



# **CITY OF HOPKINSVILLE**

**MARCH 2021 FINANCIAL  
REPORT  
ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS March 2021

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# Total Interfund Transfers for March	\$ - 0 -
# Total Interfund Transfers YTD	\$ 24,312
# Remaining Balance in Interfund	\$ 75,688

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# CITY OF HOPKINSVILLE GENERAL FUND

## Nine Months Ended March 31, 2021

‡ Prior Year Encumbrances	\$ 382,049
‡ Collected Revenue	28,882,619*
‡ Actual Expenses	<u>( 26,370,503)**</u>
‡ Revenue Over Expenses	\$ 2,894,165
‡ Encumbrances (Excluding Agencies)	<u>( 291,327)</u>
‡ Revenue Over Exp/Enc (Before CRF)	\$ 2,602,838
‡ Covid Relief Fund Receipts	2,921,711
‡ Covid Relief Fund Expenses	<u>( 674,969)</u>
‡ Revenue Over Exp/Enc	\$ 4,849,580

\*Does Not Include Covid Relief Fund Receipts of \$2,921,711

\*\*Includes \$1,229,793 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

Does Not Include Covid Relied Fund Expenses of \$674,969

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Nine Months Ended March 31, 2021**

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<b># Prior Year Encumbrances</b>	<b>\$ 54,751</b>
<b># Collected Revenue</b>	<b>464,959</b>
<b># Transferred in From GF</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b><u>( 533,392)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 36,318</b>
<b># Encumbrances</b>	<b><u>( 1,029)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 35,289</b>

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# CITY OF HOPKINSVILLE

## CAPITAL FUND

### Nine Months Ended March 31, 2021

#	Prior Year Encumbrances		\$ 143,284
#	Insurance Proceeds		58,207
#	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,169,793	
	WINS Ins. Premium Tax	- 0 -	
	Aquatic Center Repairs	60,000	
	Sale of Surplus Property	<u>- 0 -</u>	1,229,793
#	Transferred in from Probation & Parole Bond Proceeds		80,000
#	Actual Expenses		( <u>1,692,612</u> )
#	Revenue Over Expenses		( \$ 181,328 )
#	Encumbrances		( <u>447,160</u> )
#	Revenue Over Exp/Enc		( \$ 628,488 )

# CITY OF HOPKINSVILLE PAYROLL TAX

## Nine Months Ended March 31, 2021

# Budgeted for July 20 - March 21	\$ 11,630,102
# <u>July 20 – March 21</u>	
Collections	\$ 12,305,146
Equivalent Payroll	\$631,033,128
# <u>July 19 – March 20</u>	
Collections	\$ 12,684,981
Equivalent Payroll	\$650,511,846
# Decrease in Equivalent Payroll for Year	( 3.0%)
# Increase in Equivalent Payroll for March	15.1%

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Nine Months Ended March 31, 2021

	Budget	Y-T-D	%
Admin.	\$ 1,821,965	\$ 1,261,673	69.3
Tax Dept.	\$ 410,892	\$ 282,568	68.8
Info. Tech.	\$ 1,265,640	\$ 796,474	62.9
Legislative	\$ 369,510	\$ 266,742	72.2
Police	\$ 8,462,455	\$ 5,732,093	67.7
ECC	\$ 1,327,398	\$ 951,196	71.7
Fire	\$ 7,884,132	\$ 5,617,426	71.3
EMS	\$ 1,152,464	\$ 782,807	67.9

9 Months = 75.0%

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Nine Months Ended March 31, 2021

	Budget	Y-T-D	%
PW Admin.	\$ 265,462	\$ 183,255	69.0
City Maint	\$ 2,089,592	\$ 1,420,291	68.0
Ft Campbell	\$ 962,575	\$ 105,677	11.0
Serv. Center	\$ 510,389	\$ 353,695	69.3
Parks & Rec	\$ 1,034,452	\$ 636,347	61.5
Sportsplex	\$ 425,634	\$ 268,118	63.0
Total General			
Fund	\$39,488,873	\$27,045,472	68.5

9 Months = 75.0%



# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Nine Months Ended March 31, 2021

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 687,751	\$ 533,392	77.6
Capital	\$2,649,689	\$1,692,612	63.9

9 Months = 75.0%

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# CITY OF HOPKINSVILLE GENERAL FUND CASH BALANCE

March 31, 2021

Cash Balance - June 30, 2020	\$ 8,699,884
Receipts Year to Date	31,804,330 *
Expenditures Year to Date	<u>( 27,045,472)**</u>
Cash Balance-March 31, 2021	\$ 13,458,742
Less Encumbrances	<u>( 291,327)</u>
Available Cash-March 31, 2021	\$13,167,415
Available Cash-Feb 28, 2021	\$12,623,123
Available Cash-March 31, 2020	\$ 9,457,177

\*Includes CRF Revenue of \$2,921,711

\*\*Incudes CRF Expenses of \$ 674,969

# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### March 31, 2021

# Available Cash-March 31, 2021	\$13,167,415
# Less Capital Equip Replacement Res	( 887,864)
# Less Cap Equip Repl. Res-Body Cameras	( 390,742)
# Less Future Pension Obligations Res	<u>(\$ 1,500,000)</u>
# Unassigned Cash Fund Balance	\$10,388,809
# FY 20-21 Operating Budget	\$37,342,551
# Less Adj Per MO 20-2017	<u>( 6,574,925)</u>
# Adjusted Operating Budget	\$30,767,626
# Percentage of Available Cash to Adjusted Operating Budget	42.8%
# Percentage of Unassigned Cash to Adjusted Operating Budget	33.8%