



CITY OF HOPKINSVILLE

**APRIL 2021 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE INTERFUND TRANSFERS April 2021

# Total Interfund Transfers for March	\$ - 0 -
# Total Interfund Transfers YTD	\$ 24,312
# Remaining Balance in Interfund	\$ 75,688

CITY OF HOPKINSVILLE

GENERAL FUND

Ten Months Ended April 30, 2021

‡ Prior Year Encumbrances	\$ 382,049
‡ Collected Revenue	32,381,810*
‡ Actual Expenses	<u>(30,670,099)**</u>
‡ Revenue Over Expenses	\$ 2,093,760
‡ Encumbrances (Excluding Agencies)	<u>(213,969)</u>
‡ Revenue Over Exp/Enc (Before CRF)	\$ 1,879,791
‡ Covid Relief Fund Receipts	2,921,711
‡ Covid Relief Fund Expenses	<u>(674,969)</u>
‡ Revenue Over Exp/Enc	\$ 4,126,533

*Does Not Include Covid Relief Fund Receipts of \$2,921,711

**Includes \$1,889,793 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

Does Not Include Covid Relied Fund Expenses of \$674,969

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Ten Months Ended April 30, 2021

# Prior Year Encumbrances	\$ 54,751
# Collected Revenue	510,991
# Transferred in From GF	50,000
# Actual Expenses	<u>(564,751)</u>
# Revenue Over Expenses	\$ 50,991
# Encumbrances	<u>(1,200)</u>
# Revenue Over Exp/Enc	\$ 49,791

CITY OF HOPKINSVILLE

CAPITAL FUND

Ten Months Ended April 30, 2021

#	Prior Year Encumbrances		\$ 143,284
#	Insurance Proceeds		58,207
#	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,169,793	
	WINS Ins. Premium Tax	- 0 -	
	Aquatic Center Repairs	90,000	
	First City Bank Bldg Renov.	330,000	
	Police Cameras	300,000	
	Sale of Surplus Property	<u>- 0 -</u>	1,889,793
#	Transferred in from Probation & Parole Bond Proceeds		80,000
#	Ft Campbell Contracts-2 Trucks		278,279
#	Actual Expenses		(<u>2,027,637</u>)

CITY OF HOPKINSVILLE
CAPITAL FUND (Continued)
Ten Months Ended April 30, 2021

# Revenue Over Expenses	\$ 421,926
# Encumbrances	(<u>149,032</u>)
# Revenue Over Exp/Enc	\$ 272,894

CITY OF HOPKINSVILLE PAYROLL TAX

Ten Months Ended April 30, 2021

# Budgeted for July 20 - April 21	\$ 13,149,278
# <u>July 20 – April 21</u>	
Collections	\$ 13,738,698
Equivalent Payroll	\$704,548,615
# <u>July 19 – April 20</u>	
Collections	\$ 14,108,395
Equivalent Payroll	\$723,507,436
# Decrease in Equivalent Payroll for Year	(2.6%)
# Increase in Equivalent Payroll for April	0.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Ten Months Ended April 30, 2021

	Budget	Y-T-D	%
Admin.	\$ 1,821,965	\$ 1,427,222	78.3
Tax Dept.	\$ 410,892	\$ 340,184	82.8
Info. Tech.	\$ 1,265,640	\$ 893,290	70.6
Legislative	\$ 369,510	\$ 293,335	79.4
Police	\$ 8,462,455	\$ 6,540,627	77.3
ECC	\$ 1,327,398	\$ 1,098,103	82.7
Fire	\$ 7,884,132	\$ 6,537,901	82.9
EMS	\$ 1,152,464	\$ 925,030	80.3

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2021

	Budget	Y-T-D	%
PW Admin.	\$ 265,462	\$ 208,099	78.4
City Maint	\$ 2,089,592	\$ 1,616,612	77.4
Ft Campbell	\$ 962,575	\$ 400,008	41.6
Serv. Center	\$ 510,389	\$ 405,356	79.4
Parks & Rec	\$ 1,034,452	\$ 725,419	70.1
Sportsplex	\$ 425,634	\$ 305,903	71.9
Total General			
Fund	\$39,598,873	\$31,345,068	79.2

10 Months = 83.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Ten Months Ended April 30, 2021

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 687,751	\$ 564,751	82.1
Capital	\$2,649,689	\$2,027,637	76.5

10 Months = 83.3%

CITY OF HOPKINSVILLE GENERAL FUND CASH BALANCE

April 30, 2021

Cash Balance - June 30, 2020	\$ 8,699,884
Receipts Year to Date	35,303,521 *
Expenditures Year to Date	<u>(31,345,068)**</u>
Cash Balance-April 30, 2021	\$ 12,658,337
Less Encumbrances	<u>(213,969)</u>
Available Cash-April 30, 2021	\$12,444,368
Available Cash-March 31, 2021	\$13,167,415
Available Cash-April 30, 2020	\$10,010,218

*Includes CRF Revenue of \$2,921,711

**Incudes CRF Expenses of \$ 674,969

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

April 30, 2021

# Available Cash-April 30, 2021	\$12,444,368
# Less Capital Equip Replacement Res	(887,864)
# Less Cap Equip Repl. Res-Body Cameras	(390,742)
# Less Future Pension Obligations Res	<u>(\$ 1,500,000)</u>
# Unassigned Cash Fund Balance	\$ 9,665,762
# FY 20-21 Operating Budget	\$37,342,551
# Less Adj Per MO 20-2017	<u>(6,574,925)</u>
# Adjusted Operating Budget	\$30,767,626
# Percentage of Available Cash to Adjusted Operating Budget	40.4%
# Percentage of Unassigned Cash to Adjusted Operating Budget	31.4%

CITY OF HOPKINSVILLE

PACS Transportation Expenditures

Comparisons

	Budget	Actual	%
FY 19-20	\$ 114,231	\$ 92,201	80.7
FY 20-21	\$ 113,332*	\$ 89,065	78.6
Thru Feb 28			
March 21 Invoice		\$ 12,807	

Includes \$22,030 CF From FY 19-20

CITY OF HOPKINSVILLE INTERFUND TRANSFERS February 2021

# Industrial and Civic Affairs	\$7,500
City's share of paving Airport Road	



**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
November 2019**

NONE

CITY OF HOPKINSVILLE PROPERTY TAX

Eleven Months Ended May 31, 2020

Budget for Year **\$ 4,710,000**

Collected July 19-May 20 **\$ 4,811,212**

(102.1% of Budget)

(97.7% of Assessment)

Collected July 18-May 19 **\$ 4,594,447**

(99.9% of Budget)

(98.2% of Assessment)

CITY OF HOPKINSVILLE BUSINESS LICENSES

Seven Months Ended January 31, 2021

# Budget for Year	\$ 1,700,000
# Collected July 20 - Jan 21	\$ 715,452
# Collected July 19 - Jan 20	\$ 290,601
# Difference – FY 20-21 vs. FY 19-20	\$ 424,851
# FY 19-20 – Shortfall in Budget	(\$ 513,757)