597,538
# Increase in Equivalent Payroll for Year	6.70%

CITY OF HOPKINSVILLE PROPERTY TAX

Five Months Ended November 30, 2015

- # **Original Budget for Year** **\$ 4,200,000**

 - # **Collected July - Nov 15** **\$ 3,836,637**
 (91.3% of Budget)
 (90.4% of Assessment)

 - # **Collected July - Nov 14** **\$ 3,909,645**
 (94.7% of Budget)
 (91.8% of Assessment)
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CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,730,642	\$ 714,110	41.3
Tax Dept.	\$ 786,615	\$ 391,576	49.8
Info. Tech.	\$ 875,574	\$ 400,409	45.7
Legislative	\$ 341,331	\$ 106,774	31.3
Police	\$ 7,312,610	\$ 2,987,791	40.9
ECC	\$ 1,122,291	\$ 434,403	38.7
Fire	\$ 7,268,786	\$ 3,290,227	45.3

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 113,274	41.8
City Maint	\$ 1,858,662	\$ 772,071	41.5
Serv. Center	\$ 364,031	\$ 150,985	41.5
Parks & Rec	\$ 899,524	\$ 361,712	40.2
Total General			
Fund	\$31,955,608	\$13,389,097	41.9

5 Months = 41.7%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Five Months Ended November 30, 2015

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 305,460	35.5
Capital	\$2,019,421	\$ 450,851	22.3

5 Months = 41.1%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
November 30, 2015

Cash Balance - June 30, 2015	\$ 8,010,513*
Receipts Year to Date	15,142,945
Expenditures Year to Date	<u>(13,389,097)</u>
Cash Balance-Nov 30, 15	\$ 9,764,361
Less Encumbrances	<u>(146,411)</u>
Available Cash-Nov 30, 15	\$ 9,617,950
Available Cash-Oct 31, 15	\$ 9,772,312
Available Cash-Nov 30, 14	\$ 9,812,436

*Unaudited
