



# **CITY OF HOPKINSVILLE**

**AUGUST 2019 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**





**CITY OF HOPKINSVILLE  
INTERFUND TRANSFERS  
August 2019**

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NONE

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# CITY OF HOPKINSVILLE GENERAL FUND

## Two Months Ended August 31, 2019

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	5,379,146
# Actual Expenses	<u>( 6,435,541)*</u>
# Revenue Over Expenses	(\$ 518,840)
# Encumbrances (Excluding Agencies)	<u>( 539,635)</u>
# Revenue Over Exp/Enc	(\$ 1,058,475)

\*Includes \$ - 0 - Transferred to Capital

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Two Months Ended August 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 98,321</b>
<b># Collected Revenue</b>	<b>114,756</b>
<b># Actual Expenses</b>	<b><u>( 266,668)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 53,591)</b>
<b># Encumbrances</b>	<b><u>( 58,423)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 112,014)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Two Months Ended August 31, 2019

■	Prior Year Encumbrances			\$	400,591
■	Trans. in from General Fund:				
	1/3 Ins. Premium Tax	\$	- 0 -		
	WINS Ins. Premium Tax		- 0 -		
	Sale of Surplus Property		<u>- 0 -</u>		<u>- 0 -</u>
■	Actual Expenses			(	<u>316,741</u> )
■	Revenue Over Expenses			\$	83,850
■	Encumbrances			(	<u>610,104</u> )
■	Revenue Over Exp/Enc			(\$	526,254)

# CITY OF HOPKINSVILLE PAYROLL TAX

## Two Months Ended August 31, 2019

■ <b>Budgeted for Two Months</b>	<b>\$ 2,853,124</b>
(\$17,118,744 divided by 12 months x 2)	
■ <b><u>July - Aug 19</u></b>	
<b>Collections</b>	<b>\$ 2,739,582</b>
<b>Equivalent Payroll</b>	<b>\$140,491,385</b>
■ <b><u>July – Aug 18</u></b>	
<b>Collections</b>	<b>\$ 2,796,471</b>
<b>Equivalent Payroll</b>	<b>\$143,408,769</b>
■ <b>Decrease in Equivalent Payroll for Year</b>	<b>(2.0%)</b>

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

## Two Months Ended August 31, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,871,248	\$ 279,516	14.9
Tax Dept.	\$ 739,314	\$ 134,604	18.2
Info. Tech.	\$ 1,214,394	\$ 167,927	13.8
Legislative	\$ 368,378	\$ 44,594	12.1
Police	\$ 8,358,737	\$ 1,336,060	16.0
ECC	\$ 1,328,249	\$ 199,243	15.0
Fire	\$ 8,182,388	\$ 1,308,484	16.0

2 Months = 16.7%

CITY OF HOPKINSVILLE  
DEPARTMENT EXPENSES  
Two Months Ended August 31, 2019

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	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 40,177	14.8
City Maint	\$ 2,103,629	\$ 375,795	17.9
Serv. Center	\$ 513,579	\$ 81,947	16.0
Parks & Rec	\$ 1,250,316	\$ 301,573	24.1
Sportsplex	\$ 494,821	\$ 55,647	11.2
Total General			
Fund	\$37,329,593	\$ 6,435,541	17.2

2 Months = 16.7%

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# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Two Months Ended August 31, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 266,668	35.7
Capital	\$1,889,610	\$ 316,741	16.8

2 Months = 16.7%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
August 31, 2019

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Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	5,379,146
Expenditures Year to Date	<u>( 6,435,541)</u>
Cash Balance-August 31, 2019	\$ 7,418,507
Less Encumbrances	<u>( 539,635)</u>
Available Cash-August 31, 2019	\$ 6,878,872
Available Cash-July 31, 2019	\$ 7,110,132
Available Cash-August 31, 2018	\$ 7,178,770

\*Unaudited

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### August 31, 2019

■ Available Cash-August 31, 2019	\$ 6,878,872
■ Less Capital Equipment	
Replacement Reserve	<u>( 829,137)</u>
■ Unassigned Cash Fund Balance	\$ 6,049,735
■ FY 19-20 Operating Budget	\$36,792,038
■ Less Adj Per MO 20-2017	<u>( 5,261,524)</u>
■ Adjusted Operating Budget	\$31,530,514
■ Percentage of Available Cash	
to Adjusted Operating Budget	21.8
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>19.2%</u>