



CITY OF HOPKINSVILLE

**MAY 2015 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE GENERAL FUND

Eleven Months Ended May 31, 2015

# Prior Year Encumbrances	\$ 423,563
# Collected Revenue	29,232,199
# Actual Expenses	(<u>27,444,588</u>)*
# Revenue Over Expenses	\$ 2,211,174
# Encumbrances (Excluding Agencies)	(<u>145,577</u>)
# Revenue Over Exp/Enc	\$ 2,065,597

*Includes \$1,292,705 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Eleven Months Ended May 31, 2015

# Prior Year Encumbrances	\$ 337,645
# Collected Revenue	682,337
# Trans In From General Fd	50,000
# Actual Expenses	(<u>755,322</u>)
# Revenue Over Expenses	\$ 314,660
# Encumbrances	(<u>40,492</u>)
# Revenue Over Exp/Enc	\$ 274,168

CITY OF HOPKINSVILLE CAPITAL FUND

Eleven Months Ended May 31, 2015

■	Prior Year Encumbrances		\$	65,932
■	Insurance Proceeds			8,951
■	Trans. in from General Fund:			
	1/3 Ins. Premium Tax	\$1,256,081		
	Sale of Surplus Property	<u>36,624</u>		1,292,705
■	Actual Expenses		(<u>1,294,047)</u>
■	Revenue Over Expenses		\$	73,541
■	Encumbrances		(<u>92,424)</u>
■	Revenue Over Exp/Enc		(\$	18,883)

CITY OF HOPKINSVILLE PAYROLL TAX

Eleven Months Ended May 31, 2015

■ Budgeted for Eleven Months	\$ 13,291,667
(\$14,500,000 divided by 12 months x 11)	
■ <u>July 14-May 15</u>	
Collections	\$ 14,088,261
Equivalent Payroll	\$722,474,923
■ <u>July 13-May 14</u>	
Collections	\$ 12,900,389
Equivalent Payroll	\$661,558,410
■ Increase in Equivalent Payroll for Year	9.21%

CITY OF HOPKINSVILLE PROPERTY TAX

Eleven Months Ended May 31, 2015

- # **Original Budget for Year** **\$ 4,100,000**

 - # **Collected July 14-May 15** **\$ 4,197,835**
(102.4% of Budget)
(98.6% of Assessment)

 - # **Collected July 13-May 14** **\$ 4,039,339**
(101.6% of Budget)
(98.6% of Assessment)
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CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,722,554	\$ 1,523,967	88.5
Tax Dept.	\$ 630,882	\$ 588,661	93.3
Info. Tech.	\$ 826,826	\$ 708,261	85.7
Legislative	\$ 336,937	\$ 297,396	88.3
Police	\$ 7,112,812	\$ 6,314,003	88.8
ECC	\$ 1,079,068	\$ 936,511	86.8
Fire	\$ 7,153,267	\$ 6,632,382	92.7

11 Months = 91.7%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 277,548	\$ 257,392	92.7
City Maint	\$ 1,843,573	\$ 1,492,539	81.0
Serv. Center	\$ 352,338	\$ 315,821	89.6
Parks & Rec	\$ 832,385	\$ 713,187	85.7
Total General			
Fund	\$30,434,966	\$27,444,588	90.2

11 Months = 91.7%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2015

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,172,645	\$ 755,322	64.4
Capital	\$1,453,285	\$1,294,048	89.0

11 Months = 91.7%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
May 31, 2015

Cash Balance - June 30, 2014	\$ 7,918,210
Receipts Year to Date	29,232,199
Expenditures Year to Date	<u>(27,444,588)</u>
Cash Balance-May 31, 15	\$ 9,705,821
Less Encumbrances	<u>(145,577)</u>
Available Cash-May 31, 15	\$ 9,560,244
Available Cash-April 30, 15	\$ 9,718,903
Available Cash-May 31, 14	\$ 8,278,637
