



**CITY OF HOPKINSVILLE**

**SEPTEMBER 2014 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE GENERAL FUND

## Three Months Ended September 30, 2014

|                                     |                       |
|-------------------------------------|-----------------------|
| # Prior Year Encumbrances           | \$ 423,563            |
| # Collected Revenue                 | 6,250,611             |
| # Actual Expenses                   | ( <u>8,334,183</u> )* |
| # Revenue Over Expenses             | (\$ 1,660,009)        |
| # Encumbrances (Excluding Agencies) | ( <u>324,109</u> )    |
| # Revenue Over Exp/Enc              | (\$ 1,984,118)        |

\*Includes \$ 315,123 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

**CITY OF HOPKINSVILLE  
MUNICIPAL ROAD AID FUND**

**Three Months Ended September 30, 2014**

|                                   |                           |
|-----------------------------------|---------------------------|
| <b># Prior Year Encumbrances</b>  | <b>\$ 337,645</b>         |
| <b># Collected Revenue</b>        | <b>193,879</b>            |
| <b># Trans In From General Fd</b> | <b>50,000</b>             |
| <b># Actual Expenses</b>          | <b>( <u>577,373</u> )</b> |
| <b># Revenue Over Expenses</b>    | <b>\$ 4,151</b>           |
| <b># Encumbrances</b>             | <b>( <u>87,390</u> )</b>  |
| <b># Revenue Over Exp/Enc</b>     | <b>( \$ 83,239 )</b>      |

# CITY OF HOPKINSVILLE CAPITAL FUND

## Three Months Ended September 30, 2014

|   |                              |                        |                   |
|---|------------------------------|------------------------|-------------------|
| ‡ | Prior Year Encumbrances      |                        | \$ 65,932         |
| ‡ | Trans. in from General Fund: |                        |                   |
|   | 1/3 Ins. Premium Tax         | \$ 315,123             |                   |
|   | Sale of Surplus Property     | <u>          - 0 -</u> | 315,123           |
| ‡ | Actual Expenses              |                        | <u>( 388,627)</u> |
| ‡ | Revenue Over Expenses        |                        | (\$ 7,572)        |
| ‡ | Encumbrances                 |                        | <u>( 329,349)</u> |
| ‡ | Revenue Over Exp/Enc         |                        | (\$ 336,921)      |

# CITY OF HOPKINSVILLE PAYROLL TAX

## Three Months Ended September 30, 2014

|   |               |
|---|---------------|
| # Budgeted for Three Months               | \$ 3,625,000  |
| (\$14,500,000 divided by 12 months x 3)   |               |
| # <u>July-Sept 14</u>                     |               |
| Collections                               | \$ 3,726,610  |
| Equivalent Payroll                        | \$191,108,205 |
| # <u>July-Sept 13</u>                     |               |
| Collections                               | \$ 3,389,683  |
| Equivalent Payroll                        | \$173,829,897 |
| # Increase in Equivalent Payroll for Year | 9.94%         |

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2014

|             | Budget       | Y-T-D        | %    |
|-------------|--------------|--------------|------|
| Admin.      | \$ 1,692,554 | \$ 455,158   | 26.9 |
| Tax Dept.   | \$ 620,882   | \$ 197,277   | 31.8 |
| Info. Tech. | \$ 826,826   | \$ 252,494   | 30.5 |
| Legislative | \$ 336,937   | \$ 70,354    | 20.9 |
| Police      | \$ 7,112,812 | \$ 1,826,360 | 25.7 |
| ECC         | \$ 1,079,068 | \$ 279,449   | 25.9 |
| Fire        | \$ 7,038,687 | \$ 1,916,134 | 27.2 |

3 Months = 25.0%

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

## Three Months Ended September 30, 2014

|               | Budget       | Y-T-D        | %    |
|---------------|--------------|--------------|------|
| PW Admin.     | \$ 276,348   | \$ 99,342    | 35.9 |
| City Maint    | \$ 1,833,818 | \$ 533,072   | 29.1 |
| Serv. Center  | \$ 352,338   | \$ 92,881    | 26.4 |
| Parks & Rec   | \$ 832,385   | \$ 221,423   | 26.6 |
| Total General |              |              |      |
| Fund          | \$30,269,987 | \$ 8,334,183 | 27.5 |

3 Months = 25.0%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Three Months Ended September 30, 2014

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|                | Budget      | Y-T-D      | %    |
|----------------|-------------|------------|------|
| Municipal Road |             |            |      |
| Aid Fund       | \$1,172,645 | \$ 577,373 | 49.2 |
| Capital        | \$1,453,285 | \$ 388,627 | 26.7 |

3 Months = 25.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
September 30, 2014

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|                              |                     |
|------------------------------|---------------------|
| Cash Balance - June 30, 2014 | \$ 7,918,710*       |
| Receipts Year to Date        | 6,250,611           |
| Expenditures Year to Date    | <u>( 8,334,183)</u> |
| Cash Balance-Sept 30, 14     | \$ 5,835,138        |
| Less Encumbrances            | <u>( 324,109)</u>   |
| Available Cash-Sept 30, 14   | \$ 5,511,029        |
| Available Cash-Aug 31, 14    | \$ 6,189,297        |
| Available Cash-Sept 30, 13   | \$ 4,885,819        |

\*Unaudited

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