

# **CITY OF HOPKINSVILLE**

## **DECEMBER 2019 FINANCIAL REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS DECEMBER 2019

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# Industrial and Civic Affairs	\$ 7,500
Christian County Fiscal Court	
Office Renovations at Alhambra Theater	
# Industrial and Civic Affairs	\$ 7,500
Pennyroyal Area Museum	
Renovation of the Museum	
# Industrial and Civic Affairs	\$ 3,500
Christian County Public Library	
Installation of Charging Station	

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# CITY OF HOPKINSVILLE

## INTERFUND TRANSFERS (Continued)

### DECEMBER 2019

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Industrial and Civic Affairs	\$ 1,015
United Way of the Pennyryle	
2019 Campaign Pledge	
Total Interfund Transfers for Dec.	\$19,515
Remaining Balance in Interfund	\$80,485

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# CITY OF HOPKINSVILLE GENERAL FUND

## Six Months Ended December 31, 2019

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	20,183,026
# Actual Expenses	<u>( 18,556,270)*</u>
# Revenue Over Expenses	\$ 2,164,311
# Encumbrances (Excluding Agencies)	<u>( 304,066)</u>
# Revenue Over Exp/Enc	\$ 1,860,245

\*Includes \$828,470 Transferred to Capital

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Six Months Ended December 31, 2019**

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<b># Prior Year Encumbrances</b>	<b>\$ 98,321</b>
<b># Collected Revenue</b>	<b>339,779</b>
<b># Actual Expenses</b>	<b><u>( 610,192)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 172,092)</b>
<b># Encumbrances</b>	<b><u>( 28,592)</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 200,684)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Six Months Ended December 31, 2019

■	Prior Year Encumbrances		\$ 400,591
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 778,065	
	WINS Ins. Premium Tax	47,753	
	Sale of Surplus Property	<u>2,652</u>	828,470
■	Actual Expenses		<u>( 622,283)</u>
■	Revenue Over Expenses		\$ 606,778
■	Encumbrances		<u>( 389,499)</u>
■	Revenue Over Exp/Enc		\$ 217,279

# CITY OF HOPKINSVILLE PAYROLL TAX

## Six Months Ended December 31, 2019

# Budgeted for Six Months	\$ 8,559,372
# (\$17,118,744 divided by 12 months x 6)	
# <u>July - Dec 19</u>	
Collections	\$ 8,465,886
Equivalent Payroll	\$434,148,000
# <u>July – Nov 18</u>	
Collections	\$ 8,499,505
Equivalent Payroll	\$435,872,051
# Decrease in Equivalent Payroll for Year	(0.4%)

# CITY OF HOPKINSVILLE PROPERTY TAX

## Six Months Ended December 31, 2019

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<b># Budget for Year</b>	<b>\$ 4,710,000</b>
<b># Collected July-Dec 19</b>	<b>\$ 4,700,102</b>
( 99.8% of Budget )	
( 95.4 % of Assessment )	
<b># Collected July-Dec 18</b>	<b>\$ 4,444,251</b>
( 96.6% of Budget )	
( 94.9% of Assessment )	

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Six Months Ended December 31, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,890,763	\$ 967,614	51.2
Tax Dept.	\$ 739,314	\$ 293,417	39.7
Info. Tech.	\$ 1,214,394	\$ 553,420	45.6
Legislative	\$ 368,378	\$ 166,844	45.3
Police	\$ 8,358,737	\$ 4,102,542	49.1
ECC	\$ 1,328,249	\$ 633,627	47.7
Fire	\$ 8,182,388	\$ 4,036,357	49.3

6 Months = 50.0%

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Six Months Ended December 31, 2019

	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 126,405	46.6
City Maint	\$ 2,103,629	\$ 1,035,443	49.2
Serv. Center	\$ 513,579	\$ 248,271	48.3
Parks & Rec	\$ 1,250,316	\$ 657,143	52.6
Sportsplex	\$ 494,821	\$ 184,396	37.3
<b>Total General</b>			
Fund	\$37,329,593	\$18,556,270	49.7

6 Months = 50.0%

# CITY OF HOPKINSVILLE

## DEPARTMENT EXPENSES

### Six Months Ended December 30, 2019

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	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 610,192	81.7
Capital	\$1,889,610	\$ 622,283	32.9

6 Months = 50.0%

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CITY OF HOPKINSVILLE  
GENERAL FUND CASH BALANCE  
December 31, 2019

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Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	20,183,026
Expenditures Year to Date	<u>( 18,556,270)</u>
Cash Balance-Dec 31, 2019	\$10,101,658
Less Encumbrances	<u>( 304,066)</u>
Available Cash-Dec 31, 2019	\$ 9,797,592
Available Cash-Nov 30, 2019	\$ 9,855,472
Available Cash-Dec 31, 2018	\$ 8,874,577

\*Unaudited

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# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### December 31, 2019

# Available Cash-Dec 31, 2019	\$ 9,797,592
# Less Capital Equipment	
Replacement Reserve	<u>( 829,137)</u>
# Unassigned Cash Fund Balance	\$ 8,968,455
# FY 19-20 Operating Budget	\$36,792,038
# Less Adj Per MO 20-2017	<u>( 5,261,524)</u>
# Adjusted Operating Budget	\$31,530,514
# Percentage of Available Cash	
to Adjusted Operating Budget	31.1%
# Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>28.4%</u>