

CITY OF HOPKINSVILLE

JUNE 2017 FINANCIAL REPORT

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CITY OF HOPKINSVILLE

Interfund Transfers

June 2017

# Parks & Recreation Department	\$7,480
Supplement Solar Eclipse Line Item	
# Parks & Recreation Department	\$2,500
Supplement Expenses for 4 th of July Fireworks	
# Christian County PVA	\$7,500
Aerial Photography of City & County	
# Western Hills Golf Course	\$7,500
Irrigation System Improvements	

CITY OF HOPKINSVILLE

Interfund Transfers (Continued)

June 2017

# Museums of Historic Hopkinsville	\$5,000
Building Improvements	
# Convention & Visitors Bureau	\$2,500
Highway Directional Signage	
# Total Interfund Transfers for June	\$32,400

CITY OF HOPKINSVILLE GENERAL FUND

Twelve Months Ended June 30, 2017

# Prior Year Encumbrances	\$ 466,655
# Less Amount Unspent 6/30/17	(609)
# Collected Revenue	33,684,592
# Actual Expenses	(<u>34,257,236</u>)*
# Revenue Over Expenses	(\$ 106,598)
# Encumbrances	(<u>241,255</u>)
# Revenue Over Exp/Enc	(\$ 347,853)
# Revenue Over Exp/Enc Without WINS	\$ 652,147

*Includes \$1,529,666 Transferred to Capital

Includes \$1,000,000 Transferred to WINS

CITY OF HOPKINSVILLE

General Fund Budget Reconciliation

FY 16-17

# Amended Budget Deficit	(\$1,278,098)
# Revenue in Excess of Budget Excluding Pass Through Items	
Collected 100.8% of Budgeted Revenue	255,123
# Unspent Budgeted Expenditures Excluding Pass Through Items	
2.0% of Budget was unspent	<u>675,122</u>
# Surplus/(Deficit)	(\$ 347,853)

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Twelve Months Ended June 30, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	643,873
# Actual Expenses	(<u>445,520</u>)
# Revenue Over Expenses	\$ 448,623
# Encumbrances	(<u>440,750</u>)
# Revenue Over Exp/Enc	\$ 7,873

CITY OF HOPKINSVILLE CAPITAL FUND

Twelve Months Ended June 30, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Less Amount Unspent 6/30/17		(16,128)
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,402,261	
	Sale of Surplus Property	15,880	
	Air Packs-Fire Dept.	<u>111,525</u>	1,529,666
■	Actual Expenses		<u>(1,923,631)</u>
■	Revenue Over Expenses		\$ 124,135
■	Encumbrances		<u>(104,779)</u>
■	Revenue Over Exp/Enc		<u>\$ 19,356</u>

CITY OF HOPKINSVILLE PAYROLL TAX

Twelve Months Ended June 30, 2017

# Budgeted for Year	\$ 16,125,000
# <u>July 16 - June 17</u>	
Collections	\$ 16,285,495
Equivalent Payroll	\$835,153,590
# <u>July 15 – June 16</u>	
Collections	\$ 15,815,662
Equivalent Payroll	\$811,059,590
# Increase in Equivalent Payroll for Year	3.00%

CITY OF HOPKINSVILLE PROPERTY TAX

Twelve Months Ended June 30, 2017

# Original Budget for Year	\$ 4,518,289
Amended Budget for Year	4,375,000
# Collected July 16-June 17	\$ 4,380,024
(100.1% of Amended Budget)	
(98.8% of Assessment)	
# Collected July 15-June 16	\$ 4,186,881
(99.7% of Budget)	
(98.7% of Assessment)	

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,861,922	\$ 1,821,860	97.8
Tax Dept.	\$ 872,455	\$ 771,941	88.5
Info. Tech.	\$ 922,320	\$ 922,320	100.0
Legislative	\$ 345,027	\$ 320,674	92.9
Police	\$ 7,726,930	\$ 7,576,355	98.1
ECC	\$ 1,224,567	\$ 1,128,874	92.2
Fire	\$ 8,179,412	\$ 8,074,757	98.7

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Twelve Months Ended June 30, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 289,485	99.0
City Maint	\$ 1,951,877	\$ 1,874,469	96.0
Serv. Center	\$ 396,320	\$ 387,830	97.9
Parks & Rec	\$ 1,089,319	\$ 1,088,658	99.9
Total General			
Fund	\$35,226,936	\$34,498,492	97.9

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Twelve Months Ended June 30, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 886,270	\$ 886,270	100.0
Capital	\$2,060,508	\$2,028,411	98.4

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
June 30, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	33,684,592
Expenditures Year to Date	<u>(34,257,236)</u>
Cash Balance-June 30, 17	\$ 7,623,277
Less Encumbrances	<u>(241,255)</u>
Available Cash-June 30, 17	\$ 7,382,022
Available Cash-May 31, 17	\$ 8,984,445
Available Cash-June 30, 16	\$ 7,729,875

June 30, 2017 Amounts are Unaudited

CITY OF HOPKINSVILLE
MRA FUND
June 30, 2017

Available Cash Balances

June 30, 2017	\$ 23,311
June 30, 2016	\$ 15,438

June 30, 2017 Amounts are Unaudited

Year End Encumbrances are Subtracted from Balances

CITY OF HOPKINSVILLE
CAPITAL FUND
June 30, 2016

Available Cash Balances

June 30, 2017	\$ 285,216
June 30, 2016	\$ 249,732

June 30, 2017 Amounts are Unaudited

Year End Encumbrances are Subtracted from Balances
