



CITY OF HOPKINSVILLE

**JULY 2015 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO



CITY OF HOPKINSVILLE
GENERAL FUND
One Month Ended July 31, 2015

# Prior Year Encumbrances	\$ 359,231
# Collected Revenue	2,615,206
# Actual Expenses	(<u>3,706,670</u>)*
# Revenue Over Expenses	(\$ 732,233)
# Encumbrances (Excluding Agencies)	(<u>325,343</u>)
# Revenue Over Exp/Enc	(\$ 1,057,576)

***Includes \$ - 0 - Transferred to Capital**

Includes \$ - 0 – Transferred to Construction Fund

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
One Month Ended July 31, 2015

# Prior Year Encumbrances	\$ 154,890
# Collected Revenue	60,144
# Trans In From General Fd	- 0 -
# Actual Expenses	(<u>90,135</u>)
# Revenue Over Expenses	\$ 124,899
# Encumbrances	(<u>92,278</u>)
# Revenue Over Exp/Enc	\$ 32,621

CITY OF HOPKINSVILLE
CAPITAL FUND
One Month Ended July 31, 2015

‡	Prior Year Encumbrances		\$ 738,132
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ - 0 -	
	Sale of Surplus Property	<u>- 0 -</u>	- 0 -
‡	Actual Expenses		<u>(282,038)</u>
‡	Revenue Over Expenses		\$ 456,094
‡	Encumbrances		<u>(1,034,603)</u>
‡	Revenue Over Exp/Enc		(\$ 578,509)

CITY OF HOPKINSVILLE

PAYROLL TAX

One Month Ended July 31, 2015

✦ Budgeted for One Month	\$ 1,317,667
(\$15,812,000 divided by 12 months x1)	
✦ <u>July 15</u>	
Collections	\$ 1,431,906
Equivalent Payroll	\$ 73,431,077
✦ <u>July 14</u>	
Collections	\$ 1,276,300
Equivalent Payroll	\$ 65,451,282
✦ Increase in Equivalent Payroll for Year	12.19%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2015

	Budget	Y-T-D	%
Admin.	\$ 1,723,142	\$ 170,330	9.9
Tax Dept.	\$ 686,615	\$ 93,798	13.7
Info. Tech.	\$ 875,574	\$ 143,748	16.4
Legislative	\$ 341,331	\$ 22,623	6.6
Police	\$ 7,312,610	\$ 760,812	10.4
ECC	\$ 1,122,291	\$ 110,002	9.8
Fire	\$ 7,268,786	\$ 868,368	11.9

1 Month = 8.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2015

	Budget	Y-T-D	%
PW Admin.	\$ 271,134	\$ 26,777	9.9
City Maint	\$ 1,858,662	\$ 197,358	10.6
Serv. Center	\$ 364,031	\$ 38,885	10.7
Parks & Rec	\$ 899,524	\$ 101,599	11.3
Total General			
Fund	\$31,754,663	\$ 3,706,670	11.7

1 Month = 8.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2015

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 861,585	\$ 90,135	10.5
Capital	\$2,019,421	\$ 282,038	14.0

1 Month = 8.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
July 31, 2015

Cash Balance - June 30, 2015	\$ 8,010,513*
Receipts Year to Date	2,615,206
Expenditures Year to Date	<u>(3,706,670)</u>
Cash Balance-July 31, 15	\$ 6,919,049
Less Encumbrances	<u>(325,343)</u>
Available Cash-July 31, 15	\$ 6,593,706
Available Cash-June 30, 15	\$ 7,651,282
Available Cash-July 31, 14	\$ 7,055,074

*Unaudited
