



**CITY OF HOPKINSVILLE**

**FEBRUARY 2020 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS February 2020

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# Total Interfund Transfers for Feb.	\$ - 0 -
# Total Interfund Transfers YTD	\$39,515
# Remaining Balance in Interfund	\$60,485

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# CITY OF HOPKINSVILLE GENERAL FUND

## Eight Months Ended February 29, 2020

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	25,847,999
# Actual Expenses	<u>( 24,770,783)*</u>
# Revenue Over Expenses	\$ 1,614,771
# Encumbrances (Excluding Agencies)	<u>( 286,762)</u>
# Revenue Over Exp/Enc	\$ 1,328,009

\*Includes \$863,470 Transferred to Capital

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Eight Months Ended February 29, 2020**

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<b># Prior Year Encumbrances</b>	<b>\$ 98,321</b>
<b># Collected Revenue</b>	<b>453,859</b>
<b># Actual Expenses</b>	<b><u>( 628,645)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 76,465)</b>
<b># Encumbrances</b>	<b><u>( 28,060)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 104,525)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Eight Months Ended February 29, 2020

■	Prior Year Encumbrances		\$ 400,591
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 778,065	
	WINS Ins. Premium Tax	47,753	
	LDC Property Acquisition	35,000	
	Sale of Surplus Property	<u>2,652</u>	863,470
■	Actual Expenses		<u>( 938,266)</u>
■	Revenue Over Expenses		\$ 325,795
■	Encumbrances		<u>( 201,763)</u>
■	Revenue Over Exp/Enc		<u>\$ 124,032</u>

# CITY OF HOPKINSVILLE PAYROLL TAX

## Eight Months Ended February 29, 2020

# Budgeted for Eight Months	\$ 11,412,496
# (\$17,118,744 divided by 12 months x 8)	
# <u>July 19 - Feb 20</u>	
Collections	\$ 11,382,240
Equivalent Payroll	\$583,704,615
# <u>July 19 – Feb 20</u>	
Collections	\$ 11,390,342
Equivalent Payroll	\$584,120,103
# Decrease in Equivalent Payroll for Year	(0.1%)

# CITY OF HOPKINSVILLE PROPERTY TAX

## Eight Months Ended February 29, 2020

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<b># Budget for Year</b>	<b>\$ 4,710,000</b>
<b># Collected July 19-Feb 20</b>	<b>\$ 4,754,576</b>
( 100.9% of Budget )	
( 96.5 % of Assessment )	
<b># Collected July 18-Feb 19</b>	<b>\$ 4,524,687</b>
( 98.4% of Budget )	
( 96.7% of Assessment )	

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eight Months Ended February 29, 2020

	Budget	Y-T-D	%
Admin.	\$ 1,910,763	\$ 1,244,409	65.1
Tax Dept.	\$ 739,314	\$ 401,216	54.3
Info. Tech.	\$ 1,214,394	\$ 672,545	55.4
Legislative	\$ 368,378	\$ 238,265	64.7
Police	\$ 8,358,737	\$ 5,332,182	63.8
ECC	\$ 1,328,249	\$ 821,794	61.9
Fire	\$ 8,182,388	\$ 5,258,659	64.3
EMS	\$	\$ 16,245	

8 Months = 66.7%



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eight Months Ended February 29, 2020

	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 171,604	63.3
City Maint	\$ 2,103,629	\$ 1,311,686	62.4
Ft Campbell	\$	\$ 108,538	
Serv. Center	\$ 513,579	\$ 324,749	63.2
Parks & Rec	\$ 1,250,316	\$ 794,121	63.5
Sportsplex	\$ 494,821	\$ 247,654	50.0
Total General			
Fund	\$37,329,593	\$24,770,783	66.4

8 Months = 66.7%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Eight Months Ended February 29, 2020

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 628,645	84.1
Capital	\$1,889,610	\$ 938,266	49.7

8 Months = 66.7%

CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
February 29, 2020

Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	25,847,999
Expenditures Year to Date	<u>( 24,770,783)</u>
Cash Balance-Feb 29, 2020	\$ 9,552,118
Less Encumbrances	<u>( 286,762)</u>
Available Cash-Feb 29, 2020	\$ 9,265,356
Available Cash-Jan 31, 2020	\$ 9,798,557
Available Cash-Feb 28, 2019	\$ 8,195,208

\*Unaudited

# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### February 29, 2020

■ Available Cash-Feb 29, 2020	\$ 9,265,356
■ Less Capital Equipment	
Replacement Reserve	<u>( 829,137)</u>
■ Unassigned Cash Fund Balance	\$ 8,436,219
■ FY 19-20 Operating Budget	\$36,792,038
■ Less Adj Per MO 20-2017	<u>( 5,261,524)</u>
■ Adjusted Operating Budget	\$31,530,514
■ Percentage of Available Cash	
to Adjusted Operating Budget	29.4%
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>26.8%</u>