

CITY OF HOPKINSVILLE

AUGUST 2016 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Two Months Ended August 31, 2016

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	5,101,409
# Actual Expenses	(<u>6,212,111</u>)*
# Revenue Over Expenses	(\$ 644,047)
# Encumbrances (Excluding Agencies)	(<u>331,353</u>)
# Revenue Over Exp/Enc	(\$ 975,400)

*Includes \$ - 0 - Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Two Months Ended August 31, 2016

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	112,483
# Actual Expenses	(<u>270,098</u>)
# Revenue Over Expenses	\$ 92,655
# Encumbrances	(<u>18,529</u>)
# Revenue Over Exp/Enc	\$ 74,126

CITY OF HOPKINSVILLE CAPITAL FUND

Two Months Ended August 31, 2016

‡	Prior Year Encumbrances		\$ 534,228
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ - 0 -	
	Sale of Surplus Property	<u>- 0 -</u>	- 0 -
‡	Actual Expenses		<u>(345,148)</u>
‡	Revenue Over Expenses		\$ 189,080
‡	Encumbrances		<u>(749,000)</u>
‡	Revenue Over Exp/Enc		(\$ 559,920)

CITY OF HOPKINSVILLE PAYROLL TAX

Two Months Ended August 31, 2016

# Budgeted for Two Months	\$ 2,687,500
(\$16,125,000 divided by 12 months x 2)	
# <u>July-Aug 16</u>	
Collections	\$ 2,770,219
Equivalent Payroll	\$142,062,513
# <u>July-Aug 15</u>	
Collections	\$ 2,805,561
Equivalent Payroll	\$143,874,904
# Increase in Equivalent Payroll for Year	(1.26%)

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,822,422	\$ 348,356	19.1
Tax Dept.	\$ 803,455	\$ 162,308	20.2
Info. Tech.	\$ 922,320	\$ 228,968	24.8
Legislative	\$ 345,027	\$ 35,045	10.2
Police	\$ 7,726,930	\$ 1,391,619	18.0
ECC	\$ 1,224,567	\$ 214,812	17.5
Fire	\$ 7,829,412	\$ 1,468,973	18.8

2 Months = 16.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Two Months Ended August 31, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 54,264	18.6
City Maint	\$ 1,951,877	\$ 346,913	17.8
Serv. Center	\$ 396,320	\$ 69,554	17.5
Parks & Rec	\$ 1,019,339	\$ 235,113	23.1
Total General			
Fund	\$33,246,411	\$ 6,212,111	18.7

2 Months = 16.7%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Two Months Ended August 31, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 270,098	31.0
Capital	\$1,873,982	\$ 345,148	18.4

2 Months = 16.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
August 31, 2016

Cash Balance - June 30, 2016	\$ 8,195,921*
Receipts Year to Date	5,101,409
Expenditures Year to Date	<u>(6,212,111)</u>
Cash Balance-Aug 31, 16	\$ 7,085,219
Less Encumbrances	<u>(331,353)</u>
Available Cash-Aug 31, 16	\$ 6,753,866
Available Cash-July 31, 16	\$ 6,943,425
Available Cash-Aug 31, 15	\$ 6,270,199

*Unaudited
