

CITY OF HOPKINSVILLE

NOVEMBER 2016 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Five Months Ended November 30, 2016

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	15,854,583
# Actual Expenses	(<u>13,981,302</u>)*
# Revenue Over Expenses	\$ 2,339,936
# Encumbrances (Excluding Agencies)	(<u>185,221</u>)
# Revenue Over Exp/Enc	\$ 2,154,715

*Includes \$454,322 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Five Months Ended November 30, 2016

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	278,212
# Actual Expenses	(<u>315,783</u>)
# Revenue Over Expenses	\$ 212,699
# Encumbrances	(<u>14,446</u>)
# Revenue Over Exp/Enc	\$ 198,253

CITY OF HOPKINSVILLE CAPITAL FUND

Five Months Ended November 30, 2016

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 342,797	
	Sale of Surplus Property	- 0 -	
	Air Packs-Fire Dept.	<u>111,525</u>	454,322
■	Actual Expenses		<u>(908,064)</u>
■	Revenue Over Expenses		\$ 80,486
■	Encumbrances		<u>(371,571)</u>
■	Revenue Over Exp/Enc		(\$ 291,085)

CITY OF HOPKINSVILLE PAYROLL TAX

Five Months Ended November 30, 2016

# Budgeted for Five Months	\$ 6,718,750
(\$16,125,000 divided by 12 months x 5)	
# <u>July-Nov 16</u>	
Collections	\$ 6,727,158
Equivalent Payroll	\$344,982,462
# <u>July-Nov 15</u>	
Collections	\$ 6,649,566
Equivalent Payroll	\$341,003,385
# Increase in Equivalent Payroll for Year	1.17%

CITY OF HOPKINSVILLE PROPERTY TAX

Five Months Ended November 30, 2016

- # **Original Budget for Year** **\$ 4,518,289**

 - # **Collected July 16-Nov 16** **\$ 4,125,818**
 (91.3% of Budget)
 (93.0% of Assessment)

 - # **Collected July 15-Nov 15** **\$ 3,836,637**
 (91.3% of Budget)
 (90.4% of Assessment)
-

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,824,922	\$ 754,626	41.4
Tax Dept.	\$ 803,455	\$ 325,492	40.5
Info. Tech.	\$ 922,320	\$ 422,950	45.9
Legislative	\$ 345,027	\$ 97,814	28.3
Police	\$ 7,726,930	\$ 3,111,648	40.3
ECC	\$ 1,224,567	\$ 496,150	40.5
Fire	\$ 7,829,412	\$ 3,383,846	43.2

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 121,407	41.5
City Maint	\$ 1,951,877	\$ 814,181	41.7
Serv. Center	\$ 396,320	\$ 161,413	40.7
Parks & Rec	\$ 1,019,339	\$ 521,349	51.1
Total General			
Fund	\$33,246,411	\$13,981,302	42.1

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 315,783	36.2
Capital	\$1,873,982	\$ 908,064	48.5

5 Months = 41.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
November 30, 2016

Cash Balance - June 30, 2016	\$ 8,195,921*
Receipts Year to Date	15,854,583
Expenditures Year to Date	<u>(13,981,302)</u>
Cash Balance-Nov 30, 16	\$10,069,202
Less Encumbrances	<u>(185,221)</u>
Available Cash-Nov 30, 16	\$ 9,883,981
Available Cash-Oct 31, 16	\$ 9,823,032
Available Cash-Nov 30, 15	\$ 9,617,950

*Unaudited
