



CITY OF HOPKINSVILLE

**OCTOBER 2015 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Four Months Ended October 31, 2015

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	12,884,726
# Actual Expenses	(<u>10,939,768</u>)*
# Revenue Over Expenses	\$ 2,304,189
# Encumbrances (Excluding Agencies)	(<u>183,159</u>)
# Revenue Over Exp/Enc	\$ 2,121,030

*Includes \$328,716 Transferred to Capital

Includes \$ - 0 - Transferred to Construction Fund

Includes \$ - 0 – Transferred to MRA Fund

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Four Months Ended October 31, 2015

# Prior Year Encumbrances	\$ 154,890
# Collected Revenue	226,161
# Trans In From General Fund	- 0 -
# Trans In From Capital Fund	- 0 -
# Actual Expenses	(<u>220,637</u>)
# Revenue Over Expenses	\$ 160,414
# Encumbrances	(<u>195,432</u>)
# Revenue Over Exp/Enc	(\$ 35,018)

CITY OF HOPKINSVILLE CAPITAL FUND

Four Months Ended October 31, 2015

‡	Prior Year Encumbrances		\$ 738,132
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 328,496	
	Sale of Surplus Property	<u>220</u>	328,716
‡	Actual Expenses		<u>(430,802)*</u>
‡	Revenue Over Expenses		\$ 636,046
‡	Encumbrances		<u>(979,374)</u>
‡	Revenue Over Exp/Enc		(\$ 343,328)

* Includes \$ - 0 - Transferred to MRA Fund

CITY OF HOPKINSVILLE PAYROLL TAX

Four Months Ended October 31, 2015

■ Budgeted for Four Months	\$ 5,270,666
(\$15,812,000 divided by 12 months x 4)	
■ <u>July-Oct 15</u>	
Collections	\$ 5,313,670
Equivalent Payroll	\$272,495,897
■ <u>July-Oct 14</u>	
Collections	\$ 4,972,567
Equivalent Payroll	\$255,003,436
■ Increase in Equivalent Payroll for Year	6.86%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,730,642	\$ 575,837	33.3
Tax Dept.	\$ 686,615	\$ 285,903	41.6
Info. Tech.	\$ 875,574	\$ 328,583	37.5
Legislative	\$ 341,331	\$ 83,234	24.4
Police	\$ 7,312,610	\$ 2,485,432	34.0
ECC	\$ 1,122,291	\$ 358,370	31.9
Fire	\$ 7,268,786	\$ 2,740,928	37.7

4 Months = 33.3%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 89,867	33.1
City Maint	\$ 1,858,662	\$ 658,826	35.4
Serv. Center	\$ 364,031	\$ 124,353	34.2
Parks & Rec	\$ 899,524	\$ 311,588	34.6
Total General			
Fund	\$31,754,663	\$10,939,767	34.5

4 Months = 33.3%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2015

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 220,637	25.6
Capital	\$2,019,421	\$ 430,802	21.3

4 Months = 33.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
October 31, 2015

Cash Balance - June 30, 2015	\$ 8,010,513*
Receipts Year to Date	12,884,726
Expenditures Year to Date	<u>(10,939,768)</u>
Cash Balance-Sept 30, 15	\$ 9,955,471
Less Encumbrances	<u>(183,159)</u>
Available Cash-Oct 31, 15	\$ 9,772,312
Available Cash-Sept 30, 15	\$ 5,731,425
Available Cash-Oct 31, 14	\$ 9,236,637

*Unaudited
