

# CITY OF HOPKINSVILLE

## JULY 2019 FINANCIAL REPORT

ROBERT W. MARTIN, CFO





**CITY OF HOPKINSVILLE  
INTERFUND TRANSFERS  
July 2019**

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NONE

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**CITY OF HOPKINSVILLE**  
**GENERAL FUND**  
**One Month Ended July 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 537,555</b>
<b># Collected Revenue</b>	<b>2,817,596</b>
<b># Actual Expenses</b>	<b><u>( 3,561,557)*</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 206,406)</b>
<b># Encumbrances (Excluding Agencies)</b>	<b><u>( 620,809)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 827,215)</b>

**\*Includes \$ - 0 - Transferred to Capital**

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**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**One Month Ended July 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 98,321</b>
<b># Collected Revenue</b>	<b>60,215</b>
<b># Actual Expenses</b>	<b><u>( 73,777)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 84,759</b>
<b># Encumbrances</b>	<b><u>82,368</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 2,391</b>

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**CITY OF HOPKINSVILLE**  
**CAPITAL FUND**  
**One Month Ended July 31, 2019**

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■	<b>Prior Year Encumbrances</b>		<b>\$ 400,591</b>
■	<b>Trans. in from General Fund:</b>		
	<b>1/3 Ins. Premium Tax</b>	<b>\$ - 0 -</b>	
	<b>WINS Ins. Premium Tax</b>	<b>- 0 -</b>	
	<b>Sale of Surplus Property</b>	<b>- 0 -</b>	<b>- 0 -</b>
		<hr/>	
■	<b>Actual Expenses</b>		<b>( 153,824)</b>
■	<b>Revenue Over Expenses</b>		<b>\$ 246,767</b>
■	<b>Encumbrances</b>		<b>( 687,138)</b>
■	<b>Revenue Over Exp/Enc</b>		<b>(\$ 440,371)</b>

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# CITY OF HOPKINSVILLE PAYROLL TAX

## One Month Ended July 31, 2019

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■ <b>Budgeted for One Month</b>	\$ 1,426,562
(\$17,118,744 divided by 12 months x 1)	
■ <b><u>July 19</u></b>	
<b>Collections</b>	\$ 1,465,967
<b>Equivalent Payroll</b>	\$ 75,177,795
■ <b><u>July 18</u></b>	
<b>Collections</b>	\$ 1,584,076
<b>Equivalent Payroll</b>	\$ 81,234,667
■ <b>Decrease in Equivalent Payroll for Year</b>	(7.5%)

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# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### One Month Ended July 31, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,871,248	\$ 136,153	7.3
Tax Dept.	\$ 739,314	\$ 80,433	10.9
Info. Tech.	\$ 1,214,394	\$ 96,416	7.9
Legislative	\$ 368,378	\$ 14,865	4.0
Police	\$ 8,358,737	\$ 705,977	8.4
ECC	\$ 1,328,249	\$ 104,179	7.8
Fire	\$ 8,182,388	\$ 708,970	8.7

1 Month = 8.3%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
One Month Ended July 30, 2019

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	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 22,128	8.2
City Maint	\$ 2,103,629	\$ 211,367	10.0
Serv. Center	\$ 513,579	\$ 42,669	8.3
Parks & Rec	\$ 1,250,316	\$ 150,110	12.0
Sportsplex	\$ 494,821	\$ 27,896	5.6
Total General Fund	\$37,329,593	\$ 3,561,551	9.5

1 Month = 8.3%

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# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### One Month Ended July 31, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 73,777	9.9
Capital	\$1,889,610	\$ 153,824	8.1

1 Month = 8.3%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
July 31, 2019

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Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	2,817,596
Expenditures Year to Date	<u>( 3,561,557)</u>
Cash Balance-July 31, 2019	\$ 7,730,941
Less Encumbrances	<u>( 620,809)</u>
Available Cash-July 31, 2019	\$ 7,110,132
Available Cash-June 30, 2019	\$ 7,937,347
Available Cash-July 31, 2018	\$ 7,772,941

\*Unaudited

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### July 31, 2019

# Available Cash-July 31, 2019	\$ 7,110,132
# Less Capital Equipment	
Replacement Reserve	<u>( 829,137)</u>
# Unassigned Cash Fund Balance	\$ 6,280,995
# FY 19-20 Operating Budget	\$36,792,038
# Less Adj Per MO 20-2017	<u>( 5,261,524)</u>
# Adjusted Operating Budget	\$31,530,514
# Percentage of Available Cash	
to Adjusted Operating Budget	22.6
# Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>19.9%</u>