



**CITY OF HOPKINSVILLE**

**SEPTEMBER 2015 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Three Months Ended September 30, 2015

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	6,503,009
# Actual Expenses	( <u>8,575,904</u> )*
# Revenue Over Expenses	(\$ 1,713,664)
# Encumbrances (Excluding Agencies)	( <u>206,193</u> )
# Revenue Over Exp/Enc	(\$ 1,919,857)

\*Includes \$328,716 Transferred to Capital

Includes \$ - 0 – Transferred to Construction Fund

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Three Months Ended September 30, 2015**

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<b># Prior Year Encumbrances</b>	<b>\$ 154,890</b>
<b># Collected Revenue</b>	<b>166,594</b>
<b># Trans In From Capital Fd</b>	<b>- 0 -</b>
<b># Actual Expenses</b>	<b>( <u>187,156</u> )</b>
<b># Revenue Over Expenses</b>	<b>\$ 134,328</b>
<b># Encumbrances</b>	<b>( <u>207,684</u> )</b>
<b># Revenue Over Exp/Enc</b>	<b>( \$ 73,356 )</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Three Months Ended September 30, 2015

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■	Prior Year Encumbrances		\$ 738,132
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 328,496	
	Sale of Surplus Property	<u>220</u>	328,716
■	Actual Expenses		<u>( 385,961)</u>
■	Revenue Over Expenses		\$ 680,887
■	Encumbrances		<u>( 979,056)</u>
■	Revenue Over Exp/Enc		(\$ 298,169)

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# CITY OF HOPKINSVILLE PAYROLL TAX

## Three Months Ended September 30, 2015

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■ <b>Budgeted for Three Months</b>	<b>\$ 3,953,000</b>
(\$15,812,000 divided by 12 months x 3)	
■ <b><u>July-Sept 15</u></b>	
<b>Collections</b>	<b>\$ 3,993,697</b>
<b>Equivalent Payroll</b>	<b>\$204,804,974</b>
■ <b><u>July-Sept 14</u></b>	
<b>Collections</b>	<b>\$ 3,726,610</b>
<b>Equivalent Payroll</b>	<b>\$191,108,205</b>
■ <b>Increase in Equivalent Payroll for Year</b>	<b>7.17%</b>

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,730,642	\$ 421,322	24.3
Tax Dept.	\$ 686,615	\$ 227,411	33.1
Info. Tech.	\$ 875,574	\$ 290,249	33.1
Legislative	\$ 341,331	\$ 58,619	17.2
Police	\$ 7,312,610	\$ 1,887,096	25.8
ECC	\$ 1,122,291	\$ 270,116	24.1
Fire	\$ 7,268,786	\$ 2,172,706	29.9

3 Months = 25.0%

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

## Three Months Ended September 30, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 71,417	26.3
City Maint	\$ 1,858,662	\$ 484,838	26.1
Serv. Center	\$ 364,031	\$ 91,091	25.0
Parks & Rec	\$ 899,524	\$ 251,551	28.0
Total General			
Fund	\$31,754,663	\$ 8,575,904	27.0

3 Months = 25.0%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Three Months Ended September 30, 2015

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 187,156	21.7
Capital	\$2,019,421	\$ 385,961	19.1

3 Months = 25.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
September 30, 2015

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Cash Balance - June 30, 2015	\$ 8,010,513*
Receipts Year to Date	6,503,009
Expenditures Year to Date	<u>( 8,575,904)</u>
Cash Balance-Sept 30, 15	\$ 5,937,618
Less Encumbrances	<u>( 206,193)</u>
Available Cash-Sept 30, 15	\$ 5,731,425
Available Cash-Aug 31, 15	\$ 6,269,899
Available Cash-Sept 30, 14	\$ 5,511,029

\*Unaudited

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