

CITY OF HOPKINSVILLE

APRIL 2017 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Ten Months Ended April 30, 2017

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	29,273,050
# Actual Expenses	(<u>28,015,575</u>)*
# Revenue Over Expenses	\$ 1,724,130
# Encumbrances (Excluding Agencies)	(<u>81,123</u>)
# Revenue Over Exp/Enc	\$ 1,643,007

*Includes \$1,190,878 Transferred to Capital

Includes \$ 750,000 Transferred to WINS

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Ten Months Ended April 30, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	538,341
# Actual Expenses	(<u>377,462</u>)
# Revenue Over Expenses	\$ 411,149
# Encumbrances	(<u>14,319</u>)
# Revenue Over Exp/Enc	\$ 396,830

CITY OF HOPKINSVILLE CAPITAL FUND

Ten Months Ended April 30, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,078,674	
	Sale of Surplus Property	679	
	Air Packs-Fire Dept.	<u>111,525</u>	1,190,878
■	Actual Expenses		<u>(1,666,575)</u>
■	Revenue Over Expenses		\$ 58,531
■	Encumbrances		<u>(221,220)</u>
■	Revenue Over Exp/Enc		(\$ 162,689)

CITY OF HOPKINSVILLE PAYROLL TAX

Ten Months Ended April 30, 2017

⌘ Budgeted for Ten Months	\$ 13,437,500
(\$16,125,000 divided by 12 months x 10)	
⌘ <u>July 16-April 17</u>	
Collections	\$ 13,808,947
Equivalent Payroll	\$708,151,128
⌘ <u>July 15-April 16</u>	
Collections	\$ 13,316,078
Equivalent Payroll	\$682,875,795
⌘ Increase in Equivalent Payroll for Year	3.70%

CITY OF HOPKINSVILLE PROPERTY TAX

Ten Months Ended April 30, 2017

# Original Budget for Year	\$ 4,518,289
Amended Budget for Year	\$ 4,375,000
# Collected July 16-April 17	\$ 4,369,263
(99.9% of Amended Budget)	
(98.5% of Assessment)	
# Collected July 15-April 16	\$ 4,180,978
(99.5% of Budget)	
(98.5% of Assessment)	

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,839,422	\$ 1,463,333	79.6
Tax Dept.	\$ 803,455	\$ 688,122	85.6
Info. Tech.	\$ 922,320	\$ 744,622	80.7
Legislative	\$ 345,027	\$ 263,283	76.3
Police	\$ 7,726,930	\$ 6,109,503	79.1
ECC	\$ 1,224,567	\$ 925,434	75.6
Fire	\$ 7,829,412	\$ 6,393,984	81.7

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 234,148	80.1
City Maint	\$ 1,951,877	\$ 1,475,365	75.6
Serv. Center	\$ 396,320	\$ 311,119	78.5
Parks & Rec	\$ 1,019,339	\$ 859,129	84.3
Total General			
Fund	\$34,357,936	\$28,015,575	81.5

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 377,462	43.3
Capital	\$1,873,982	\$1,666,575	88.9

10 Months = 83.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
April 30, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	29,273,050
Expenditures Year to Date	<u>(28,015,575)</u>
Cash Balance-April 30, 17	\$ 9,453,396
Less Encumbrances	<u>(81,123)</u>
Available Cash-April 30, 17	\$ 9,372,273
Available Cash-March 31, 17	\$ 8,616,067
Available Cash-April 30, 16	\$ 9,083,307
