

# **CITY OF HOPKINSVILLE**

## **APRIL 2015 FINANCIAL REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Ten Months Ended April 30, 2015

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	27,214,558
# Actual Expenses	( <u>25,237,624</u> )*
# Revenue Over Expenses	\$ 2,400,497
# Encumbrances (Excluding Agencies)	( <u>176,241</u> )
# Revenue Over Exp/Enc	\$ 2,224,256

\*Includes \$ 981,303 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Ten Months Ended April 30, 2015**

---

<b># Prior Year Encumbrances</b>	<b>\$ 337,645</b>
<b># Collected Revenue</b>	<b>632,766</b>
<b># Trans In From General Fd</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b>( <u>741,029</u> )</b>
<b># Revenue Over Expenses</b>	<b>\$ 279,382</b>
<b># Encumbrances</b>	<b>( <u>48,136</u> )</b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 231,246</b>

---

# CITY OF HOPKINSVILLE CAPITAL FUND

## Ten Months Ended April 30, 2015

■ Prior Year Encumbrances		\$ 65,932
■ Insurance Proceeds		8,951
■ Trans. in from General Fund:		
1/3 Ins. Premium Tax	\$ 945,141	
Sale of Surplus Property	<u>36,162</u>	981,303
■ Actual Expenses		<u>( 1,274,624)</u>
■ Revenue Over Expenses		(\$ 218,438)
■ Encumbrances		<u>( 48,614)</u>
■ Revenue Over Exp/Enc		(\$ 267,052)

# CITY OF HOPKINSVILLE PAYROLL TAX

## Ten Months Ended April 30, 2015

⌘ Budgeted for Ten Months	\$ 12,083,333
(\$14,500,000 divided by 12 months x 10)	
⌘ <u>July 14-April 15</u>	
Collections	\$ 12,896,448
Equivalent Payroll	\$661,356,308
⌘ <u>July 13-April 14</u>	
Collections	\$ 11,785,854
Equivalent Payroll	\$604,402,769
⌘ Increase in Equivalent Payroll for Year	9.42%

# CITY OF HOPKINSVILLE PROPERTY TAX

## Ten Months Ended April 30, 2015

---

- # **Original Budget for Year**      **\$ 4,100,000**
  
  - # **Collected July 14-April 15**      **\$ 4,182,601**  
(102.0% of Budget )  
( 98.2% of Assessment )
  
  - # **Collected July 13-April 14**      **\$ 4,033,052**  
(101.5% of Budget )  
( 98.4% of Assessment )
-

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Ten Months Ended April 30, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,722,554	\$ 1,415,397	82.8
Tax Dept.	\$ 630,882	\$ 548,290	86.9
Info. Tech.	\$ 826,826	\$ 672,346	81.3
Legislative	\$ 336,937	\$ 275,298	81.7
Police	\$ 7,112,812	\$ 5,777,669	81.2
ECC	\$ 1,079,068	\$ 866,912	80.3
Fire	\$ 7,153,267	\$ 6,131,896	85.7

10 Months = 83.3%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Ten Months Ended April 30, 2014

	Budget	Y-T-D	%
PW Admin.	\$ 277,548	\$ 242,211	87.3
City Maint	\$ 1,843,573	\$ 1,363,744	74.0
Serv. Center	\$ 352,338	\$ 291,694	82.8
Parks & Rec	\$ 832,385	\$ 650,094	78.1
Total General			
Fund	\$30,434,966	\$25,237,624	82.9

10 Months = 83.3%



CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Ten Months Ended April 30, 2015

---

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 741,029	63.2
Capital	\$1,453,285	\$1,274,624	87.7

10 Months = 83.3%

---

CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
April 30, 2015

---

Cash Balance - June 30, 2014	\$ 7,918,210
Receipts Year to Date	27,214,558
Expenditures Year to Date	<u>( 25,237,624)</u>
Cash Balance-April 30, 15	\$ 9,895,144
Less Encumbrances	<u>( 176,241)</u>
Available Cash-April 30, 15	\$ 9,718,903
Available Cash-March 31, 15	\$ 8,273,555
Available Cash-April 30, 14	\$ 8,526,575

---