

CITY OF HOPKINSVILLE

**November 2019 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO





**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
November 2019**

NONE

CITY OF HOPKINSVILLE GENERAL FUND

Five Months Ended November 30, 2019

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	17,545,331
# Actual Expenses	<u>(15,788,416)*</u>
# Revenue Over Expenses	\$ 2,294,470
# Encumbrances (Excluding Agencies)	<u>(376,345)</u>
# Revenue Over Exp/Enc	\$ 1,918,125

*Includes \$398,053 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Five Months Ended November 30, 2019

# Prior Year Encumbrances	\$ 98,321
# Collected Revenue	285,532
# Actual Expenses	<u>(597,004)</u>
# Revenue Over Expenses	(\$ 213,151)
# Encumbrances	<u>(28,435)</u>
# Revenue Over Exp/Enc	(\$ 241,586)

CITY OF HOPKINSVILLE CAPITAL FUND

Five Months Ended November 30, 2019

■	Prior Year Encumbrances		\$ 400,591
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 376,527	
	WINS Ins. Premium Tax	18,874	
	Sale of Surplus Property	<u>2,652</u>	398,053
■	Actual Expenses		<u>(493,339)</u>
■	Revenue Over Expenses		\$ 305,305
■	Encumbrances		<u>(482,896)</u>
■	Revenue Over Exp/Enc		(\$ 177,591)

CITY OF HOPKINSVILLE PAYROLL TAX

Five Months Ended November 30, 2019

#	Budgeted for Five Months	\$ 7,132,810
#	(\$17,118,744 divided by 12 months x 5)	
#	<u>July - Nov 19</u>	
	Collections	\$ 6,988,615
	Equivalent Payroll	\$358,390,512
#	<u>July – Nov 18</u>	
	Collections	\$ 6,908,175
	Equivalent Payroll	\$354,265,385
#	Increase in Equivalent Payroll for Year	1.2%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,871,248	\$ 809,194	43.2
Tax Dept.	\$ 739,314	\$ 261,471	35.4
Info. Tech.	\$ 1,214,394	\$ 446,440	36.8
Legislative	\$ 368,378	\$ 144,933	39.3
Police	\$ 8,358,737	\$ 3,492,853	41.8
ECC	\$ 1,328,249	\$ 531,937	40.1
Fire	\$ 8,182,388	\$ 3,411,207	41.7

5 Months = 41.7%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Five Months Ended November 30, 2019

	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 106,673	39.3
City Maint	\$ 2,103,629	\$ 905,625	43.1
Serv. Center	\$ 513,579	\$ 213,431	41.6
Parks & Rec	\$ 1,250,316	\$ 591,077	47.3
Sportsplex	\$ 494,821	\$ 154,955	31.3
Total General			
Fund	\$37,329,593	\$15,788,416	42.3

5 Months = 41.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2019

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 597,004	79.9
Capital	\$1,889,610	\$ 493,339	26.1

5 Months = 41.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
November 30, 2019

Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	17,545,331
Expenditures Year to Date	<u>(15,788,416)</u>
Cash Balance-Nov 30, 2019	\$10,231,817
Less Encumbrances	<u>(376,345)</u>
Available Cash-Nov 30, 2019	\$ 9,855,472
Available Cash-Oct 31, 2019	\$10,531,761
Available Cash-Nov 30, 2018	\$ 9,320,451

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

November 30, 2019

■ Available Cash-Nov 30, 2019	\$ 9,855,472
■ Less Capital Equipment	
Replacement Reserve	<u>(829,137)</u>
■ Unassigned Cash Fund Balance	\$ 9,026,335
■ FY 19-20 Operating Budget	\$36,792,038
■ Less Adj Per MO 20-2017	<u>(5,261,524)</u>
■ Adjusted Operating Budget	\$31,530,514
■ Percentage of Available Cash	
to Adjusted Operating Budget	31.3
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>28.6%</u>