



CITY OF HOPKINSVILLE

**SEPTEMBER 2019 FINANCIAL
REPORT**

ROBERT W. MARTIN, CFO





**CITY OF HOPKINSVILLE
INTERFUND TRANSFERS
September 2019**

NONE

CITY OF HOPKINSVILLE GENERAL FUND

Three Months Ended September 30, 2019

# Prior Year Encumbrances	\$ 537,555
# Collected Revenue	7,456,423
# Actual Expenses	<u>(9,136,804)*</u>
# Revenue Over Expenses	(\$ 1,142,826)
# Encumbrances (Excluding Agencies)	<u>(538,980)</u>
# Revenue Over Exp/Enc	(\$ 1,681,806)

*Includes \$398,053 Transferred to Capital

CITY OF HOPKINSVILLE
MUNICIPAL ROAD AID FUND
Three Months Ended September 30, 2019

# Prior Year Encumbrances	\$ 98,321
# Collected Revenue	170,082
# Actual Expenses	<u>(315,275)</u>
# Revenue Over Expenses	(\$ 46,872)
# Encumbrances	<u>(32,194)</u>
# Revenue Over Exp/Enc	(\$ 79,066)

CITY OF HOPKINSVILLE CAPITAL FUND

Three Months Ended September 30, 2019

■	Prior Year Encumbrances		\$ 400,591
■	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 376,527	
	WINS Ins. Premium Tax	18,874	
	Sale of Surplus Property	<u>2,652</u>	398,053
■	Actual Expenses		<u>(449,883)</u>
■	Revenue Over Expenses		\$ 348,761
■	Encumbrances		<u>(501,962)</u>
■	Revenue Over Exp/Enc		(\$ 153,201)

CITY OF HOPKINSVILLE PAYROLL TAX

Three Months Ended September 30, 2019

■ Budgeted for Three Months (\$17,118,744 divided by 12 months x 3)	\$ 4,279,686
■ <u>July - Sept 19</u> Collections	\$ 4,207,103
Equivalent Payroll	\$215,748,872
■ <u>July – Sept 18</u> Collections	\$ 4,212,556
Equivalent Payroll	\$216,028,513
■ Decrease in Equivalent Payroll for Year	(0.1%)

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2019

	Budget	Y-T-D	%
Admin.	\$ 1,871,248	\$ 427,748	22.9
Tax Dept.	\$ 739,314	\$ 167,228	22.6
Info. Tech.	\$ 1,214,394	\$ 225,978	18.6
Legislative	\$ 368,378	\$ 71,183	19.3
Police	\$ 8,358,737	\$ 1,950,535	23.3
ECC	\$ 1,328,249	\$ 297,504	22.4
Fire	\$ 8,182,388	\$ 1,897,582	23.2

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2019

	Budget	Y-T-D	%
PW Admin.	\$ 271,262	\$ 61,057	22.5
City Maint	\$ 2,103,629	\$ 539,790	25.7
Serv. Center	\$ 513,579	\$ 117,137	22.8
Parks & Rec	\$ 1,250,316	\$ 406,530	32.5
Sportsplex	\$ 494,821	\$ 86,016	17.4
Total General			
Fund	\$37,329,593	\$ 9,136,804	24.5

3 Months = 25.0%

CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Three Months Ended September 30, 2019

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 747,321	\$ 315,275	42.2
Capital	\$1,889,610	\$ 449,883	23.8

3 Months = 25.0%

CITY OF HOPKINSVILLE
GENERAL FUND CASH BALANCE
September 30, 2019

Cash Balance - June 30, 2019	\$ 8,474,902*
Receipts Year to Date	7,456,423
Expenditures Year to Date	<u>(9,136,804)</u>
Cash Balance-Sept 30, 2019	\$ 6,794,521
Less Encumbrances	<u>(538,980)</u>
Available Cash-Sept 30, 2019	\$ 6,255,541
Available Cash-August 31, 2019	\$ 6,878,872
Available Cash-Sept 30, 2018	\$ 6,478,214

*Unaudited

CITY OF HOPKINSVILLE

GENERAL FUND CASH FUND BALANCE

September 30, 2019

■ Available Cash-September 30, 2019	\$ 6,255,541
■ Less Capital Equipment	
Replacement Reserve	<u>(829,137)</u>
■ Unassigned Cash Fund Balance	\$ 5,426,404
■ FY 19-20 Operating Budget	\$36,792,038
■ Less Adj Per MO 20-2017	<u>(5,261,524)</u>
■ Adjusted Operating Budget	\$31,530,514
■ Percentage of Available Cash	
to Adjusted Operating Budget	19.8
■ Percentage of Unassigned Cash	
to Adjusted Operating Budget	<u>17.2%</u>