



CITY OF HOPKINSVILLE

**JANUARY 2017 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Seven Months Ended January 31, 2017

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	21,442,184
# Actual Expenses	(<u>20,266,817</u>)*
# Revenue Over Expenses	\$ 1,642,022
# Encumbrances (Excluding Agencies)	(<u>129,665</u>)
# Revenue Over Exp/Enc	\$ 1,512,357

*Includes \$805,640 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Seven Months Ended January 31, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	389,073
# Actual Expenses	(<u>332,341</u>)
# Revenue Over Expenses	\$ 307,002
# Encumbrances	(<u>14,831</u>)
# Revenue Over Exp/Enc	\$ 292,171

CITY OF HOPKINSVILLE CAPITAL FUND

Seven Months Ended January 31, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 693,745	
	Sale of Surplus Property	370	
	Air Packs-Fire Dept.	<u>111,525</u>	805,640
■	Actual Expenses		<u>(1,467,644)</u>
■	Revenue Over Expenses		(\$ 127,776)
■	Encumbrances		<u>(243,829)</u>
■	Revenue Over Exp/Enc		(\$ 371,605)

CITY OF HOPKINSVILLE PAYROLL TAX

Seven Months Ended January 31, 2017

# Budgeted for Seven Months	\$ 9,406,250
(\$16,125,000 divided by 12 months x 7)	
# <u>July 16-Jan 17</u>	
Collections	\$ 9,726,890
Equivalent Payroll	\$498,814,872
# <u>July 15-Jan 16</u>	
Collections	\$ 9,524,562
Equivalent Payroll	\$488,439,077
# Increase in Equivalent Payroll for Year	2.12%

CITY OF HOPKINSVILLE PROPERTY TAX

Seven Months Ended January 31, 2017

- # **Original Budget for Year** **\$ 4,518,289**

 - # **Collected July 16-Jan 17** **\$ 4,301,652**
 (95.2% of Budget)
 (97.0% of Assessment)

 - # **Collected July 15-Jan 16** **\$ 4,059,967**
 (96.7% of Budget)
 (95.7% of Assessment)
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CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Seven Months Ended January 31, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,831,922	\$ 1,078,834	58.9
Tax Dept.	\$ 803,455	\$ 493,782	61.5
Info. Tech.	\$ 922,320	\$ 529,626	57.4
Legislative	\$ 345,027	\$ 140,488	40.7
Police	\$ 7,726,930	\$ 4,438,320	57.4
ECC	\$ 1,224,567	\$ 695,311	56.8
Fire	\$ 7,829,412	\$ 4,734,008	60.5

7 Months = 58.3%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Seven Months Ended January 31, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 167,084	57.2
City Maint	\$ 1,951,877	\$ 1,101,567	56.4
Serv. Center	\$ 396,320	\$ 228,203	57.6
Parks & Rec	\$ 1,019,339	\$ 655,906	64.3
Total General			
Fund	\$33,246,411	\$20,266,817	61.0

7 Months = 58.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Seven Months Ended January 31, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 332,340	38.1
Capital	\$1,873,982	\$1,467,643	78.3

7 Months = 58.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
January 31, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	21,442,184
Expenditures Year to Date	<u>(20,266,817)</u>
Cash Balance-Jan 31, 17	\$ 9,371,288
Less Encumbrances	<u>(129,665)</u>
Available Cash-Jan 31, 17	\$ 9,241,623
Available Cash-Dec 31, 16	\$ 9,009,160
Available Cash-Jan 31, 16	\$ 9,224,524
