

# **CITY OF HOPKINSVILLE**

**MARCH 2019 FINANCIAL  
REPORT  
ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS

March 2019

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# Industrial and Civic Affairs	\$2,500
United Way of the Pennyrile – Annual Campaign Donation	

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# CITY OF HOPKINSVILLE GENERAL FUND

## Nine Months Ended March 31, 2019

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	27,283,238
# Actual Expenses	<u>( 27,947,002)*</u>
# Revenue Over Expenses	(\$ 221,669)
# Encumbrances (Excluding Agencies)	<u>( 263,710)</u>
# Revenue Over Exp/Enc	(\$ 485,379)

\*Includes \$1,227,349 Transferred to Capital  
Includes \$1,389,320 Transferred to Capital  
for the purchase of the fire truck

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Nine Months Ended March 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 132,844</b>
<b># Collected Revenue</b>	<b>494,347</b>
<b># Actual Expenses</b>	<b><u>( 641,470)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 14,279)</b>
<b># Encumbrances</b>	<b><u>( 59)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 14,338)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Nine Months Ended March 31, 2019

‡	Prior Year Encumbrances		\$ 240,050
‡	Prior Year Rev (Fire Training Ctr)		330,000
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 1,049,161	
	WINS Ins. Premium Tax	137,754	
	Sale of Surplus Property	<u>40,434</u>	1,227,349
	Fire Truck		1,389,320
‡	Insurance Proceeds		9,515
‡	Actual Expenses		<u>(2,639,193)</u>
‡	Revenue Over Expenses		\$ 557,041
‡	Encumbrances		<u>(13,573)</u>
‡	Revenue Over Exp/Enc		\$ 543,468

# CITY OF HOPKINSVILLE PAYROLL TAX

## Nine Months Ended March 31, 2019

■ <b>Budgeted for Nine Months</b>	<b>\$ 12,860,100</b>
(\$17,146,800 divided by 12 months x 9)	
■ <b><u>July 18-March 19</u></b>	
<b>Collections</b>	<b>\$ 12,676,945</b>
<b>Equivalent Payroll</b>	<b>\$650,099,744</b>
■ <b><u>July 17-March 18</u></b>	
<b>Collections</b>	<b>\$ 12,593,784</b>
<b>Equivalent Payroll</b>	<b>\$645,835,077</b>
■ <b>Increase in Equivalent Payroll for Year</b>	<b>0.7%</b>

# CITY OF HOPKINSVILLE PROPERTY TAX

## Nine Months Ended March 31, 2019

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<b># Budget for Year</b>	<b>\$ 4,600,000</b>
<b># Collected July 18-Mar 19</b>	<b>\$ 4,553,358</b>
( 99.0% of Budget )	
( 97.3% of Assessment )	
<b># Collected July 17-Mar 18</b>	<b>\$ 4,462,391</b>
(100.8% of Budget)	
( 97.5% of Assessment )	

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# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Nine Months Ended March 31, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,830,798	\$ 1,332,550	72.8
Tax Dept.	\$ 858,845	\$ 602,112	70.1
Info. Tech.	\$ 1,026,814	\$ 669,749	65.2
Legislative	\$ 356,857	\$ 262,747	73.6
Police	\$ 8,085,570	\$ 5,674,675	70.2
ECC	\$ 1,313,525	\$ 911,011	69.4
Fire	\$ 8,243,929	\$ 5,747,828	69.7

9 Months = 75.0%



CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Nine Months Ended March 31, 2019

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	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 210,141	70.1
City Maint	\$ 2,084,874	\$ 1,543,086	74.0
Serv. Center	\$ 481,109	\$ 326,600	67.9
Parks & Rec	\$ 1,207,526	\$ 884,254	73.2
Sportsplex	\$ 299,590	\$ 204,382	68.2
Total General			
Fund	\$37,681,407	\$27,947,003	74.2

9 Months = 75.0%

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CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Nine Months Ended March 31, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 641,470	82.0
Capital	\$3,462,622	\$2,639,193	76.2

9 Months = 75.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
March 31, 2019

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Cash Balance - June 30, 2018	\$ 8,546,673
Receipts Year to Date	27,283,238
Expenditures Year to Date	<u>( 27,947,002)</u>
Cash Balance-March 31, 19	\$ 7,882,909
Less Encumbrances	<u>( 263,710)</u>
Available Cash-Mar 31, 19	\$ 7,619,199
Available Cash-Feb 28, 19	\$ 8,195,208
Available Cash-Mar 31, 18	\$ 9,164,155

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### March 31, 2019

■ Available Cash-March 31, 19	\$ 7,619,199
■ Less Capital Equipment	
Replacement Reserve	<u>( 500,000)</u>
■ Unassigned Cash Fund Balance	\$ 7,119,199
■ FY 18-19 Operating Budget	\$35,849,992
■ Less Adj Per MO 20-2017	<u>( 5,001,233)</u>
■ Adjusted Operating Budget	\$30,848,759
■ Percentage of Available Cash	
to Adjusted Operating Budget	24.7%
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>23.1%</u>