



CITY OF HOPKINSVILLE

DECEMBER 2016 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Six Months Ended December 31, 2016

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	17,927,379
# Actual Expenses	(<u>16,949,976</u>)*
# Revenue Over Expenses	\$ 1,440,058
# Encumbrances (Excluding Agencies)	(<u>164,164</u>)
# Revenue Over Exp/Enc	\$ 1,279,894

*Includes \$805,640 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Six Months Ended December 31, 2016

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	330,730
# Actual Expenses	(<u>328,189</u>)
# Revenue Over Expenses	\$ 252,811
# Encumbrances	(<u>14,831</u>)
# Revenue Over Exp/Enc	\$ 237,980

CITY OF HOPKINSVILLE CAPITAL FUND

Six Months Ended December 31, 2016

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 693,745	
	Sale of Surplus Property	370	
	Air Packs-Fire Dept.	<u>111,525</u>	805,640
■	Actual Expenses		<u>(1,044,769)</u>
■	Revenue Over Expenses		\$ 295,099
■	Encumbrances		<u>(277,601)</u>
■	Revenue Over Exp/Enc		\$ 17,498

CITY OF HOPKINSVILLE PAYROLL TAX

Six Months Ended December 31, 2016

# Budgeted for Six Months	\$ 8,062,500
(\$16,125,000 divided by 12 months x 6)	
# <u>July-Dec 16</u>	
Collections	\$ 7,984,805
Equivalent Payroll	\$409,477,179
# <u>July-Dec 15</u>	
Collections	\$ 7,862,694
Equivalent Payroll	\$403,215,077
# Increase in Equivalent Payroll for Year	1.55%

CITY OF HOPKINSVILLE PROPERTY TAX

Six Months Ended December 31, 2016

# Original Budget for Year	\$ 4,518,289
# Collected July 16-Dec 16	\$ 4,258,135
(94.2% of Budget)	
(96.0% of Assessment)	
# Collected July 15-Dec 15	\$ 3,933,705
(93.7% of Budget)	
(92.7% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Six Months Ended December 31, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,824,922	\$ 927,495	50.8
Tax Dept.	\$ 803,455	\$ 364,387	45.4
Info. Tech.	\$ 922,320	\$ 489,593	53.1
Legislative	\$ 345,027	\$ 117,790	34.1
Police	\$ 7,726,930	\$ 3,872,314	50.1
ECC	\$ 1,224,567	\$ 614,625	50.2
Fire	\$ 7,829,412	\$ 4,181,396	53.4

6 Months = 50.0%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Six Months Ended December 31, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 145,824	49.9
City Maint	\$ 1,951,877	\$ 988,087	50.6
Serv. Center	\$ 396,320	\$ 199,712	50.4
Parks & Rec	\$ 1,019,339	\$ 601,911	59.0
Total General			
Fund	\$33,246,411	\$16,949,976	51.0

6 Months = 50.0%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Six Months Ended December 31, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 328,189	37.7
Capital	\$1,873,982	\$1,044,769	55.8

6 Months = 50.0%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
December 31, 2016

Cash Balance - June 30, 2016	\$ 8,195,921*
Receipts Year to Date	17,927,379
Expenditures Year to Date	<u>(16,949,976)</u>
Cash Balance-Dec 31, 16	\$ 9,173,324
Less Encumbrances	<u>(164,164)</u>
Available Cash-Dec 31, 16	\$ 9,009,160
Available Cash-Nov 30, 16	\$ 9,883,981
Available Cash-Dec 31, 15	\$ 8,729,597

*Unaudited
