

# **CITY OF HOPKINSVILLE**

**MARCH 2020 FINANCIAL  
REPORT  
ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS March 2020

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# Total Interfund Transfers for March	\$ - 0 -
# Total Interfund Transfers YTD	\$39,515
# Remaining Balance in Interfund	\$60,485

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# CITY OF HOPKINSVILLE GENERAL FUND

## Nine Months Ended March 31, 2020

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	28,424,151
# Actual Expenses	<u>( 27,165,406)*</u>
# Revenue Over Expenses	\$ 1,796,300
# Encumbrances (Excluding Agencies)	<u>( 276,470)</u>
# Revenue Over Exp/Enc	\$ 1,519,830

\*Includes \$863,470 Transferred to Capital

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Nine Months Ended March 31, 2020**

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<b># Prior Year Encumbrances</b>	<b>\$ 98,321</b>
<b># Collected Revenue</b>	<b>503,438</b>
<b># Actual Expenses</b>	<b><u>( 640,905)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 39,146)</b>
<b># Encumbrances</b>	<b><u>( 28,036)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 67,182)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Nine Months Ended March 31, 2020

■	Prior Year Encumbrances		\$ 400,591
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 778,065	
	WINS Ins. Premium Tax	47,753	
	LDC Property Acquisition	35,000	
	Sale of Surplus Property	<u>2,652</u>	863,470
■	Actual Expenses		<u>(1,687,455)</u>
■	Revenue Over Expenses		(\$ 423,394)
■	Encumbrances		<u>( 111,518)</u>
■	Revenue Over Exp/Enc		<u>(\$ 534,912)</u>

# CITY OF HOPKINSVILLE PAYROLL TAX

## Nine Months Ended March 31, 2020

# Budgeted for Nine Months	\$ 12,839,058
# (\$17,118,744 divided by 12 months x 9)	
# <u>July 19 - March 20</u>	
Collections	\$ 12,684,981
Equivalent Payroll	\$650,511,846
# <u>July 18 – March 19</u>	
Collections	\$ 12,676,945
Equivalent Payroll	\$650,099,744
# Increase in Equivalent Payroll for Year	0.1%

# CITY OF HOPKINSVILLE PROPERTY TAX

## Nine Months Ended March 31, 2020

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- # **Budget for Year** **\$ 4,710,000**
  - # **Collected July 19-March 20** **\$ 4,778,728**  
( 101.5% of Budget )  
( 97.0 % of Assessment )
  - # **Collected July 18-March 19** **\$ 4,553,358**  
( 99.0% of Budget )  
( 97.3% of Assessment )
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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Nine Months Ended March 31, 2020

	Budget	Y-T-D	%
Admin.	\$ 1,910,763	\$ 1,372,578	71.8
Tax Dept.	\$ 739,314	\$ 535,241	72.4
Info. Tech.	\$ 1,214,394	\$ 775,287	63.8
Legislative	\$ 368,378	\$ 273,766	74.3
Police	\$ 8,358,737	\$ 5,971,365	71.4
ECC	\$ 1,328,249	\$ 919,842	69.3
Fire	\$ 8,182,388	\$ 5,818,440	71.1
EMS	\$	\$ 63,615	

9 Months = 75.0%



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Nine Months Ended March 31, 2020

	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 190,739	70.3
City Maint	\$ 2,103,629	\$ 1,445,831	68.7
Ft Campbell	\$ 268,136	\$ 115,137	42.9
Serv. Center	\$ 513,579	\$ 359,616	70.0
Parks & Rec	\$ 1,250,316	\$ 858,028	68.6
Sportsplex	\$ 494,821	\$ 272,829	55.1
Total General			
Fund	\$37,597,729	\$27,165,406	72.3

9 Months = 75.0%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Nine Months Ended March 31, 2020

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 640,905	85.8
Capital	\$2,109,610	\$1,687,455	80.0

9 Months = 75.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
March 31, 2020

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Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	28,424,151
Expenditures Year to Date	<u>( 27,165,406)</u>
Cash Balance-Mar 31, 2020	\$ 9,733,647
Less Encumbrances	<u>( 276,470)</u>
Available Cash-Mar 31, 2020	\$ 9,457,177
Available Cash-Feb 29, 2020	\$ 9,265,356
Available Cash-Mar 31, 2019	\$ 7,619,199

\*Unaudited

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### March 31, 2020

■ Available Cash- March 31, 2020	\$ 9,457,177
■ Less Capital Equipment	
Replacement Reserve	<u>( 829,137)</u>
■ Unassigned Cash Fund Balance	\$ 8,628,040
■ FY 19-20 Amended Operating Budget	\$37,116,058
■ Less Adj Per MO 20-2017	<u>( 5,585,544)</u>
■ Adjusted Operating Budget	\$31,530,514
■ Percentage of Available Cash	
to Adjusted Operating Budget	30.0%
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>27.4%</u>