



CITY OF HOPKINSVILLE

OCTOBER 2018 FINANCIAL REPORT

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS October 2018

# L & N Depot Repairs	\$ 32,500
Structural Repairs at L & N Depot per MO 36-2018	

CITY OF HOPKINSVILLE GENERAL FUND

Four Months Ended October 31, 2018

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	14,258,699
# Actual Expenses	<u>(12,133,678)*</u>
# Revenue Over Expenses	\$ 2,567,116
# Encumbrances (Excluding Agencies)	<u>(337,721)</u>
# Revenue Over Exp/Enc	\$ 2,229,395

*Includes \$376,352 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Four Months Ended October 31, 2018

# Prior Year Encumbrances	\$ 132,844
# Collected Revenue	231,011
# Actual Expenses	<u>(588,556)</u>
# Revenue Over Expenses	(\$ 224,701)
# Encumbrances	<u>(9,497)</u>
# Revenue Over Exp/Enc	(\$ 234,198)

CITY OF HOPKINSVILLE CAPITAL FUND

Four Months Ended October 31, 2018

‡	Prior Year Encumbrances		\$ 240,050
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 335,944	
	WINS Ins. Premium Tax	40,408	
	Sale of Surplus Property	<u>- 0 -</u>	376,352
‡	Insurance Proceeds		5,684
‡	Actual Expenses		<u>(739,471)</u>
‡	Revenue Over Expenses		(\$ 117,385)
‡	Encumbrances		<u>(376,273)</u>
‡	Revenue Over Exp/Enc		<u>(\$ 493,658)</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Four Months Ended October 31, 2018

# Budgeted for Four Months	\$ 5,715,600
(\$17,146,800 divided by 12 months x 4)	
# <u>July-Oct 18</u>	
Collections	\$ 5,607,485
Equivalent Payroll	\$287,563,333
# <u>July-Oct 17</u>	
Collections	\$ 5,623,679
Equivalent Payroll	\$288,393,795
# Decrease in Equivalent Payroll for Year	(0.3%)

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Four Months Ended October 31, 2018

	Budget	Y-T-D	%
Admin.	\$ 1,824,298	\$ 587,525	32.2
Tax Dept.	\$ 858,845	\$ 219,564	25.6
Info. Tech.	\$ 1,026,814	\$ 288,921	28.1
Legislative	\$ 356,857	\$ 110,461	31.0
Police	\$ 8,085,570	\$ 2,616,903	32.4
ECC	\$ 1,313,525	\$ 388,349	29.6
Fire	\$ 8,243,929	\$ 2,651,958	32.2

4 Months = 33.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Four Months Ended October 31, 2018

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 98,589	32.9
City Maint	\$ 2,084,874	\$ 775,696	37.2
Serv. Center	\$ 481,109	\$ 143,028	29.7
Parks & Rec	\$ 1,207,526	\$ 524,774	43.5
Sportsplex	\$ 299,590	\$ 17,431	5.8
Total General			
Fund	\$36,292,087	\$12,133,678	33.4

4 Months = 33.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Four Months Ended October 31, 2018

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 588,556	75.3
Capital	\$1,736,618	\$ 739,471	42.6

4 Months = 33.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
October 31, 2018

Cash Balance - June 30, 2018	\$ 8,546,676*
Receipts Year to Date	14,258,699
Expenditures Year to Date	<u>(12,133,678)</u>
Cash Balance-October 31, 18	\$10,671,697
Less Encumbrances	<u>(337,721)</u>
Available Cash-Oct 31, 18	\$10,333,976
Available Cash-Sept 30, 18	\$ 6,478,214
Available Cash-Oct 31, 17	\$ 9,866,282

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

October 31, 2018

# Available Cash-October 30, 18	\$10,333,976	
# Less Capital Equipment		
Replacement Reserve	(<u>1,204,903</u>)	
# Unassigned Cash Fund Balance	\$ 9,129,073	
# FY 18-19 Operating Budget	\$35,849,992	
# Less Adj Per MO 20-2017	(<u>5,001,233</u>)	
# Adjusted Operating Budget	\$30,848,759	
# Percentage of Available Cash to Adjusted Operating Budget		33.5%
# Percentage of Unassigned Cash to Adjusted Operating Budget		<u>29.6%</u>