



CITY OF HOPKINSVILLE

FEBRUARY 2017 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Eight Months Ended February 28, 2017

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	23,675,497
# Actual Expenses	(<u>22,576,553</u>)*
# Revenue Over Expenses	\$ 1,565,599
# Encumbrances (Excluding Agencies)	(<u>126,426</u>)
# Revenue Over Exp/Enc	\$ 1,439,173

*Includes \$805,640 Transferred to Capital

Includes \$250,000 Transferred to WINS

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Eight Months Ended February 28, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	440,224
# Actual Expenses	(<u>356,398</u>)
# Revenue Over Expenses	\$ 334,096
# Encumbrances	(<u>14,846</u>)
# Revenue Over Exp/Enc	\$ 319,250

CITY OF HOPKINSVILLE CAPITAL FUND

Eight Months Ended February 28, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 693,745	
	Sale of Surplus Property	370	
	Air Packs-Fire Dept.	<u>111,525</u>	805,640
■	Actual Expenses		<u>(1,488,212)</u>
■	Revenue Over Expenses		(\$ 148,344)
■	Encumbrances		<u>(225,355)</u>
■	Revenue Over Exp/Enc		(\$ 373,699)

CITY OF HOPKINSVILLE PAYROLL TAX

Eight Months Ended February 28, 2017

⌘ Budgeted for Eight Months	\$ 10,750,000
(\$16,125,000 divided by 12 months x 8)	
⌘ <u>July 16-Feb 17</u>	
Collections	\$ 10,971,541
Equivalent Payroll	\$562,643,128
⌘ <u>July 15-Feb 16</u>	
Collections	\$ 10,762,768
Equivalent Payroll	\$551,936,821
⌘ Increase in Equivalent Payroll for Year	1.94%

CITY OF HOPKINSVILLE PROPERTY TAX

Eight Months Ended February 28, 2017

# Original Budget for Year	\$ 4,518,289
Amended Budget for Year	\$ 4,375,000
# Collected July 16-Feb 17	\$ 4,323,239
(98.8% of Amended Budget)	
(97.5% of Assessment)	
# Collected July 15-Feb 16	\$ 4,111,532
(97.9% of Budget)	
(96.9% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eight Months Ended February 28, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,831,922	\$ 1,208,495	66.0
Tax Dept.	\$ 803,455	\$ 548,620	68.3
Info. Tech.	\$ 922,320	\$ 608,872	66.0
Legislative	\$ 345,027	\$ 166,208	48.2
Police	\$ 7,726,930	\$ 5,003,698	64.8
ECC	\$ 1,224,567	\$ 774,283	63.2
Fire	\$ 7,829,412	\$ 5,282,854	67.5

8 Months = 66.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eight Months Ended February 28, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 188,212	64.4
City Maint	\$ 1,951,877	\$ 1,226,872	62.9
Serv. Center	\$ 396,320	\$ 255,903	64.6
Parks & Rec	\$ 1,019,339	\$ 718,662	70.5
Total General			
Fund	\$34,357,936	\$22,576,553	65.7

8 Months = 66.7%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Eight Months Ended February 28, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 356,398	40.9
Capital	\$1,873,982	\$1,488,212	79.4

8 Months = 66.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
February 28, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	23,675,497
Expenditures Year to Date	<u>(22,576,553)</u>
Cash Balance-Feb 28, 17	\$ 9,294,865
Less Encumbrances	<u>(126,426)</u>
Available Cash-Feb 28, 17	\$ 9,168,439
Available Cash-Jan 31, 17	\$ 9,241,623
Available Cash-Feb 29, 16	\$ 8,730,235
