

CITY OF HOPKINSVILLE

NOVEMBER 2018 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS November 2018

NONE

CITY OF HOPKINSVILLE GENERAL FUND

Five Months Ended November 30, 2018

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	16,903,390
# Actual Expenses	<u>(15,818,951)*</u>
# Revenue Over Expenses	\$ 1,526,534
# Encumbrances (Excluding Agencies)	<u>(310,664)</u>
# Revenue Over Exp/Enc	\$ 1,215,870

*Includes \$788,718 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Five Months Ended November 30, 2018

# Prior Year Encumbrances	\$ 132,844
# Collected Revenue	280,547
# Actual Expenses	<u>(610,448)</u>
# Revenue Over Expenses	(\$ 197,057)
# Encumbrances	<u>(5,591)</u>
# Revenue Over Exp/Enc	(\$ 202,648)

CITY OF HOPKINSVILLE CAPITAL FUND

Five Months Ended November 30, 2018

‡	Prior Year Encumbrances		\$ 240,050
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 696,370	
	WINS Ins. Premium Tax	90,608	
	Sale of Surplus Property	<u>1,740</u>	788,718
‡	Insurance Proceeds		6,684
‡	Actual Expenses		<u>(996,458)</u>
‡	Revenue Over Expenses		\$ 38,994
‡	Encumbrances		<u>(121,043)</u>
‡	Revenue Over Exp/Enc		<u>(\$ 82,049)</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Five Months Ended November 30, 2018

# Budgeted for Five Months	\$ 7,144,500
(\$17,146,800 divided by 12 months x 5)	
# <u>July-Nov 18</u>	
Collections	\$ 6,908,175
Equivalent Payroll	\$354,265,385
# <u>July-Nov 17</u>	
Collections	\$ 6,891,320
Equivalent Payroll	\$353,401,026
# Increase in Equivalent Payroll for Year	0.2%

CITY OF HOPKINSVILLE PROPERTY TAX

Five Months Ended November 30, 2018

# Budget for Year	\$ 4,600,000
# Collected July 18-Nov 18	\$ 4,275,727
(93.0% of Budget)	
(91.3% of Assessment)	
# Collected July 17-Nov 17	\$ 4,151,637
(93.8% of Budget)	
(90.7% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2018

	Budget	Y-T-D	%
Admin.	\$ 1,824,298	\$ 773,560	42.4
Tax Dept.	\$ 858,845	\$ 285,092	33.2
Info. Tech.	\$ 1,026,814	\$ 365,986	35.6
Legislative	\$ 356,857	\$ 133,313	37.4
Police	\$ 8,085,570	\$ 3,443,423	42.6
ECC	\$ 1,313,525	\$ 533,803	40.6
Fire	\$ 8,243,929	\$ 3,459,806	42.0

5 Months = 41.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Five Months Ended November 30, 2018

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 128,543	42.9
City Maint	\$ 2,084,874	\$ 973,406	46.7
Serv. Center	\$ 481,109	\$ 185,708	38.6
Parks & Rec	\$ 1,207,526	\$ 606,043	50.2
Sportsplex	\$ 299,590	\$ 35,945	12.0
Total General			
Fund	\$36,292,087	\$15,818,951	43.6

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2018

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 610,448	78.1
Capital	\$1,736,618	\$ 996,458	57.4

5 Months = 41.7%

CITY OF HOPKINSVILLE

GENERAL FUND CASH BALANCE

November 30, 2018

Cash Balance - June 30, 2018	\$ 8,546,676*
Receipts Year to Date	16,903,390
Expenditures Year to Date	<u>(15,818,951)</u>
Cash Balance-November 30, 18	\$ 9,631,115
Less Encumbrances	<u>(310,664)</u>
Available Cash-Nov 30, 18	\$ 9,320,451
Available Cash-Oct 31, 18	\$10,333,976
Available Cash-Nov 30, 17	\$ 9,636,693

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

November 30, 2018

# Available Cash-November 30, 18	\$ 9,320,451
# Less Capital Equipment	
Replacement Reserve	<u>(1,204,903)</u>
# Unassigned Cash Fund Balance	\$ 8,115,548
# FY 18-19 Operating Budget	\$35,849,992
# Less Adj Per MO 20-2017	<u>(5,001,233)</u>
# Adjusted Operating Budget	\$30,848,759
# Percentage of Available Cash	
to Adjusted Operating Budget	30.2%
# Percentage of Unassigned Cash	
to Adjusted Operating Budget	26.3%