

# **CITY OF HOPKINSVILLE**

## **MAY 2019 FINANCIAL REPORT**

**ROBERT W. MARTIN, CFO**





**CITY OF HOPKINSVILLE  
INTERFUND TRANSFERS  
MAY 2019**

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NONE

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# CITY OF HOPKINSVILLE GENERAL FUND

## Eleven Months Ended May 31, 2019

# Prior Year Encumbrances	\$ 442,095
# Collected Revenue	34,120,095
# Actual Expenses	<u>( 33,815,923)*</u>
# Revenue Over Expenses	\$ 746,267
# Encumbrances (Excluding Agencies)	<u>( 221,629)</u>
# Revenue Over Exp/Enc	\$ 524,638

\*Includes \$1,227,349 Transferred to Capital  
Includes \$1,389,320 Transferred to Capital  
for the purchase of the fire truck

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Eleven Months Ended May 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 132,844</b>
<b># Collected Revenue</b>	<b>598,748</b>
<b># Actual Expenses</b>	<b><u>( 679,128)</u></b>
<b># Revenue Over Expenses</b>	<b>\$ 52,464</b>
<b># Encumbrances</b>	<b><u>- 0 -</u></b>
<b># Revenue Over Exp/Enc</b>	<b>\$ 52,464</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Eleven Months Ended May 31, 2019

#	Prior Year Encumbrances		\$ 240,050
#	Prior Year Rev (Fire Training Ctr)		330,000
#	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 1,049,161	
	WINS Ins. Premium Tax	137,754	
	Sale of Surplus Property	<u>40,434</u>	1,227,349
	Fire Truck		1,389,320
#	Insurance Proceeds		9,515
#	Actual Expenses		<u>( 3,086,426)</u>
#	Revenue Over Expenses		\$ 109,808
#	Encumbrances		<u>( 7,619)</u>
#	Revenue Over Exp/Enc		\$ 102,189

# CITY OF HOPKINSVILLE PAYROLL TAX

## Eleven Months Ended May 31, 2019

# Budgeted for Eleven Months (\$17,146,800 divided by 12 months x 11)	\$ 15,717,900
# <u>July 18-May 19</u> Collections	\$ 15,590,916
Equivalent Payroll	\$799,534,154
# <u>July 17-May 18</u> Collections	\$ 15,526,975
Equivalent Payroll	\$796,255,128
# Increase in Equivalent Payroll for Year	0.4%

# CITY OF HOPKINSVILLE PROPERTY TAX

Eleven Months Ended May 31, 2019

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<b># Budget for Year</b>	<b>\$ 4,600,000</b>
<b># Collected July 18-May 19</b>	<b>\$ 4,594,447</b>
( 99.9% of Budget )	
( 98.2% of Assessment )	
<b># Collected July 17-May 18</b>	<b>\$ 4,538,479</b>
(102.6% of Budget)	
( 99.2% of Assessment )	

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,830,798	\$ 1,671,807	91.3
Tax Dept.	\$ 858,845	\$ 698,751	81.4
Info. Tech.	\$ 1,026,814	\$ 816,824	79.5
Legislative	\$ 356,857	\$ 308,775	86.5
Police	\$ 8,085,570	\$ 7,096,991	87.8
ECC	\$ 1,313,525	\$ 1,165,872	88.8
Fire	\$ 8,243,929	\$ 7,323,444	88.8

11 Months = 91.7%



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Eleven Months Ended May 31, 2019

	Budget	Y-T-D	%
PW Admin.	\$ 299,809	\$ 256,431	85.5
City Maint	\$ 2,084,874	\$ 1,897,896	91.0
Serv. Center	\$ 481,109	\$ 411,265	85.5
Parks & Rec	\$ 1,207,526	\$ 1,043,137	86.4
Sportsplex	\$ 299,590	\$ 278,994	93.1
Total General			
Fund	\$37,681,407	\$33,815,923	89.7

11 Months = 91.7%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Eleven Months Ended May 31, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 781,844	\$ 679,128	86.9
Capital	\$3,462,622	\$3,086,425	89.1

11 Months = 91.7%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
May 31, 2019

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Cash Balance - June 30, 2018	\$ 8,546,673
Receipts Year to Date	34,120,095
Expenditures Year to Date	<u>( 33,815,923)</u>
Cash Balance-May 31, 19	\$ 8,850,845
Less Encumbrances	<u>( 221,629)</u>
Available Cash-May 31, 19	\$ 8,629,216
Available Cash-Apr 30, 19	\$ 9,272,782
Available Cash-May 31, 18	\$10,324,310

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### May 31, 2019

■ Available Cash-May 31, 19	\$ 8,629,216
■ Less Capital Equipment	
Replacement Reserve	<u>( 500,000)</u>
■ Unassigned Cash Fund Balance	\$ 8,129,216
■ FY 18-19 Operating Budget	\$35,849,992
■ Less Adj Per MO 20-2017	<u>( 5,001,233)</u>
■ Adjusted Operating Budget	\$30,848,759
■ Percentage of Available Cash	
to Adjusted Operating Budget	28.0%
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>26.4%</u>