



CITY OF HOPKINSVILLE

DECEMBER 2018 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
December 2018**

NONE

CITY OF HOPKINSVILLE
GENERAL FUND
Six Months Ended December 31, 2018

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	19,516,743
# Actual Expenses	<u>(18,096,697)*</u>
# Revenue Over Expenses	\$ 1,862,141
# Encumbrances (Excluding Agencies)	<u>(1,092,145)</u>
# Revenue Over Exp/Enc	\$ 769,996

***Includes \$788,718 Transferred to Capital**

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Six Months Ended December 31, 2018

# Prior Year Encumbrances	\$ 132,844
# Collected Revenue	337,837
# Actual Expenses	<u>(612,026)</u>
# Revenue Over Expenses	(\$ 141,345)
# Encumbrances	<u>(5,677)</u>
# Revenue Over Exp/Enc	(\$ 147,022)

CITY OF HOPKINSVILLE CAPITAL FUND

Six Months Ended December 31, 2018

‡	Prior Year Encumbrances		\$ 240,050
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 696,370	
	WINS Ins. Premium Tax	90,608	
	Sale of Surplus Property	<u>1,740</u>	788,718
‡	Insurance Proceeds		6,684
‡	Actual Expenses		<u>(1,039,235)</u>
‡	Revenue Over Expenses		(\$ 3,783)
‡	Encumbrances		<u>(97,140)</u>
‡	Revenue Over Exp/Enc		<u>(\$ 100,923)</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Six Months Ended December 31, 2018

# Budgeted for Six Months	\$ 8,573,400
(\$17,146,800 divided by 12 months x 6)	
# <u>July-Dec 18</u>	
Collections	\$ 8,499,505
Equivalent Payroll	\$435,872,051
# <u>July-Dec 17</u>	
Collections	\$ 8,325,874
Equivalent Payroll	\$426,967,897
# Increase in Equivalent Payroll for Year	2.1%

CITY OF HOPKINSVILLE PROPERTY TAX

Six Months Ended December 31, 2018

# Budget for Year	\$ 4,600,000
# Collected July 18-Dec 18	\$ 4,444,251
(96.6% of Budget)	
(94.9% of Assessment)	
# Collected July 17-Dec 17	\$ 4,353,978
(98.4% of Budget)	
(95.1% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Six Months Ended December 31, 2018

	Budget	Y-T-D	%
Admin.	\$ 1,824,298	\$ 918,618	50.4
Tax Dept.	\$ 858,845	\$ 369,403	43.0
Info. Tech.	\$ 1,026,814	\$ 440,648	42.9
Legislative	\$ 356,857	\$ 155,774	43.7
Police	\$ 8,085,570	\$ 4,002,913	49.5
ECC	\$ 1,313,525	\$ 631,238	48.1
Fire	\$ 8,243,929	\$ 4,001,573	48.5

6 Months = 50.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Six Months Ended December 31, 2018

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 155,643	51.9
City Maint	\$ 2,084,874	\$ 1,113,564	53.4
Serv. Center	\$ 481,109	\$ 223,071	46.4
Parks & Rec	\$ 1,207,526	\$ 681,259	56.4
Sportsplex	\$ 299,590	\$ 62,231	20.8
Total General			
Fund	\$36,292,087	\$18,096,696	49.9

6 Months = 50.0%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Six Months Ended December 31, 2018

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 612,026	78.3
Capital	\$1,736,618	\$1,039,235	59.8

6 Months = 50.0%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
December 31, 2018

Cash Balance - June 30, 2018	\$ 8,546,676*
Receipts Year to Date	19,516,743
Expenditures Year to Date	<u>(18,096,697)</u>
Cash Balance-December 31, 18	\$ 9,966,722
Less Encumbrances	<u>(1,092,145)</u>
Available Cash-Dec 31, 18	\$ 8,874,577
Available Cash-Nov 30, 18	\$ 9,320,451
Available Cash-Dec 31, 17	\$ 9,331,081

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

December 31, 2018

# Available Cash-December 31, 18	\$ 8,874,577	
# Less Capital Equipment		
Replacement Reserve	(<u>1,204,903</u>)	
# Unassigned Cash Fund Balance	\$ 7,669,674	
# FY 18-19 Operating Budget	\$35,849,992	
# Less Adj Per MO 20-2017	(<u>5,001,233</u>)	
# Adjusted Operating Budget	\$30,848,759	
# Percentage of Available Cash to Adjusted Operating Budget		28.8%
# Percentage of Unassigned Cash to Adjusted Operating Budget		<u>24.9%</u>