



CITY OF HOPKINSVILLE

**JUNE 2020 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE

Interfund Transfers

June 2020

#	Juvenile Drug Court	\$ 1,923
	Help cover the cost of the Juvenile Drug Court Coordinator	
#	Trail of Tears	\$ 7,500
	Repairing Restroom at Park	
#	Maintenance of Other City Properties	\$ 5,000
	Riverside Chapel – Repair water damage to the front wall	

CITY OF HOPKINSVILLE

Interfund Transfers (Continued)

June 2020

# Total Interfund Transfers for June	\$14,423
# Total Interfund Transfers YTD	\$53,938
# Remaining Balance in Interfund Transfer Account	\$46,062

CITY OF HOPKINSVILLE

GENERAL FUND

Twelve Months Ended June 30, 2020

# Prior Year Encumbrances	\$ 537,555
# Less Amount Unspent 6/30/20	(43,033)
# Collected Revenue	36,035,000
# Actual Expenses	(<u>35,810,019</u>)*
# Revenue Over Expenses	\$ 719,503
# Encumbrances	(<u>382,049</u>)
# Revenue Over Exp/Enc	\$ 337,454

*Includes \$1,645,960 Transferred to Capital

CITY OF HOPKINSVILLE

General Fund Budget Reconciliation

FY 19-20

# Amended Budget Shortage	(\$1,434,442)
# Shortage in Budgeted Revenue*	
Collected 99.996% of Budgeted Revenue (1,374)
# Unspent Budgeted Exp.*	
Unspent Payroll	\$869,795
Unspent Non-Personal	<u>903,475</u>
4.7% of Budget was unspent	<u>1,773,270</u>
# General Fund Excess	\$ 337,454

*Excluding Pass Through Agencies

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Twelve Months Ended June 30, 2020

# Prior Year Encumbrances	\$ 98,321
# Less Amt Unspent-6/30/20	(21,597)
# Collected Revenue	635,738
# Actual Expenses	(<u>657,711</u>)
# Revenue Over Expenses	\$ 54,751
# Encumbrances	(<u>54,751</u>)
# Revenue Over Exp/Enc	\$ - 0 -

CITY OF HOPKINSVILLE CAPITAL FUND

Twelve Months Ended June 30, 2020

‡	Prior Year Encumbrances		\$ 400,591
‡	Less Amount Unspent on 6/30/20		(242)
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,446,610	
	WINS Ins. Premium Tax	51,698	
	Sale of Surplus Property	<u>2,652</u>	1,500,960
	LDC Property Acquisition		35,000
	Capital Equip Replacement		
	Reserve-Public Work Capital		110,000
‡	Transfer from TIF Fund		198,800
‡	Transfer from Ambulance		<u>50,000</u>
‡	Total Resources Available		<u>\$2,295,109</u>

CITY OF HOPKINSVILLE
CAPITAL FUND (Continued)
Twelve Months Ended June 30, 2020

# Total Resources Available	\$2,295,109
# Actual Expenses	(<u>2,211,597</u>)
# Revenue Over Expenses	\$ 83,512
# Encumbrances	(<u>143,284</u>)
# Prior Year Revenue Used	(\$ 59,772)

CITY OF HOPKINSVILLE PAYROLL TAX

Twelve Months Ended June 30, 2020

#	Original Budget for FY 19-20	\$17,118,744
#	<u>July 19 - June 20</u>	
	Collections	\$ 16,466,923
	Equivalent Payroll	\$847,457,590
#	<u>July 18 – June 19</u>	
	Collections	\$ 17,184,817
	Equivalent Payroll	\$881,272,667
#	Decrease in Equivalent Payroll for Year	(1.6%)
#	Decrease in Equivalent Payroll for June	(30.5%)

CITY OF HOPKINSVILLE PROPERTY TAX

Twelve Months Ended June 30, 2020

# Budget for FY 19-20	\$ 4,710,000
# Collected July 19-June 20	\$ 4,815,948
(102.3% of Budget)	
(97.8% of Assessment)	
# Collected July 18-June 19	\$ 4,595,347
(99.9% of Budget)	
(98.2% of Assessment)	

CITY OF HOPKINSVILLE BUSINESS LICENSES

Twelve Months Ended June 30, 2020

# Budget for Year	\$ 1,700,000
# Collected July 19-June 20 (69.8% of Original Budget)	\$ 1,186,243
# Collected July 18-June 19 (102.0% of Budget)	\$ 1,733,776
Difference	(\$ 547,533)

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2020

	Amended Budget	Y-T-D	%
Admin.	\$ 1,976,863	\$ 1,833,337	92.7
Tax Dept.	\$ 739,314	\$ 638,372	86.4
Info. Tech.	\$ 1,287,394	\$ 1,239,776	98.5
Legislative	\$ 378,378	\$ 362,841	95.9
Police	\$ 8,358,737	\$ 7,975,416	95.4
ECC	\$ 1,328,249	\$ 1,249,896	94.1
Fire	\$ 8,057,368	\$ 7,769,006	96.4
EMS	\$ 300,000	\$ 279,795	93.2

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2020

	Amended Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 259,160	95.5
City Maint	\$ 2,108,629	\$ 1,982,270	94.0
Ft Campbell	\$ 268,136	\$ 121,287	45.2
Serv. Center	\$ 513,599	\$ 485,923	94.6
Parks & Rec	\$ 1,250,316	\$ 1,093,374	87.5
Sportsplex	\$ 494,821	\$ 351,601	71.1
Total General			
Fund	\$38,176,311	\$36,192,068	94.8

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Twelve Months Ended June 30, 2020

	Amended Budget	Y-T-D	%
Municipal Road Aid Fund	\$ 747,321	\$ 712,461	95.3
Capital	\$2,416,610	\$2,354,882	97.5

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
June 30, 2020

Cash Balance - June 30, 2019	\$ 8,474,903
Receipts Year to Date	36,035,000
Expenditures Year to Date	<u>(35,810,019)</u>
Cash Balance-June 30, 20	\$ 8,699,884
Less Encumbrances	<u>(382,049)</u>
Available Cash-June 30, 20	\$ 8,317,835
Available Cash-May 31, 20	\$ 9,509,751
Available Cash-June 30, 19	\$ 7,937,347

June 30, 2020 Amounts are Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

June 30, 2020

# Available Cash-June 30, 20	\$ 8,317,835
# Less Capital Equipment	
Replacement Reserve	<u>(887,864)*</u>
# Unassigned Cash Fund Balance	\$ 7,429,971
# FY 19-20 Amended Operating Budget	\$37,638,756
# Less Adj Per MO 20-2017	<u>(5,736,524)</u>
# Adjusted Operating Budget	\$31,902,232
# Percentage of Available Cash	
to Adjusted Operating Budget	26.1%
# Percentage of Unassigned Cash	
to Adjusted Operating Budget	23.3%

*Includes Addition of 50% (\$168,727) of FY 19-20 surplus less \$110,000 to fund
Public Works Capital per MO 22-2020.

CITY OF HOPKINSVILLE
MRA FUND
June 30, 2020

Cash Balances

June 30, 2020	\$ 61,282
June 30, 2019	\$ 39,684

June 30, 2020 Amounts are Unaudited

Year End Encumbrances are Subtracted from Balances

CITY OF HOPKINSVILLE
CAPITAL FUND
June 30, 2020

Cash Balances

June 30, 2020	\$ 102,716
June 30, 2019	\$ 162,246

June 30, 2020 Amounts are Unaudited

Year End Encumbrances are Subtracted from Balances
