



CITY OF HOPKINSVILLE

**JULY 2016 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE
GENERAL FUND
One Month Ended July 31, 2016

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	2,996,884
# Actual Expenses	(<u>3,816,807</u>)*
# Revenue Over Expenses	(\$ 353,268)
# Encumbrances (Excluding Agencies)	(<u>432,573</u>)
# Revenue Over Exp/Enc	(\$ 785,841)

***Includes \$ - 0 - Transferred to Capital**

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
One Month Ended July 31, 2016

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	58,010
# Actual Expenses	(<u>252,552</u>)
# Revenue Over Expenses	\$ 55,728
# Encumbrances	(<u>19,724</u>)
# Revenue Over Exp/Enc	\$ 36,004

CITY OF HOPKINSVILLE
CAPITAL FUND
One Month Ended July 31, 2016

‡	Prior Year Encumbrances		\$ 534,228
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ - 0 -	
	Sale of Surplus Property	<u>- 0 -</u>	- 0 -
‡	Actual Expenses		<u>(317,459)</u>
‡	Revenue Over Expenses		\$ 216,769
‡	Encumbrances		<u>(773,112)</u>
‡	Revenue Over Exp/Enc		(\$ 556,343)

CITY OF HOPKINSVILLE PAYROLL TAX

One Month Ended July 31, 2016

■ Budgeted for One Month	\$ 1,343,750
(\$16,125,000 divided by 12 months x 1)	
■ <u>July 16</u>	
Collections	\$ 1,471,135
Equivalent Payroll	\$ 75,442,821
■ <u>July 15</u>	
Collections	\$ 1,431,906
Equivalent Payroll	\$ 73,431,077
■ Increase in Equivalent Payroll for Year	2.74%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,809,922	\$ 174,315	9.6
Tax Dept.	\$ 803,455	\$ 112,373	14.0
Info. Tech.	\$ 922,320	\$ 159,337	17.3
Legislative	\$ 345,027	\$ 14,256	4.1
Police	\$ 7,726,930	\$ 799,599	10.3
ECC	\$ 1,224,567	\$ 125,356	10.2
Fire	\$ 7,829,412	\$ 898,908	11.5

1 Month = 8.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 26,851	9.2
City Maint	\$ 1,951,877	\$ 192,321	9.9
Serv. Center	\$ 396,320	\$ 39,816	10.0
Parks & Rec	\$ 999,339	\$ 102,803	10.3
Total General			
Fund	\$33,246,411	\$ 3,816,807	11.5

1 Month = 8.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 252,552	29.0
Capital	\$1,873,982	\$ 317,459	16.9

1 Month = 8.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
July 31, 2016

Cash Balance - June 30, 2016	\$ 8,195,921*
Receipts Year to Date	2,996,884
Expenditures Year to Date	<u>(3,816,807)</u>
Cash Balance-July 31, 16	\$ 7,375,998
Less Encumbrances	<u>(432,573)</u>
Available Cash-July 31, 16	\$ 6,943,425
Available Cash-June 30, 16	\$ 7,729,266
Available Cash-July 31, 15	\$ 6,593,706

*Unaudited
