



CITY OF HOPKINSVILLE

**SEPTEMBER 2018 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS September 2018

# Industrial and Civic Affairs	\$ 2,500
Library-Purchase of 3D Printer	
# Industrial and Civic Affairs	\$ 5,000
MEDI-Sponsorship of F.E. Whitney Football Classic	
# City Maintenance	\$ 7,500
To help with the cost of paving the Trail of Tears Parking Lot	
# Total Interfund Transfers for September	\$15,000

CITY OF HOPKINSVILLE GENERAL FUND

Three Months Ended September 30, 2018

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	7,303,922
# Actual Expenses	<u>(8,961,926)*</u>
# Revenue Over Expenses	(\$ 1,215,909)
# Encumbrances (Excluding Agencies)	<u>(410,458)</u>
# Revenue Over Exp/Enc	(\$ 1,626,367)

*Includes \$376,352 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Three Months Ended September 30, 2018

# Prior Year Encumbrances	\$ 132,844
# Collected Revenue	168,776
# Actual Expenses	<u>(293,980)</u>
# Revenue Over Expenses	\$ 7,640
# Encumbrances	<u>(14,550)</u>
# Revenue Over Exp/Enc	(\$ 6,910)

CITY OF HOPKINSVILLE CAPITAL FUND

Three Months Ended September 30, 2018

■	Prior Year Encumbrances		\$ 240,050
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 335,944	
	WINS Ins. Premium Tax	40,408	
	Sale of Surplus Property	<u>- 0 -</u>	376,352
■	Insurance Proceeds		5,684
■	Actual Expenses		<u>(641,437)</u>
■	Revenue Over Expenses		(\$ 19,351)
■	Encumbrances		<u>(428,806)</u>
■	Revenue Over Exp/Enc		<u>(\$ 448,157)</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Three Months Ended September 30, 2018

■ Budgeted for Three Months	\$ 4,286,700
(\$17,146,800 divided by 12 months x 3)	
■ <u>July-Sept 18</u>	
Collections	\$ 4,212,556
Equivalent Payroll	\$216,028,513
■ <u>July-Sept 17</u>	
Collections	\$ 4,150,124
Equivalent Payroll	\$212,826,872
■ Increase in Equivalent Payroll for Year	1.5%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2018

	Budget	Y-T-D	%
Admin.	\$ 1,824,298	\$ 429,262	23.5
Tax Dept.	\$ 858,845	\$ 168,924	19.7
Info. Tech.	\$ 1,026,814	\$ 233,560	22.7
Legislative	\$ 356,857	\$ 68,538	19.2
Police	\$ 8,085,570	\$ 1,927,880	23.8
ECC	\$ 1,313,525	\$ 286,279	21.8
Fire	\$ 8,243,929	\$ 2,065,867	25.1

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2018

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 75,072	25.0
City Maint	\$ 2,084,874	\$ 592,551	28.4
Serv. Center	\$ 481,109	\$ 102,743	21.4
Parks & Rec	\$ 1,207,526	\$ 423,279	35.1
Sportsplex	\$ 299,590	\$ 10,864	3.6
Total General			
Fund	\$36,292,087	\$ 8,961,926	24.7

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2018

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 293,980	37.6
Capital	\$1,736,618	\$ 641,437	36.9

3 Months = 25.0%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
September 30, 2018

Cash Balance - June 30, 2018	\$ 8,546,676*
Receipts Year to Date	7,303,922
Expenditures Year to Date	<u>(8,961,926)</u>
Cash Balance-August 31, 18	\$ 6,888,672
Less Encumbrances	<u>(410,458)</u>
Available Cash-Sept 30, 18	\$ 6,478,214
Available Cash-August 31, 18	\$ 7,178,770
Available Cash-Sept 30, 17	\$ 5,910,173

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

September 30, 2018

■ Available Cash-September 30, 18	\$ 6,478,214
■ Less Capital Equipment	
Replacement Reserve	<u>(1,204,903)</u>
■ Unassigned Cash Fund Balance	\$ 5,273,311
■ FY 18-19 Operating Budget	\$35,849,992
■ Less Adj Per MO 20-2017	<u>(5,001,233)</u>
■ Adjusted Operating Budget	\$30,848,759
■ Percentage of Available Cash to Adjusted Operating Budget	21.0%
■ Percentage of Unassigned Cash to Adjusted Operating Budget	<u>17.1%</u>