



CITY OF HOPKINSVILLE

**MAY 2017 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Eleven Months Ended May 31, 2017

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	31,677,658
# Actual Expenses	(<u>30,775,672</u>)*
# Revenue Over Expenses	\$ 1,368,641
# Encumbrances (Excluding Agencies)	(<u>113,462</u>)
# Revenue Over Exp/Enc	\$ 1,255,179

*Includes \$1,529,037 Transferred to Capital

Includes \$1,000,000 Transferred to WINS

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Eleven Months Ended May 31, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	592,484
# Actual Expenses	(<u>386,136</u>)
# Revenue Over Expenses	\$ 456,618
# Encumbrances	(<u>14,382</u>)
# Revenue Over Exp/Enc	\$ 442,236

CITY OF HOPKINSVILLE CAPITAL FUND

Eleven Months Ended May 31, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,402,102	
	Sale of Surplus Property	15,410	
	Air Packs-Fire Dept.	<u>111,525</u>	1,529,037
■	Actual Expenses		<u>(1,687,820)</u>
■	Revenue Over Expenses		\$ 375,445
■	Encumbrances		<u>(204,979)</u>
■	Revenue Over Exp/Enc		\$ 170,466

CITY OF HOPKINSVILLE PAYROLL TAX

Eleven Months Ended May 31, 2017

■ Budgeted for Eleven Months	\$ 14,781,250
(\$16,125,000 divided by 12 months x 11)	
■ <u>July 16-May 17</u>	
Collections	\$ 15,041,908
Equivalent Payroll	\$771,379,897
■ <u>July 15-May 16</u>	
Collections	\$ 14,629,014
Equivalent Payroll	\$750,205,846
■ Increase in Equivalent Payroll for Year	2.82%

CITY OF HOPKINSVILLE PROPERTY TAX

Eleven Months Ended May 31, 2017

# Original Budget for Year	\$ 4,518,289
Amended Budget for Year	\$ 4,375,000
# Collected July 16-May 17	\$ 4,377,196
(100.0% of Amended Budget)	
(98.7% of Assessment)	
# Collected July 15-April 16	\$ 4,185,679
(99.7% of Budget)	
(98.6% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,839,422	\$ 1,599,898	87.0
Tax Dept.	\$ 803,455	\$ 723,636	90.1
Info. Tech.	\$ 922,320	\$ 787,752	85.4
Legislative	\$ 345,027	\$ 286,431	83.0
Police	\$ 7,726,930	\$ 6,668,792	86.3
ECC	\$ 1,224,567	\$ 1,006,323	82.2
Fire	\$ 7,829,412	\$ 6,998,955	89.4

11 Months = 91.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 261,410	89.4
City Maint	\$ 1,951,877	\$ 1,631,156	83.6
Serv. Center	\$ 396,320	\$ 339,596	85.7
Parks & Rec	\$ 1,019,339	\$ 957,723	94.0
Total General			
Fund	\$34,357,936	\$30,775,672	89.6

11 Months = 91.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 386,136	44.3
Capital	\$1,873,982	\$1,687,820	90.1

11 Months = 91.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
May 31, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	31,677,658
Expenditures Year to Date	<u>(30,775,672)</u>
Cash Balance-May 31, 17	\$ 9,097,907
Less Encumbrances	<u>(113,462)</u>
Available Cash-May 31, 17	\$ 8,984,445
Available Cash-April 30, 17	\$ 9,372,273
Available Cash-May 31, 16	\$ 9,228,666
