

# **CITY OF HOPKINSVILLE**

## **APRIL 2019 FINANCIAL REPORT**

**ROBERT W. MARTIN, CFO**





**CITY OF HOPKINSVILLE  
INTERFUND TRANSFERS  
APRIL 2019**

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NONE

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# CITY OF HOPKINSVILLE GENERAL FUND

## Ten Months Ended April 30, 2019

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	31,474,397
# Actual Expenses	<u>( 30,493,728)*</u>
# Revenue Over Expenses	\$ 1,422,764
# Encumbrances (Excluding Agencies)	<u>( 254,560)</u>
# Revenue Over Exp/Enc	\$ 1,168,204

\*Includes \$1,227,349 Transferred to Capital  
Includes \$1,389,320 Transferred to Capital  
for the purchase of the fire truck

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Ten Months Ended April 30, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 132,844</b>
<b># Collected Revenue</b>	<b>545,020</b>
<b># Actual Expenses</b>	<b><u>( 648,549)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 29,315</b>
<b># Encumbrances</b>	<b><u>- 0 -</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 29,315</b>

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# CITY OF HOPKINSVILLE

## CAPITAL FUND

### Ten Months Ended April 30, 2019

<b># Prior Year Encumbrances</b>		<b>\$ 240,050</b>
<b># Prior Year Rev (Fire Training Ctr)</b>		<b>330,000</b>
<b># Trans. in from General Fund:</b>		
1/3 Ins. Premium Tax	\$ 1,049,161	
WINS Ins. Premium Tax	137,754	
Sale of Surplus Property	<u>40,434</u>	1,227,349
Fire Truck		1,389,320
<b># Insurance Proceeds</b>		<b>9,515</b>
<b># Actual Expenses</b>		<b><u>(2,656,771)</u></b>
<b># Revenue Over Expenses</b>		<b>\$ 539,463</b>
<b># Encumbrances</b>		<b><u>( 7,325)</u></b>
<b># Revenue Over Exp/Enc</b>		<b>\$ 532,138</b>

# CITY OF HOPKINSVILLE PAYROLL TAX

## Ten Months Ended April 30, 2019

■ <b>Budgeted for Ten Months</b>	<b>\$ 14,289,000</b>
(\$17,146,800 divided by 12 months x 10)	
■ <b><u>July 18-April 19</u></b>	
<b>Collections</b>	<b>\$ 14,276,078</b>
<b>Equivalent Payroll</b>	<b>\$732,106,564</b>
■ <b><u>July 17-April 18</u></b>	
<b>Collections</b>	<b>\$ 14,221,836</b>
<b>Equivalent Payroll</b>	<b>\$729,324,923</b>
■ <b>Increase in Equivalent Payroll for Year</b>	<b>0.4%</b>

# CITY OF HOPKINSVILLE PROPERTY TAX

## Ten Months Ended April 30, 2019

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<b># Budget for Year</b>	<b>\$ 4,600,000</b>
<b># Collected July 18-Apr 19</b>	<b>\$ 4,580,894</b>
( 99.6% of Budget )	
( 97.9% of Assessment )	
<b># Collected July 17-Apr 18</b>	<b>\$ 4,527,610</b>
(102.3% of Budget)	
( 98.9% of Assessment )	

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# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Ten Months Ended April 30, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,830,798	\$ 1,488,936	81.3
Tax Dept.	\$ 858,845	\$ 631,978	73.6
Info. Tech.	\$ 1,026,814	\$ 724,135	70.5
Legislative	\$ 356,857	\$ 283,895	79.6
Police	\$ 8,085,570	\$ 6,284,549	77.7
ECC	\$ 1,313,525	\$ 1,016,706	77.4
Fire	\$ 8,243,929	\$ 6,468,063	78.5

10 Months = 83.3%



CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Ten Months Ended April 30, 2019

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 230,016	76.7
City Maint	\$ 2,084,874	\$ 1,691,450	81.1
Serv. Center	\$ 481,109	\$ 359,599	74.7
Parks & Rec	\$ 1,207,526	\$ 948,295	78.5
Sportsplex	\$ 299,590	\$ 233,847	78.1
Total General			
Fund	\$37,681,407	\$30,493,728	80.9

10 Months = 83.3%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Ten Months Ended April 30, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 648,549	83.0
Capital	\$3,462,622	\$2,656,771	76.7

10 Months = 83.3%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
April 30, 2019

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Cash Balance - June 30, 2018	\$ 8,546,673
Receipts Year to Date	31,474,397
Expenditures Year to Date	<u>( 30,493,728)</u>
Cash Balance-April 30, 19	\$ 9,527,342
Less Encumbrances	<u>( 254,560)</u>
Available Cash-Apr 30, 19	\$ 9,272,782
Available Cash-Mar 31, 19	\$ 7,619,199
Available Cash-Apr 30, 18	\$10,707,879

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### April 30, 2019

■ Available Cash-April 30, 19	\$ 9,272,782
■ Less Capital Equipment	
Replacement Reserve	<u>( 500,000)</u>
■ Unassigned Cash Fund Balance	\$ 8,772,782
■ FY 18-19 Operating Budget	\$35,849,992
■ Less Adj Per MO 20-2017	<u>( 5,001,233)</u>
■ Adjusted Operating Budget	\$30,848,759
■ Percentage of Available Cash	
to Adjusted Operating Budget	30.1%
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>28.4%</u>