

DRURY - McCOY TIF

**CITY OF HOPKINSVILLE
EMPLOYER'S PAYROLL WITHHOLDING**

Ordinance 16-2007 – Effective October 1, 2007

101 North Main P. O. Box 707

Hopkinsville, Kentucky 42241-0707

270-890-0222 270-890-0231

New 2 % rate is effective for payroll paid on or after October 1, 2007

NOTE – Payroll withholding is due within 25 days of the last day of the month / quarter

FOR THE MONTH / QUARTER OF _____

- 1. Total earnings paid to employees working on TIF Project.....\$ _____
- 2. Withholding Due (line 1 multiplied by 1.95%).....\$ _____
- 3. Penalty (* 5% per calendar month of line 24 –minimum \$25.00)\$ _____
- 4. Interest (** 12% per year or 1% per calendar month).....\$ _____
- 5. TOTAL (***)Add lines 2,3, and 4)..... \$ _____

MAKE CHECK PAYABLE TO: CITY OF HOPKINSVILLE

*Penalty assessed if payment is not made to the City of Hopkinsville within 25 days from the end of the month or quarter. Penalty is due at the rate of 5% of the tax due for each calendar month or fraction thereof. Total penalty shall not exceed 25% of tax due unless the minimum penalty of \$25.00 applies.

**Interest is due at the rate of 1% per calendar month or fraction thereof on any unpaid withholding.

***If no wages were paid this month/quarter, mark "NONE" and return to the City.

NAME OF COMPANY _____

ADDRESS _____

___ Check here if this
Is the final TIF report
for your business.

I hereby certify that the information and statements contained herein or attached are correct.

Signature Telephone Number Date

Employers who have an average monthly liability of \$100.00 or less may file quarterly returns. All others must file MONTHLY. If quarterly withholding exceeds \$300.00, Employers must revert to monthly payment beginning with the next monthly filing and remain on monthly payments for subsequent periods.