

CITY OF HOPKINSVILLE

JULY 2017 FINANCIAL REPORT

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CITY OF HOPKINSVILLE
Interfund Transfers
July 2017

NONE

CITY OF HOPKINSVILLE
GENERAL FUND
One Month Ended July 31, 2017

# Prior Year Encumbrances	\$ 241,255
# Collected Revenue	3,331,534
# Actual Expenses	(<u>3,551,528</u>)*
# Revenue Over Expenses	\$ 21,261
# Encumbrances (Excluding Agencies)	(<u>309,790</u>)
# Revenue Over Exp/Enc	(\$ 288,529)

***Includes \$ - 0 - Transferred to Capital**

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
One Month Ended July 31, 2017

# Prior Year Encumbrances	\$ 440,750
# Collected Revenue	61,024
# Actual Expenses	(<u>10,072</u>)
# Revenue Over Expenses	\$ 491,702
# Encumbrances	(<u>440,687</u>)
# Revenue Over Exp/Enc	\$ 51,015

CITY OF HOPKINSVILLE
CAPITAL FUND
One Month Ended July 31, 2017

‡	Prior Year Encumbrances		\$ 104,779
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ - 0 -	
	Sale of Surplus Property	<u>- 0 -</u>	- 0 -
‡	Actual Expenses		<u>(677,786)</u>
‡	Revenue Over Expenses		(\$ 573,007)
‡	Encumbrances		<u>(424,095)</u>
‡	Revenue Over Exp/Enc		(\$ 997,102)

CITY OF HOPKINSVILLE PAYROLL TAX

One Month Ended July 31, 2017

# Budgeted for One Month	\$ 1,375,750
(\$16,509,000 divided by 12 months x 1)	
# <u>July 17</u>	
Collections	\$ 1,696,416
Equivalent Payroll	\$ 86,995,692
# <u>July 16</u>	
Collections	\$ 1,471,135
Equivalent Payroll	\$ 75,442,821
# Increase in Equivalent Payroll for Year	15.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2017

	Budget	Y-T-D	%
Admin.	\$ 1,707,608	\$ 120,814	7.1
Tax Dept.	\$ 837,921	\$ 116,688	13.9
Info. Tech.	\$ 940,450	\$ 96,140	10.2
Legislative	\$ 348,308	\$ 13,482	3.9
Police	\$ 7,749,045	\$ 639,265	8.2
ECC	\$ 1,247,613	\$ 90,085	7.2
Fire	\$ 7,939,667	\$ 946,912	11.9

1 Month = 8.3%

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2017

	Budget	Y-T-D	%
PW Admin.	\$ 286,170	\$ 26,446	9.2
City Maint	\$ 1,946,296	\$ 178,827	9.2
Serv. Center	\$ 454,490	\$ 31,369	6.9
Parks & Rec	\$ 1,168,947	\$ 130,228	11.1
Total General			
Fund	\$34,307,025	\$ 3,551,528	10.4

1 Month = 8.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2017

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$1,073,250	\$ 10,073	0.9
Capital	\$1,755,238	\$ 677,786	38.6

1 Month = 8.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
July 31, 2017

Cash Balance - June 30, 2017	\$ 7,623,277*
Receipts Year to Date	3,331,534
Expenditures Year to Date	<u>(3,551,528)</u>
Cash Balance-July 31, 17	\$ 7,403,283
Less Encumbrances	<u>(309,790)</u>
Available Cash-July 31, 17	\$ 7,093,493
Available Cash-June 30, 17	\$ 7,382,022
Available Cash-July 31, 16	\$ 6,943,425

*Unaudited
