



CITY OF HOPKINSVILLE

**JULY 2018 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO





**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
July 2018**

NONE

CITY OF HOPKINSVILLE
GENERAL FUND
One Month Ended July 31, 2018

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	3,227,195
# Actual Expenses	<u>(3,546,330)*</u>
# Revenue Over Expenses	\$ 122,960
# Encumbrances (Excluding Agencies)	<u>(454,600)</u>
# Revenue Over Exp/Enc	(\$ 331,640)

***Includes \$ - 0 - Transferred to Capital**

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
One Month Ended July 31, 2018

# Prior Year Encumbrances	\$ 132,844
# Collected Revenue	61,711
# Actual Expenses	<u>(3,366)</u>
# Revenue Over Expenses	\$ 191,189
# Encumbrances	<u>131,932</u>
# Revenue Over Exp/Enc	\$ 59,257

CITY OF HOPKINSVILLE
CAPITAL FUND
One Month Ended July 31, 2018

■	Prior Year Encumbrances		\$ 240,050
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ - 0 -	
	WINS Ins. Premium Tax	- 0 -	
	Sale of Surplus Property	- 0 -	- 0 -
		<hr/>	
■	Actual Expenses		(175,120)
■	Revenue Over Expenses		\$ 64,930
■	Encumbrances		(537,026)
■	Revenue Over Exp/Enc		(\$ 472,096)

CITY OF HOPKINSVILLE PAYROLL TAX

One Month Ended July 31, 2018

✦ Budgeted for Eleven Months	\$ 1,428,900
(\$17,146,800 divided by 12 months x 1)	
✦ <u>July 18</u>	
Collections	\$ 1,584,076
Equivalent Payroll	\$ 81,234,667
✦ <u>July 17</u>	
Collections	\$ 1,696,416
Equivalent Payroll	\$ 86,995,692
✦ Decrease in Equivalent Payroll for Year	(6.6%)

CITY OF HOPKINSVILLE
DEPARTMENT EXPENSES
One Month Ended July 31, 2018

	Budget	Y-T-D	%
Admin.	\$ 1,804,298	\$ 145,383	8.1
Tax Dept.	\$ 858,845	\$ 109,072	12.7
Info. Tech.	\$ 1,026,814	\$ 82,459	8.0
Legislative	\$ 356,857	\$ 14,293	4.0
Police	\$ 8,085,570	\$ 719,770	8.9
ECC	\$ 1,313,525	\$ 97,885	7.5
Fire	\$ 8,243,929	\$ 807,854	9.8

1 Months = 8.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 30, 2018

	Budget		Y-T-D	%
PW Admin.	\$ 299,809	\$	36,290	12.1
City Maint	\$ 2,077,374	\$	192,891	9.3
Serv. Center	\$ 481,109	\$	40,949	8.5
Parks & Rec	\$ 1,207,526	\$	192,357	15.9
Sportsplex	\$ 299,590	\$	1,831	0.6
Total General				
Fund	\$36,292,087	\$	3,546,330	9.8

1 Month = 8.3%

CITY OF HOPKINSVILLE

DEPARTMENT EXPENSES

One Month Ended July 31, 2018

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 3,366	0.4
Capital	\$1,736,618	\$ 175,120	10.1

1 Months = 8.3%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
July 31, 2018

Cash Balance - June 30, 2018	\$ 8,546,676*
Receipts Year to Date	3,227,195
Expenditures Year to Date	<u>(3,546,330)</u>
Cash Balance-July 31, 18	\$ 8,227,541
Less Encumbrances	<u>(454,600)</u>
Available Cash-July 31, 18	\$ 7,772,941
Available Cash-June 30, 18	\$ 8,104,581
Available Cash-July 31, 17	\$ 7,093,493

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

July 31, 2018

# Available Cash-July 31, 18	\$ 7,772,941
# Less Capital Equipment	
Replacement Reserve	<u>(1,204,903)</u>
# Unassigned Cash Fund Balance	\$ 6,568,038
# FY 18-19 Operating Budget	\$35,849,992
# Less Adj Per MO 20-2017	<u>(5,001,233)</u>
# Adjusted Operating Budget	\$30,848,759
# Percentage of Available Cash	
to Adjusted Operating Budget	25.2%
# Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>21.3%</u>