

CITY OF HOPKINSVILLE

**MARCH 2017 FINANCIAL
REPORT
ROBERT W. MARTIN, CFO**



CITY OF HOPKINSVILLE GENERAL FUND

Nine Months Ended March 31, 2017

# Prior Year Encumbrances	\$ 466,655
# Collected Revenue	25,884,265
# Actual Expenses	(<u>25,371,886</u>)*
# Revenue Over Expenses	\$ 979,034
# Encumbrances (Excluding Agencies)	(<u>92,233</u>)
# Revenue Over Exp/Enc	\$ 886,801

*Includes \$1,190,878 Transferred to Capital

Includes \$ 500,000 Transferred to WINS

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Nine Months Ended March 31, 2017

# Prior Year Encumbrances	\$ 250,270
# Collected Revenue	487,998
# Actual Expenses	(<u>370,077</u>)
# Revenue Over Expenses	\$ 368,191
# Encumbrances	(<u>15,014</u>)
# Revenue Over Exp/Enc	\$ 353,177

CITY OF HOPKINSVILLE CAPITAL FUND

Nine Months Ended March 31, 2017

■	Prior Year Encumbrances		\$ 534,228
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$1,078,674	
	Sale of Surplus Property	679	
	Air Packs-Fire Dept.	<u>111,525</u>	1,190,878
■	Actual Expenses		<u>(1,663,385)</u>
■	Revenue Over Expenses		\$ 61,721
■	Encumbrances		<u>(224,262)</u>
■	Revenue Over Exp/Enc		(\$ 162,541)

CITY OF HOPKINSVILLE PAYROLL TAX

Nine Months Ended March 31, 2017

# Budgeted for Nine Months	\$ 12,093,750
(\$16,125,000 divided by 12 months x 9)	
# <u>July 16-March 17</u>	
Collections	\$ 12,251,938
Equivalent Payroll	\$628,304,513
# <u>July 15-March 16</u>	
Collections	\$ 11,959,210
Equivalent Payroll	\$613,292,821
# Increase in Equivalent Payroll for Year	2.45%

CITY OF HOPKINSVILLE PROPERTY TAX

Nine Months Ended March 31, 2017

# Original Budget for Year	\$ 4,518,289
Amended Budget for Year	\$ 4,375,000
# Collected July 16-March 17	\$ 4,340,352
(99.2% of Amended Budget)	
(97.9% of Assessment)	
# Collected July 15-March 16	\$ 4,149,237
(98.8% of Budget)	
(97.8% of Assessment)	

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

Nine Months Ended March 31, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,839,422	\$ 1,339,580	72.8
Tax Dept.	\$ 803,455	\$ 606,550	75.5
Info. Tech.	\$ 922,320	\$ 687,125	74.5
Legislative	\$ 345,027	\$ 240,713	69.8
Police	\$ 7,726,930	\$ 5,558,022	71.9
ECC	\$ 1,224,567	\$ 848,199	69.3
Fire	\$ 7,829,412	\$ 5,834,810	74.5

9 Months = 75.0%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Nine Months Ended March 31, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 292,274	\$ 208,492	71.3
City Maint	\$ 1,951,877	\$ 1,351,173	69.2
Serv. Center	\$ 396,320	\$ 284,153	71.7
Parks & Rec	\$ 1,019,339	\$ 797,729	78.3
Total General			
Fund	\$34,357,936	\$25,371,886	73.8

9 Months = 75.0%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
Nine Months Ended March 31, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 871,270	\$ 370,077	42.5
Capital	\$1,873,982	\$1,663,385	88.8

9 Months = 75.0%

CITY OF HOPKINSVILLE GENERAL FUND CASH BALANCE

March 31, 2017

Cash Balance - June 30, 2016	\$ 8,195,921
Receipts Year to Date	25,884,265
Expenditures Year to Date	<u>(25,371,886)</u>
Cash Balance-March 31, 17	\$ 8,708,300
Less Encumbrances	<u>(92,233)</u>
Available Cash-March 31, 17	\$ 8,616,067
Available Cash-Feb 28, 17	\$ 9,168,439
Available Cash-March 31, 16	\$ 8,400,677