



**CITY OF HOPKINSVILLE**

**NOVEMBER 2020 FINANCIAL  
REPORT**

**ROBERT W. MARTIN, CFO**



# CITY OF HOPKINSVILLE INTERFUND TRANSFERS November 2020

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# Total Interfund Transfers for November	\$ - 0 -
# Total Interfund Transfers YTD	\$ - 0 -
# Remaining Balance in Interfund	\$100,000

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# CITY OF HOPKINSVILLE GENERAL FUND

## Five Months Ended November 30, 2020

‡ Prior Year Encumbrances	\$ 382,049
‡ Collected Revenue	17,637,599*
‡ Actual Expenses	<u>( 15,181,243)**</u>
‡ Revenue Over Expenses	\$ 2,838,405
‡ Encumbrances (Excluding Agencies)	<u>( 439,555)</u>
‡ Revenue Over Exp/Enc (Before CRF)	\$ 2,398,850
‡ Covid Relief Fund Receipts	2,230,969
‡ Covid Relief Fund Expenses	<u>( 335,969)</u>
‡ Revenue Over Exp/Enc	\$ 4,293,850

\*Does Not Include Covid Relief Fund Receipts of \$2,230,969

\*\*Includes \$392,817 Transferred to Capital

Includes \$ 50,000 Transferred to MRA

Does Not Include Covid Relied Fund Expenses of \$333,969

**CITY OF HOPKINSVILLE**  
**MUNICIPAL ROAD AID FUND**  
**Five Months Ended November 30, 2020**

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<b># Prior Year Encumbrances</b>	<b>\$ 54,751</b>
<b># Collected Revenue</b>	<b>262,798</b>
<b># Transferred in From GF</b>	<b>50,000</b>
<b># Actual Expenses</b>	<b><u>( 511,500)</u></b>
<b># Revenue Over Expenses</b>	<b>(\$ 143,951)</b>
<b># Encumbrances</b>	<b><u>- 0 -</u></b>
<b># Revenue Over Exp/Enc</b>	<b>(\$ 143,951)</b>

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# CITY OF HOPKINSVILLE CAPITAL FUND

## Five Months Ended November 30, 2020

‡	Prior Year Encumbrances		\$143,284
‡	Trans. in from General Fund:		
	1/3 Ins. Premium Tax	\$ 392,756	
	WINS Ins. Premium Tax	61	
	Sale of Surplus Property	<u>- 0 -</u>	392,817
‡	Transferred in from Probation & Parole Bond Proceeds		80,000
‡	Actual Expenses		<u>( 960,653)</u>
‡	Revenue Over Expenses		(\$ 344,552)
‡	Encumbrances		<u>( 155,075)</u>
‡	Revenue Over Exp/Enc		<u>(\$ 499,627)</u>

# CITY OF HOPKINSVILLE PAYROLL TAX

## Five Months Ended November 30, 2020

# Budgeted for July - Nov 20	\$ 6,218,552
# <u>July – Nov 20</u>	
Collections	\$ 6,809,016
Equivalent Payroll	\$349,180,308
# <u>July – Nov 20</u>	
Collections	\$ 6,988,615
Equivalent Payroll	\$358,390,512
# Decrease in Equivalent Payroll for Year	( 2.6%)
# Increase in Equivalent Payroll for November	14.5%

# **CITY OF HOPKINSVILLE BUSINESS LICENSES**

## **Five Months Ended November 31, 2020**

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<b># Budget for Year</b>	<b>\$ 1,700,000</b>
<b># Collected July-Nov 20</b>	<b>\$ 595,525</b>
<b># Collected July-Nov 19</b>	<b>\$ 226,225</b>
<b># Difference – FY 20-21 vs. FY 19-20</b>	<b>\$ 369,300</b>
<b># FY 19-20 – Shortfall in Budget</b>	<b>(\$ 513,757)</b>

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# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2020

	Budget	Y-T-D	%
Admin.	\$ 1,804,428	\$ 720,817	39.9
Tax Dept.	\$ 410,892	\$ 163,856	39.9
Info. Tech.	\$ 1,265,640	\$ 449,892	35.5
Legislative	\$ 369,510	\$ 151,811	41.1
Police	\$ 8,462,455	\$ 3,464,397	40.9
ECC	\$ 1,327,398	\$ 534,456	40.3
Fire	\$ 7,884,132	\$ 3,297,015	41.8
EMS	\$ 1,152,464	\$ 436,554	37.9

5 Months = 41.7%



# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2020

	Budget	Y-T-D	%
PW Admin.	\$ 265,462	\$ 105,508	39.7
City Maint	\$ 2,112,092	\$ 872,572	41.3
Ft Campbell	\$ 962,575	\$ 62,781	6.5
Serv. Center	\$ 510,389	\$ 208,823	40.9
Parks & Rec	\$ 1,035,177	\$ 386,485	37.3
Sportsplex	\$ 425,634	\$ 167,848	39.4
Total General			
Fund	\$38,459,873	\$15,517,212	40.3

5 Months = 41.7%

# CITY OF HOPKINSVILLE DEPARTMENT EXPENSES

Five Months Ended November 30, 2020

	Budget	Y-T-D	%
Municipal Road			
Aid Fund	\$ 687,751	\$ 511,500	74.4
Capital	\$1,929,689	\$ 960,654	49.8

5 Months = 41.7%

# CITY OF HOPKINSVILLE GENERAL FUND CASH BALANCE

November 30, 2020

Cash Balance - June 30, 2020	\$ 8,699,884 *
Receipts Year to Date	19,868,568 **
Expenditures Year to Date	<u>( 15,517,212)***</u>
Cash Balance-Nov 30, 2020	\$13,051,240
Less Encumbrances	<u>( 439,555)</u>
Available Cash-Nov 30, 2020	\$12,611,685
Available Cash-Oct 31, 2020	\$12,555,595
Available Cash-Nov 30, 2019	\$ 9,855,472

\*Unaudited

\*\*Includes CRF Revenue of \$2,230,969

\*\*\*Includes CRF Expenses of \$335,969

# CITY OF HOPKINSVILLE

## GENERAL FUND CASH FUND BALANCE

### November 30, 2020

# Available Cash-November 30, 2020	\$12,611,685
# Less Capital Equip Replacement Res	( 887,864)
# Less Future Pension Obligations Res	<u>(\$ 1,500,000)</u>
# Unassigned Cash Fund Balance	\$10,223,821
# FY 20-21 Operating Budget	\$37,342,551
# Less Adj Per MO 20-2017	<u>( 6,574,925)</u>
# Adjusted Operating Budget	\$30,767,626
# Percentage of Available Cash to Adjusted Operating Budget	41.0%
# Percentage of Unassigned Cash to Adjusted Operating Budget	<u>33.2%</u>