



**CITY OF HOPKINSVILLE**

**NOVEMBER 2017 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE

## Interfund Transfers

### November 2017

---

# Parks and Rec Hourly Employees	\$27,684
Salary and Fringe Benefits of a Marketing/Events Coordinator Per MO 35-2017	
# Admin Professional Fees	\$20,000
Due Diligence Costs for Site Preparation at Commerce Park #2 Per MO 35-2017	
# Total Interfund Transfers for November	\$47,684

---

# CITY OF HOPKINSVILLE GENERAL FUND

## Five Months Ended November 30, 2017

# Prior Year Encumbrances	\$ 241,255
# Collected Revenue	16,736,344
# Actual Expenses	<u>( 14,586,371)*</u>
# Revenue Over Expenses	\$ 2,391,228
# Encumbrances (Excluding Agencies)	<u>( 136,557)</u>
# Revenue Over Exp/Enc	\$ 2,254,671

\*Includes \$808,522 Transferred to Capital

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Five Months Ended November 30, 2017**

---

<b># Prior Year Encumbrances</b>	<b>\$ 440,750</b>
<b># Collected Revenue</b>	<b>281,226</b>
<b># Actual Expenses</b>	<b><u>( 258,805)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 463,171</b>
<b># Encumbrances</b>	<b><u>( 289,848)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 173,323</b>

---

# CITY OF HOPKINSVILLE CAPITAL FUND

## Five Months Ended November 30, 2017

■	Prior Year Encumbrances		\$ 104,779
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 688,302	
	WINS Ins. Premium Tax	118,151	
	Sale of Surplus Property	<u>2,069</u>	808,522
■	Note Proceeds		252,750
■	Actual Expenses		<u>( 1,221,726)</u>
■	Revenue Over Expenses		(\$ 55,675)
■	Encumbrances		<u>( 295,682)</u>
■	Revenue Over Exp/Enc		<u>(\$ 351,357)</u>

# CITY OF HOPKINSVILLE PAYROLL TAX

## Five Months Ended November 30, 2017

# Budgeted for Five Months	\$ 6,878,750
(\$16,509,000 divided by 12 months x 5)	
# <u>July - Nov 17</u>	
Collections	\$ 6,891,320
Equivalent Payroll	\$353,401,026
# <u>July - Nov 16</u>	
Collections	\$ 6,727,158
Equivalent Payroll	\$344,982,462
# Increase in Equivalent Payroll for Year	2.4%

# CITY OF HOPKINSVILLE PROPERTY TAX

## Five Months Ended November 30, 2017

---

**# Budget for Year** **\$ 4,425,000**

**# Collected July 17-Nov 17** **\$ 4,151,637**

( 93.8% of Budget )

( 90.7 % of Assessment )

**# Collected July 16-Nov 16** **\$ 4,125,818**

( 91.3% of Budget )

( 93.0% of Assessment )

---

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

## Five Months Ended November 30, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,754,994	\$ 697,560	39.8
Tax Dept.	\$ 837,921	\$ 308,535	36.8
Info. Tech.	\$ 940,450	\$ 371,646	39.5
Legislative	\$ 348,308	\$ 143,477	41.2
Police	\$ 7,749,045	\$ 3,031,757	39.1
ECC	\$ 1,247,613	\$ 465,707	37.3
Fire	\$ 7,939,667	\$ 3,348,448	42.2

5 Months = 41.7%



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 286,170	\$ 119,670	41.8
City Maint	\$ 1,946,296	\$ 799,585	41.1
Serv. Center	\$ 454,490	\$ 161,116	35.4
Parks & Rec	\$ 1,196,631	\$ 691,705	57.8
Total General			
Fund	\$34,307,025	\$14,586,371	42.5

5 Months = 41.7%

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Five Months Ended November 30, 2017

---

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,073,250	\$ 258,805	24.1
Capital	\$2,255,278	\$1,221,726	54.2

5 Months = 41.7%

---

CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
November 30, 2017

---

Cash Balance - June 30, 2017	\$ 7,623,277*
Receipts Year to Date	16,736,344
Expenditures Year to Date	<u>( 14,586,371)</u>
Cash Balance-Nov 30, 17	\$ 9,773,250
Less Encumbrances	<u>( 136,557)</u>
Available Cash-Nov 30, 17	\$ 9,636,693
Available Cash-Oct 31, 17	\$ 9,866,282
Available Cash-Nov 30, 16	\$ 9,883,981

\*Unaudited

---

CITY OF HOPKINSVILLE  
GENERAL FUND CASH FUND BALANCE  
November 30, 2017

# Available Cash-Nov 30, 17	\$ 9,636,693
# Less Capital Equipment Replacement Reserve	<u>( 500,000)</u>
# Unassigned Cash Fund Balance	\$ 9,136,693
# FY 17-18 Operating Budget	\$34,065,770
# Less Adj Per MO 20-2017	<u>( 4,506,234)</u>
# Adjusted Operating Budget	\$29,559,536
# Percentage of Available Cash to Adjusted Operating Budget	<u>30.9%</u>