



CITY OF HOPKINSVILLE

**SEPTEMBER 2016 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Three Months Ended September 30, 2016

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	6,896,886
# Actual Expenses	(<u>8,700,549</u>)*
# Revenue Over Expenses	(\$ 1,337,008)
# Encumbrances (Excluding Agencies)	(<u>313,720</u>)
# Revenue Over Exp/Enc	(\$ 1,650,728)

*Includes \$342,797 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Three Months Ended September 30, 2016

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	165,784
# Actual Expenses	(<u>279,246</u>)
# Revenue Over Expenses	\$ 136,808
# Encumbrances	(<u>15,360</u>)
# Revenue Over Exp/Enc	\$ 121,448

CITY OF HOPKINSVILLE CAPITAL FUND

Three Months Ended September 30, 2016

‡	Prior Year Encumbrances		\$ 534,228
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 342,797	
	Sale of Surplus Property	<u> - 0 -</u>	342,797
‡	Actual Expenses		<u>(420,593)</u>
‡	Revenue Over Expenses		\$ 456,432
‡	Encumbrances		<u>(716,510)</u>
‡	Revenue Over Exp/Enc		(\$ 260,078)

CITY OF HOPKINSVILLE PAYROLL TAX

Three Months Ended September 30, 2016

■ Budgeted for Three Months	\$ 4,031,250
(\$16,125,000 divided by 12 months x 3)	
■ <u>July-Sept 16</u>	
Collections	\$ 3,990,153
Equivalent Payroll	\$204,623,231
■ <u>July-Sept 15</u>	
Collections	\$ 3,993,697
Equivalent Payroll	\$204,804,974
■ Increase in Equivalent Payroll for Year	(0.09%)

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2016

	Budget	Y-T-D	%
Admin.	\$ 1,822,422	\$ 466,440	25.6
Tax Dept.	\$ 803,455	\$ 198,286	24.7
Info. Tech.	\$ 922,320	\$ 309,240	33.5
Legislative	\$ 345,027	\$ 55,527	16.1
Police	\$ 7,726,930	\$ 1,932,479	25.0
ECC	\$ 1,224,567	\$ 304,395	24.9
Fire	\$ 7,829,412	\$ 2,063,747	26.4

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2016

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 74,023	25.3
City Maint	\$ 1,951,877	\$ 496,720	25.4
Serv. Center	\$ 396,320	\$ 95,625	24.1
Parks & Rec	\$ 1,019,339	\$ 334,763	32.8
Total General			
Fund	\$33,246,411	\$ 8,700,549	26.2

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2016

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 279,246	32.1
Capital	\$1,873,982	\$ 420,593	22.4

3 Months = 25.0%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
September 30, 2016

Cash Balance - June 30, 2016	\$ 8,195,921*
Receipts Year to Date	6,896,886
Expenditures Year to Date	<u>(8,700,549)</u>
Cash Balance-Sept 30, 16	\$ 6,392,258
Less Encumbrances	<u>(313,720)</u>
Available Cash-Sept 30, 16	\$ 6,078,538
Available Cash-Aug 31, 16	\$ 6,753,866
Available Cash-Sept 30, 15	\$ 5,731,425

*Unaudited
